



VILLAGE OF  
**CHATHAM**  
*Family Community Prosperity*

# Fiscal Year 2017 Proposed Budget

Village of Chatham  
116 E. Mulberry Street  
Chatham, IL 62629  
(217)483-2451

**VILLAGE OF CHATHAM  
ANNUAL BUDGET  
FOR THE FISCAL YEAR ENDED APRIL 30, 2017  
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# VILLAGE OF CHATHAM

*Family Community Prosperity*

## **Fiscal Year 2016-2017 Proposed Budget**

Dear Mayor Gray and Members of the Village Board:

The Village of Chatham's management team is pleased to submit to you the proposed Fiscal Year 2017 Budget. The Budget is presented by Fund, with each Fund's budget summarized by expense types, including Department and Fund Totals.

The prior Fiscal Year 2016 Budget was marked with drastic cuts to operational line items, no replacement or upgrades to equipment other than items carried forward from the Fiscal Year 2015 Budget combined with an increase in personnel expense due to costs associated with the retirements of seven staff members.

Management has taken the following approach in preparing budgets for the General Fund's Departments; General Fund Revenues were reviewed and conservatively estimated with a preliminary estimated increase from Fiscal Year 2016 to Fiscal Year 2017 of \$222,000, this additional revenue was then allocated between Public Works and Police special requests.

The Village's Electric and Water and Sewer Funds Fiscal Year 2017 Budget was also prepared to include requests for equipment to improve utility operations as well as a fixed meter network system that will be utilized by both Utility Departments. The Water and Sewer Fund budget includes a proposed pass-through rate increase for sewer charges which is a result of a 6% rate increase from the Village's sanitary sewer provider. An increase in water tap fees is also proposed.

In addition a different approach was taken in regards to funding employee accrued time payouts. Arriving at a budget estimate for these costs has been difficult and in many years have resulted in the adoption of a supplemental appropriation at fiscal year-end. The payouts for accrued time are budgeted for in the year they occur. These are actually benefits earned and accumulated from prior years, the Fiscal Year 2017 Budget includes an estimate for all time accrued as of May 1, 2016. Instead of offsetting this expense against estimated 2017 revenues it has been noted as an expense that will be paid from cash on hand. The General Fund also faces an increase in Police Pension Contribution in the amount of \$183,601 over the prior year contribution due to a change in actuarial assumptions. The proposed budget also denotes that the additional allocation of property tax revenues to the Police Pension Fund will be offset if needed by cash on hand in the General Fund.

We encourage you to review the documents and discuss the budget with the Village Manager and other members of Village management.



VILLAGE OF  
**CHATHAM**  
*Family Community Prosperity*

**GENERAL FUND  
FISCAL YEAR 2017 BUDGET**

DRAFT

VILLAGE OF CHATHAM					
GENERAL FUND 100					
FUND SUMMARY					
	2013-2014 Actual	2014-2015 Actual	2015-2016 Adopted	2015-2016 Estimated	Estimated/ Requested
<b>REVENUES</b>					
Property Tax	\$ 1,029,917	\$ 1,073,195	\$ 1,123,550	\$ 1,122,508	\$ 1,158,573
Road and Bridge Tax	49,588.50	26,284.18	26,700.00	23,891.00	24,300.00
Sales Tax	789,271.51	915,886.83	887,600.00	937,960.00	954,000.00
State Income Tax	1,120,630.15	1,126,247.88	1,138,500.00	1,207,500.00	1,173,000.00
Local Use Tax	196,315.81	221,455.79	223,100.00	255,300.00	270,250.00
Franchise Tax	211,796.42	220,727.00	219,500.00	228,426.76	232,350.00
Business License	19,240.00	17,600.00	23,850.00	18,625.00	19,000.00
Building Permits	54,240.50	67,892.80	65,850.00	72,400.00	72,620.00
Traffic Fines	80,803.51	74,127.56	71,300.00	57,509.00	58,500.00
Other Fines	46,056.45	19,575.00	21,300.00	26,500.00	25,250.00
Recreation Program Rev	40,195.00	42,288.90	32,900.00	26,017.00	36,600.00
Personal Property Replacement	2,812.73	2,744.46	3,000.00	2,950.00	3,000.00
Plan Review-Engineering Fees	22,548.03	200.00	200.00	26,766.25	47,200.00
Telecommunications Tax	265,948.77	201,317.59	237,000.00	227,614.00	227,750.00
Opening and Closing	12,075.00	15,000.00	12,400.00	13,575.00	13,100.00
Cornerstone Sales	1,300.00	1,150.00	1,200.00	650.00	1,200.00
Interest Income	1,758.64	2,175.22	2,202.00	3,612.00	3,510.00
Sale of Services	361.68	625.04	700.00	510.00	500.00
Miscellaneous Revenue	29,724.79	23,744.50	53,523.00	59,414.00	32,650.00
Contractors Registration	4,305.00	3,972.15	4,200.00	5,002.00	4,450.00
Crime Prevention Revenue	2,819.96	1,346.19	1,900.00	1,400.00	1,900.00
MFT Reimbursement	20,332.71	16,281.76	17,400.00	16,300.00	17,400.00
Gaming Tax Distribution	32,163.07	46,430.47	39,300.00	56,365.00	57,350.00
Utility Fund Administration Fee	276,500.00	295,750.04	195,100.00	195,100.00	200,200.00
Zoning Fees	-	200.00	300.00	400.00	400.00
Park Use Fee	1,720.00	1,960.00	1,300.00	1,500.00	1,500.00
Federal Grants - IDOT	10,566.63	11,616.52	17,000.00	1,638.03	19,000.00
Federal Grants - DOJ	344.66	1,167.32	-	-	4,317.00
Donations - Parks	200.00	-	-	-	-
Donations - 4th of July	4,665.00	2,075.00	2,100.00	-	-
Loan Proceeds	-	230,000.00	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 4,328,201</b>	<b>\$ 4,663,037</b>	<b>\$ 4,422,975</b>	<b>\$ 4,589,433</b>	<b>\$ 4,659,870</b>
<b>NORMAL OPERATING EXPENDITURES</b>					
Administration Department	\$ 665,372	\$ 651,407	\$ 730,662	\$ 691,774	\$ 747,253
Cemetery Department	44,504	45,559	52,945	44,237	46,545
Parks and Recreation Department	460,357	477,410	481,440	432,806	486,340
Street Department	569,969	575,725	589,675	568,077	635,447
Police Department	2,225,527	2,316,770	2,461,645	2,308,005	2,628,685
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,965,729</b>	<b>\$ 4,066,871</b>	<b>\$ 4,316,367</b>	<b>\$ 4,044,899</b>	<b>\$ 4,544,270</b>
<b>EXCESS (DEFICIENCY) OF REVENUES</b>					
OVER EXPENDITURES	\$ 362,472	\$ 596,166	\$ 106,608	\$ 544,534	\$ 115,600
<b>EXPENDITURES TO BE PAID FROM CASH ON HAND OR RESTRICTED CASH ACCOUNTS</b>					
Estimated liability related to accrued benefits	\$ -	\$ -	\$ -	\$ -	\$ (277,650)
Use of Cash on Hand to pay costs related to accrued benefits					\$ 277,650
Increase in Police Pension Contribution	\$ -	\$ -	\$ -	\$ -	(183,601)
Use of Cash on Hand to for make up for increase in the share of property tax allocated for the Police Pension Contribution					183,601
Police Equipment Expense to be Paid from Restricted Accounts			\$ (10,600)		(11,750)
Public Safety Restricted Cash on Hand to be used for Police Equipment	\$ -	\$ -	\$ 10,600	\$ -	11,750
<b>SUBTOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>BUDGET DEFICIT/SURPLUS</b>	<b>\$ 362,472</b>	<b>\$ 596,166</b>	<b>\$ 106,608</b>	<b>\$ 544,534</b>	<b>\$ 115,600</b>

**VILLAGE OF CHATHAM  
ANNUAL OPERATING BUDGET  
FOR THE YEAR ENDED APRIL 30, 2017  
GENERAL FUND 100  
DEPARTMENT DETAIL BY LINE ITEM**

		2013-2014 Actual	2014-2015 Actual	2015-2016 Adopted	2015-2016 Estimated	2016-2017 Estimated/ Requested
<b>Administration Department</b>	<b>Expenditure Type</b>					
Employee Salaries	Personnel	\$ 246,704	\$ 244,566	\$ 212,250	\$ 204,339	\$ 222,200
Salaries - Officials	Personnel	51,680	51,600	53,000	52,100	53,000
Other Payroll Expense	Personnel	95,093	104,839	130,400	120,546	113,500
Travel & Training	Professional Services	8,325	6,245	-	-	-
Legal Expenses	Professional Services	64,470	41,130	102,208	98,381	97,200
Professional services	Professional Services	100,353	89,767	108,002	99,131	69,561
Annual Audit Fee	Professional Services	2,500	2,500	2,500	2,500	2,500
Buildings & Grounds Maintenance	Maintenance	12,169	11,328	13,792	13,444	23,968
Vehicle & Equipment Maintenance	Maintenance	5,088	1,871	2,258	1,259	2,258
Emergency Services	Professional Services	-	-	18,486	17,147	25,250
Office Expense	Office Expense	19,160	24,431	30,450	28,471	30,450
IT & GIS	Office Expense	31,137	36,308	27,324	25,868	32,024
Code Enforcement	Professional Services	-	-	-	-	45,350
General Insurance	Insurance	25,898	32,009	27,016	26,996	27,016
Equipment purchase	Equipment and Supplies	1,235	-	-	-	-
Refunds	Office Expense	1,561	4,813	2,976	1,593	2,976
<b>ADMINISTRATION DEPARTMENT TOTAL</b>		<b>\$ 665,372</b>	<b>\$ 651,407</b>	<b>\$ 730,662</b>	<b>\$ 691,774</b>	<b>\$ 747,253</b>
<b>Cemetery Department</b>						
Employee Salaries	Personnel	\$ 24,546	\$ 24,787	\$ 29,150	\$ 22,723	\$ 26,000
Other Payroll Expense	Personnel	6,230	6,341	9,250	7,791	7,100
Buildings & Grounds Maintenance	Maintenance	13,728	14,431	14,545	13,723	13,445
<b>CEMETERY DEPARTMENT TOTAL</b>		<b>44,504</b>	<b>45,559</b>	<b>52,945</b>	<b>44,237</b>	<b>46,545</b>
<b>Parks and Recreation</b>						
Employee Salaries	Personnel	\$ 253,926	\$ 249,742	\$ 255,000	\$ 231,097	\$ 223,500
Other Payroll Expense	Personnel	83,870	87,772	106,300	93,244	92,700
Travel & Training	Professional Services	-	-	-	-	500
Professional services	Professional Services	198	190	-	-	-
Buildings & Grounds Maintenance	Maintenance	45,566	59,480	43,469	38,189	43,469
Recreation Program	Professional Services	30,689	32,092	30,846	30,109	30,846
4th of July	Professional Services	7,000	7,000	7,000	7,000	7,000
Vehicle & Equipment Maintenance	Maintenance	20,819	22,805	27,142	24,985	27,742
Office Expense	Office Expense	1,754	1,518	1,573	1,554	1,373
Equipment purchase	Equipment and Supplies	13,393	14,702	7,322	4,296	56,822
Uniforms & Supplies	Equipment and Supplies	3,143	2,109	2,788	2,332	2,388
<b>PARKS AND RECREATION DEPARTMENT TOTAL</b>		<b>\$ 460,357</b>	<b>\$ 477,410</b>	<b>\$ 481,440</b>	<b>\$ 432,806</b>	<b>\$ 486,340</b>
<b>Street Department</b>						
Employee Salaries	Personnel	\$ 242,372	\$ 233,845	\$ 253,300	\$ 248,501	\$ 251,600
Other Payroll Expense	Personnel	106,796	115,295	109,900	106,055	137,500
Travel & Training	Professional Services	-	612	-	-	1,000
Professional services	Professional Services	396	396	-	-	-
Buildings & Grounds Maintenance	Maintenance	6,620	44,154	9,827	9,021	24,127
Vehicle & Equipment Maintenance	Maintenance	62,906	76,381	69,411	64,357	61,311
Office Expense	Office Expense	1,634	1,176	1,011	585	1,011
IT & GIS	Office Expense	473	4,491	-	-	-
General Insurance	Insurance	23,997	21,497	21,598	21,278	21,598
Equipment purchase	Equipment and Supplies	67,406	6,408	31,493	29,480	54,715
Uniforms & Supplies	Equipment and Supplies	13,211	12,908	12,749	12,203	7,749
Street Maintenance	Maintenance	6,408	7,807	11,636	7,940	11,636
Real Property Expense		-	-	5,000	5,000	-
Debt Service	Debt Service	37,750	50,753	63,750	63,657	63,200
<b>STREET DEPARTMENT TOTAL</b>		<b>\$ 569,969</b>	<b>\$ 575,725</b>	<b>\$ 589,675</b>	<b>\$ 568,077</b>	<b>\$ 635,447</b>

**VILLAGE OF CHATHAM  
ANNUAL OPERATING BUDGET  
FOR THE YEAR ENDED APRIL 30, 2017  
GENERAL FUND 100  
DEPARTMENT DETAIL BY LINE ITEM**

		2013-2014 Actual	2014-2015 Actual	2015-2016 Adopted	2015-2016 Estimated	2016-2017 Estimated/ Requested
<b>Police Department</b>						
Employee Salaries	Personnel	\$ 1,315,257	\$ 1,337,942	\$ 1,433,500	\$ 1,347,445	\$ 1,449,000
Other Payroll Expense	Personnel	387,780	422,359	477,700	429,480	542,000
Police Pension Contribution	Personnel	289,251	341,102	326,925	326,622	326,622
Travel & Training	Professional Services	8,435	7,539	7,823	7,400	13,000
Professional services	Professional Services	4,572	3,298	2,746	2,228	5,246
Buildings & Grounds Maintenance	Maintenance	6,141	6,373	8,925	6,892	8,925
Vehicle & Equipment Maintenance	Maintenance	57,173	45,003	40,000	36,675	47,400
Emergency Services	Professional Services	3,638	24,417	-	-	-
Police Restricted Account Expense	Equipment and Supplies	2,802	3,384	10,619	8,649	22,369
Office Expense	Office Expense	41,513	47,327	47,327	45,843	47,569
IT & GIS	Office Expense	2,604	8,396	8,239	6,180	8,908
General Insurance	Insurance	39,998	41,166	38,905	38,313	38,905
Equipment purchase	Equipment and Supplies	50,225	10,464	34,871	33,206	86,041
Uniforms & Supplies	Equipment and Supplies	16,137	18,003	24,065	19,072	32,700
<b>POLICE DEPARTMENT TOTAL</b>		<u>\$ 2,225,527</u>	<u>\$ 2,316,770</u>	<u>\$ 2,461,645</u>	<u>\$ 2,308,005</u>	<u>\$ 2,628,685</u>
<b>GENERAL FUND SUBTOTALS OPERATING EXPENDITURES BY DEPARTMENT</b>		<u>\$ 3,965,729</u>	<u>\$ 4,066,870</u>	<u>\$ 4,316,367</u>	<u>\$ 4,044,900</u>	<u>\$ 4,544,270</u>
Estimated liability related to accrued benefits - Adm	Personnel	\$ -	\$ -	\$ -	\$ -	\$ 26,000
Estimated liability related to accrued benefits - Cem	Personnel	-	-	-	-	1,150
Estimated liability related to accrued benefits - Parks	Personnel	-	-	-	-	24,500
Estimated liability related to accrued benefits - Streets	Personnel	-	-	-	-	36,000
Estimated liability related to accrued benefits - Police	Personnel	-	-	-	-	190,000
Increase in Police Pension Contribution - Police	Personnel	-	-	-	-	183,601
Equipment Purchase from restricted cash - Police	Equipment and Supplies	-	-	-	-	11,750
<b>EXPENDITURES TO BE PAID FROM CASH BALANCES</b>						<u>\$ 473,001</u>
<b>GENERAL FUND TOTALS</b>		<u>\$ 3,965,729</u>	<u>\$ 4,066,870</u>	<u>\$ 4,316,367</u>	<u>\$ 4,044,900</u>	<u>\$ 5,017,271</u>

**VILLAGE OF CHATHAM  
ANNUAL BUDGET  
FOR THE FISCAL YEAR ENDED APRIL 30, 2017  
GENERAL FUND**

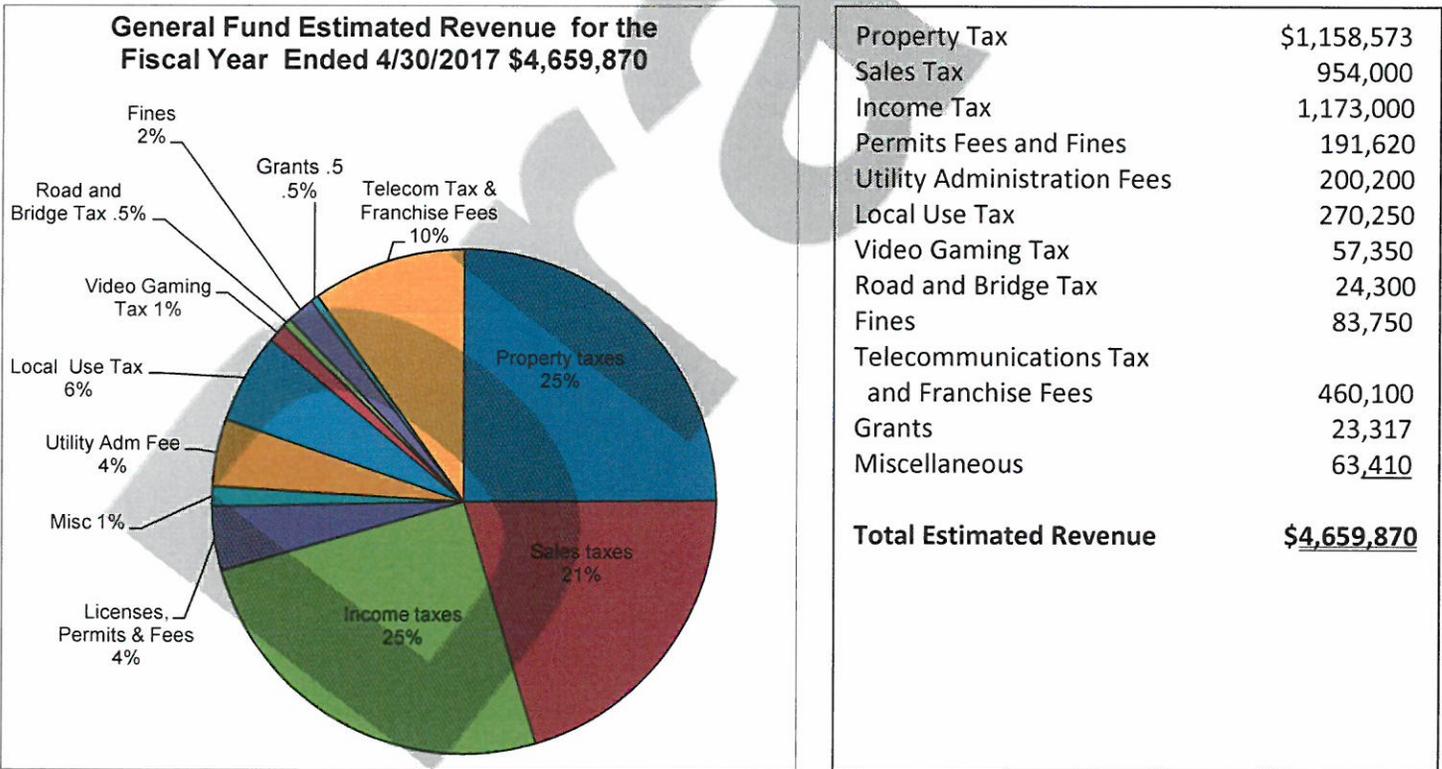
**GENERAL FUND**

**Description**

The General Fund is the Village of Chatham’s largest governmental Fund. Operations of the following departments are included within the fund; Administration, Cemetery, Parks and Recreation, Police and Streets.

**General Fund Revenue**

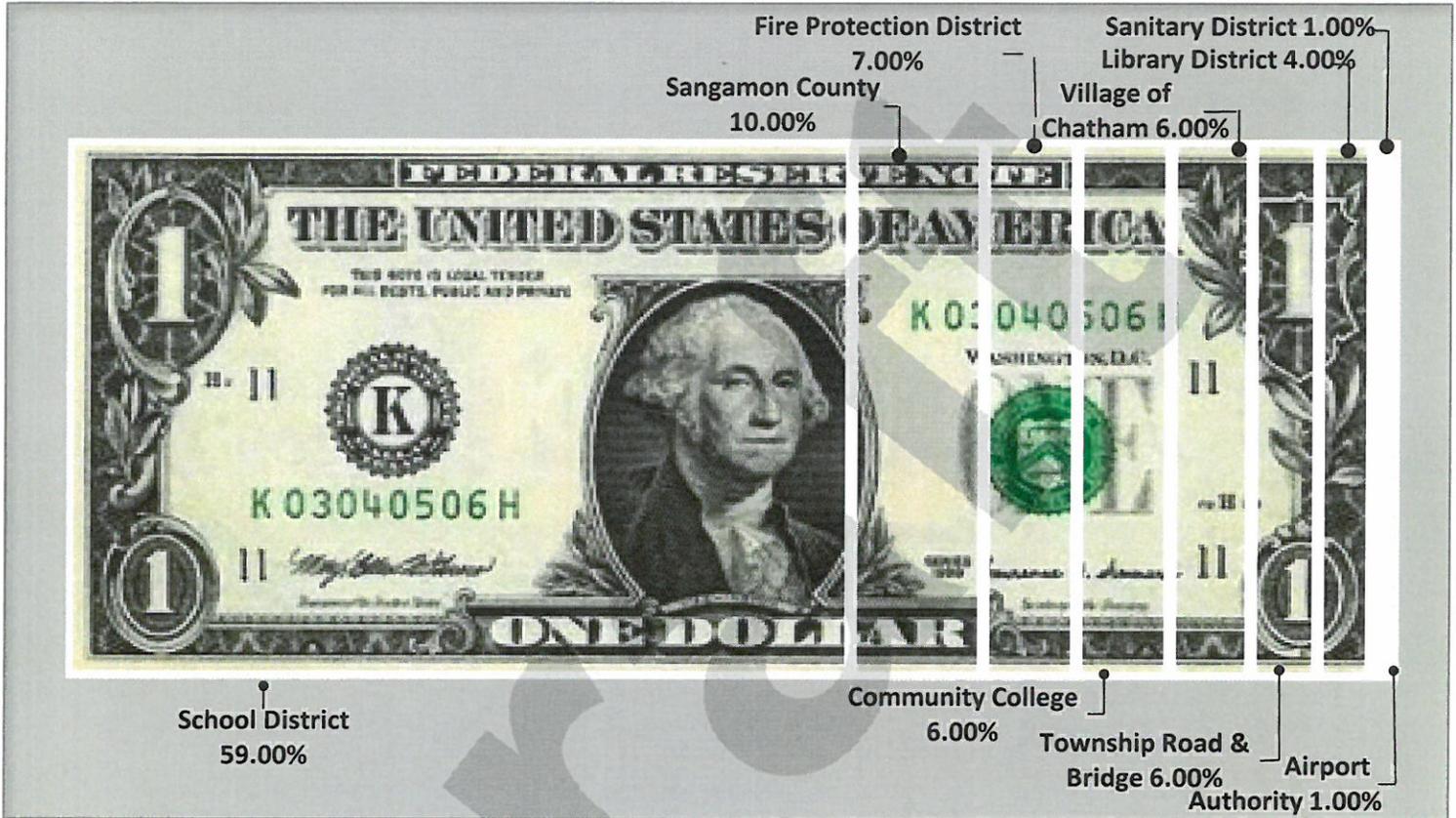
The General Funds’ Revenue Sources are Property Tax, Sales Tax, Income Tax, Permits Fees and Fines, Interfund Utility Administration Fee, Local Use Tax, Video Gaming Tax, Road and Bridge Tax, Fines, Telecommunications Tax and Franchise Fees, Grants and Miscellaneous. The following pie chart details the estimated revenue for fiscal year 2017 for the General Fund



Property Tax	\$1,158,573
Sales Tax	954,000
Income Tax	1,173,000
Permits Fees and Fines	191,620
Utility Administration Fees	200,200
Local Use Tax	270,250
Video Gaming Tax	57,350
Road and Bridge Tax	24,300
Fines	83,750
Telecommunications Tax and Franchise Fees	460,100
Grants	23,317
Miscellaneous	63,410
<b>Total Estimated Revenue</b>	<b><u>\$4,659,870</u></b>

## Property Tax Revenue

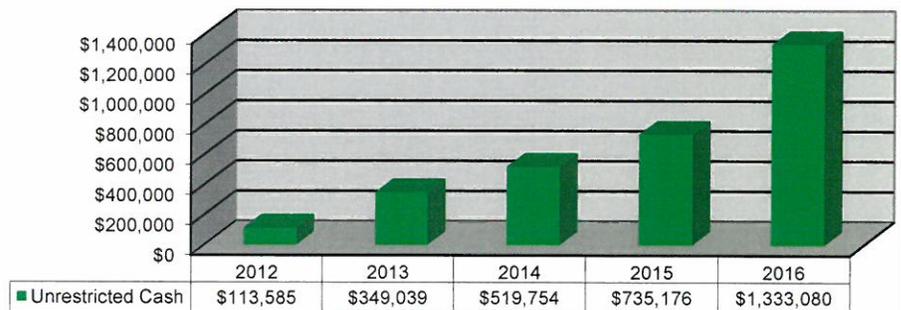
Property tax is one of the most significant revenue for the Village's General Fund. Estimated Property Tax Revenue is \$1,158,573 or 25% of the Revenue estimated for the General Fund's Fiscal Year 2017 Budget. However the Village of Chatham's share of a citizen's property tax bill is only 6% as demonstrated in the following image that shows the distribution between taxing districts for the 2015 tax year.



## Cash on Hand

The General Fund's Fiscal Year 2017 budget includes the proposal to utilize cash on hand for payouts of accrued time to employees. The potential payout for the Village's General Fund totals \$277,650. The Village paid out approximately \$90,312 in fiscal year 2016 \$63,662 due to employee retirements. The Village Board approved an increase in the Police Pension Contribution of \$183,601 as part of the 2015 tax levy to be received in 2016. The 2017 Budget proposes that cash on hand be utilized as a resource to fund operating costs that otherwise would have been funded by property tax receipts. The following is a graph of cash on hand for the last 5 years

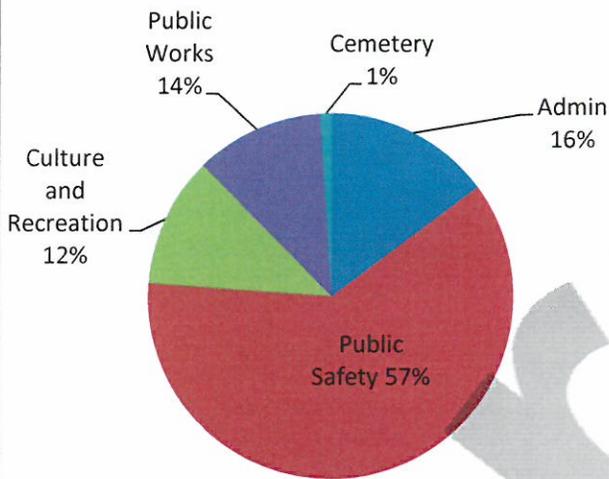
UNRESTRICTED CASH BALANCES GENERAL FUND



## General Fund Expenditures

The following graphs present the allocation of General Fund Operating Expenditures by Department and by Expenditure type to be funded by Estimated Revenues. Personnel costs the largest expenditure type in the General Fund has been estimated based on rates of pay established in existing ordinances; which equates to an approximate 3% increase in regular rates of pay not including step increases. A 3% rate increase has also been included for staff not included in existing ordinances. In addition a 15% increase has been budgeted for health insurance costs and a 9% increase in the Village's IMRF contribution for retirement. The costs related to accrued time payouts of \$277,650, the increase in Police Pension Contribution of \$183,601 and equipment purchases of \$11,750 from restricted public safety amounts are not included in the chart below.

### General Operating Expenditures by Department



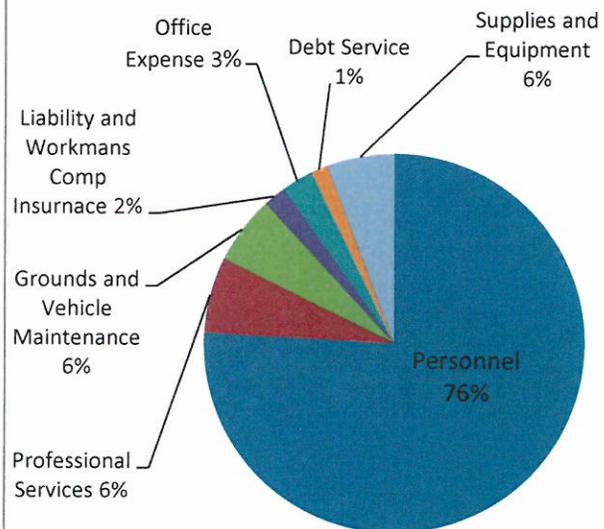
### General Fund Operating Expenditures by Department

Administration	\$747,253
Cemetery	46,545
Parks and Recreation	486,340
Streets	635,447
Police	<u>2,628,685</u>
<b>Total Expenditures</b>	<u><u>\$4,544,270</u></u>

### General Fund Operating Expenditures by Type

Personnel	\$3,444,722
Professional Services	297,453
Maintenance	264,281
Office Expense	124,311
Insurance Expense	87,519
Equipment and Supplies	262,784
Debt Service	<u>63,200</u>
<b>Total Expenditures</b>	<u><u>\$4,544,270</u></u>

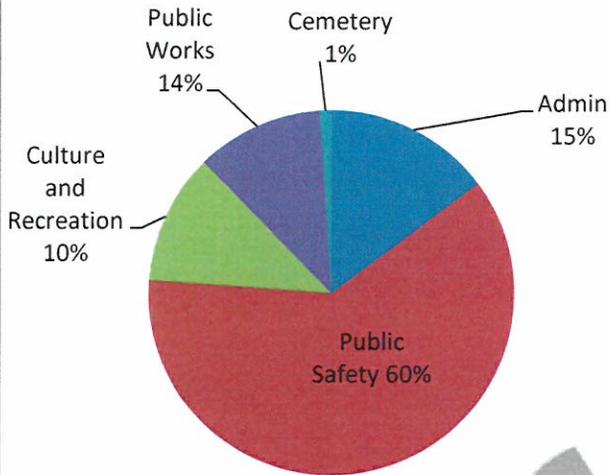
### General Fund Operating Expenditures by Type



## General Fund Expenditures

The charts below show the effect by Department and expenditure type of including accrued time payouts of \$277,650, the increase in Police Pension Contribution over the prior year of \$183,601 and the expending of \$11,750 from funds on hand out of the Police Restricted Cash Accounts

### General Fund All Estimated Expenditures by Department



### General Fund All Estimated Expenditures by Department

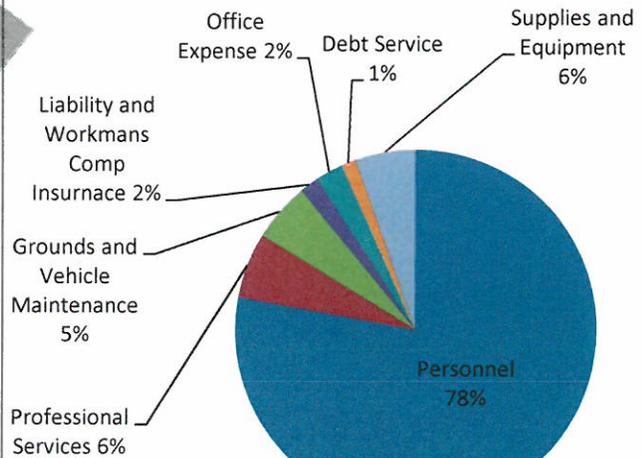
Administration	\$773,253
Cemetery	47,695
Parks and Recreation	510,840
Streets	671,447
Police	<u>3,014,036</u>
<b>Total Expenditures</b>	<u><b>\$5,017,271</b></u>

### General Fund All Estimated Expenditures by Type

Personnel	\$3,905,973
Professional Services	297,453
Maintenance	264,281
Office Expense	124,311
Insurance Expense	87,519
Equipment and Supplies	274,534
Debt Service	<u>63,200</u>

**Total Expenditures** **\$5,017,271**

### General Fund All Estimated Expenditures by Type



**VILLAGE OF CHATHAM  
ANNUAL BUDGET  
FOR THE FISCAL YEAR ENDING APRIL 30, 2017  
GENERAL FUND ADMINISTRATION DEPARTMENT**

**Description**

The Administration Department budget of the Village of Chatham supports the Village Board; Village communication efforts to keep residents informed about topics pertinent to their lives in Chatham, Village Board meetings, legal fees, code enforcement, building permits, engineering costs and provide operational support and oversight to the entire organization.



**Goals and Objectives for the Fiscal Year ended April 30, 2017**

- **Implement the Open.Gov application at a cost \$4,700**
- **Continue with process of annexations**
- **Evaluate timing of Special Census**

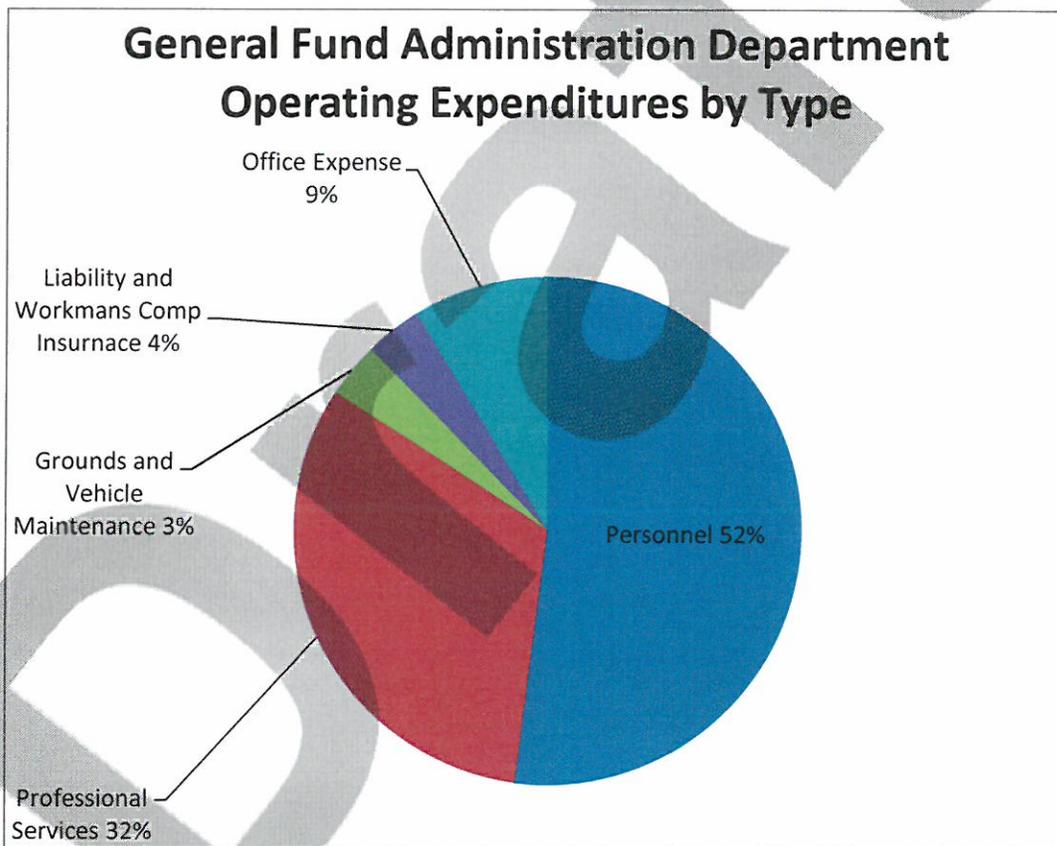
**Expenditure by Type Summary**

The following is the proposed operating budget by Expenditure Type for the Administration Department. An increase in professional services is due an estimated increase in legal and engineering fees. The increase in maintenance costs includes the cost of \$12,176 to replace carpet in the municipal hall, increase in office expense includes costs to implement the Open.Gov application. An additional \$26,000 of personnel expenses will be added for potential accrued time payouts that could be paid out during the fiscal year to bring the General Fund Administration Department budget to a total of \$773,253.

<b>Expenditure Type</b>	<b>2013-2014 Actual</b>	<b>2014-2015 Actual</b>	<b>2015-2016 Adopted</b>	<b>2015-2016 Est. Actual</b>	<b>2016-2017 Proposed</b>
<b>Personnel</b>	\$393,477	\$401,005	\$395,650	\$376,985	\$388,700
<b>Professional Services</b>	175,647	139,642	231,196 -	217,160	239,861
<b>Maintenance</b>	17,257	13,199	16,050	14,703	26,226
<b>Office Expense</b>	51,858	65,552	60,750	55,932	65,450
<b>Insurance</b>	25,898	32,009	27,016	26,996	27,016
<b>Equipment and Supplies</b>	1,235	-	-	-	-
<b>Administration Department Total</b>	\$665,372	\$651,407	\$730,662	\$691,775	\$747,253

**VILLAGE OF CHATHAM  
ANNUAL BUDGET  
FOR THE FISCAL YEAR ENDING APRIL 30, 2017  
GENERAL FUND ADMINISTRATION DEPARTMENT- CONTINUED**

The largest expense category of the Administration Department is personnel cost. A percentage of the costs of the following positions are paid from the Administration Department Village Manager 33%, Chief Fiscal Officer 20%, Administrative Assistant 33%, Code Enforcement Officer 100% and between 5% up to 30% of the 5 Utility and Accounting Staff positions. The next largest category is Professional Services which includes costs for legal fees, engineering fees, permit inspection fees and other consultants. The following pie chart shows the % breakdown by expenditure type for the Administration Department.



**VILLAGE OF CHATHAM  
ANNUAL BUDGET  
FOR THE FISCAL YEAR ENDING APRIL 30, 2017  
GENERAL FUND CEMETERY DEPARTMENT**



**Description**

The Cemetery Department budget accounts for the costs to maintain the Village’s Cemeteries. The budget includes the cost of a part-time consultant who coordinates the burial process. Ten percent of personnel costs of two Parks and Recreation employees are allocated to the Cemetery Department to reflect the time spent for maintenance of the cemetery grounds. Buildings and grounds maintenance costs are also included in the Department costs for contractual services related to grave digging and weed control.

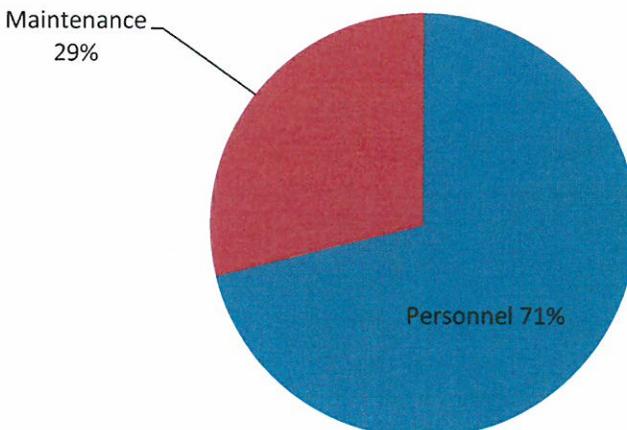
**Expenditure by Type Summary**

The following is the proposed budget for the General Fund Cemetery Department. An additional \$1,150 of personnel Expenses will be added for potential accrued time payouts that could occur be paid out during the fiscal year to bring the General Fund Cemetery Department budget to a total of \$47,695

<b>Expenditure Type</b>	<b>2013-2014 Actual</b>	<b>2014-2015 Actual</b>	<b>2015-2016 Adopted</b>	<b>2015-2016 Est. Actual</b>	<b>2016-2017 Proposed</b>
<b>Personnel</b>	\$30,776	\$31,128	\$38,400	\$30,514	\$33,100
<b>Maintenance</b>	13,728	14,431	14,545	13,723	13,445
<b>Cemetery Department Total</b>	<b>\$44,504</b>	<b>\$45,559</b>	<b>\$52,945</b>	<b>\$44,237</b>	<b>\$46,545</b>

The largest expense category of the Administration Department is personnel cost at 71%. The remaining 29% of the General Fund’s Cemetery Budget is for maintenance expenses.

**General Fund Cemetery Department  
Operating Expenditures by Type**



**VILLAGE OF CHATHAM  
ANNUAL BUDGET  
FOR THE FISCAL YEAR ENDING APRIL 30, 2017  
GENERAL FUND PARKS AND RECREATION DEPARTMENT**

**Description**

The Parks and Recreation Department budget accounts for the costs to maintain the Village's Parks. The budget includes 90% of personnel costs related to two full-time Parks staff and 100% of a third full-time Parks Department employee, 100% of one part-time Recreation Director, 20% of costs for the Mechanic position and 20% of the GIS Technician/Maintainer position. Also included is an estimate of \$34,000 for part-time summer Parks and Recreation workers. The remaining costs relate to the cost to maintain the Village's Park properties.



**Objectives and Special Purchases for Parks and Recreation Department for the Fiscal Year ended April 30, 2017**

- Coordinate training for Parks Department staff in the area of grounds maintenance \$500
- Purchase of a new Jacobson mower at the expense of \$43,000 in addition to trading in the 1991 Jacobson mower
- Purchase a new Z-mower in the amount of \$4,000 in addition to the trade-in of the old Z-mower
- Includes \$30,846 to pay Recreation Program vendors

**Expenditure by Type Summary**

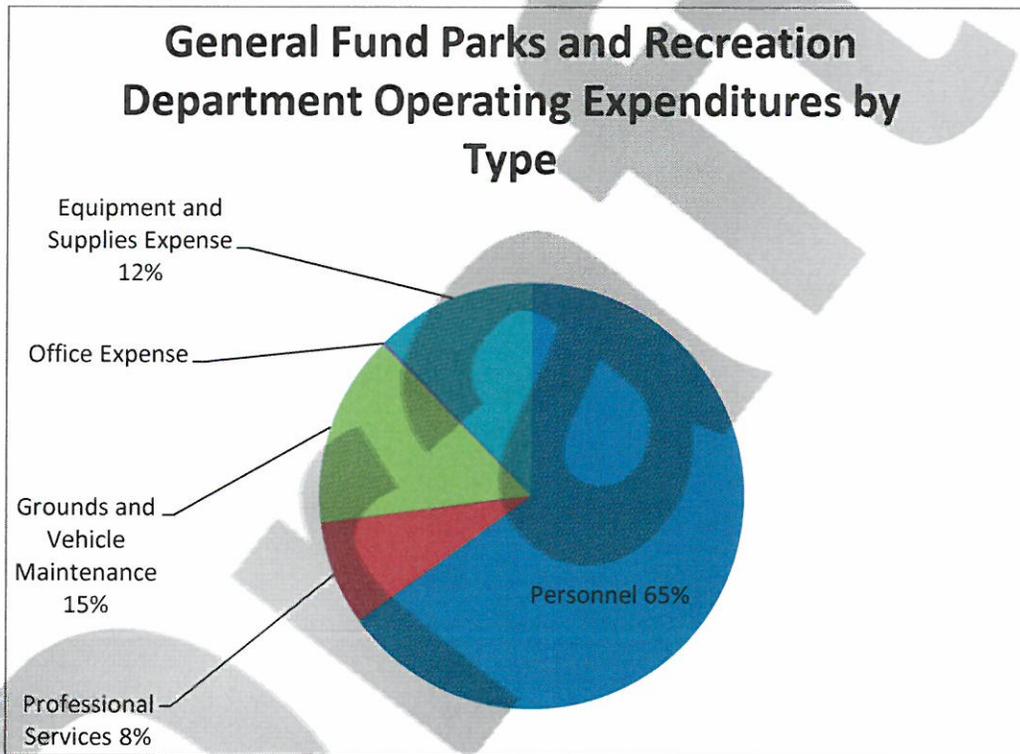
The following is the proposed operating budget by Expenditure Type for the Parks and Recreation Department.

An additional \$24,500 of personnel expenses will be added for potential accrued time payouts that could be paid out during the fiscal year to bring the General Fund Parks and Recreation Department budget to a total of \$510,840.

<b>Expenditure Type</b>	<b>2013-2014 Actual</b>	<b>2014-2015 Actual</b>	<b>2015-2016 Adopted</b>	<b>2015-2016 Est. Actual</b>	<b>2016-2017 Proposed</b>
<b>Personnel</b>	\$337,796	\$337,514	\$361,300	\$324,341	\$316,200
<b>Professional Services</b>	37,887	39,282	37,846	37,109	38,346
<b>Maintenance</b>	66,384	82,285	70,611	63,174	71,211
<b>Office Expense</b>	1,754	1,518	1,573	1,554	1,373
<b>Equipment and Supplies</b>	16,536	16,810	10,110	6,628	59,210
<b>Parks and Recreation Department Total</b>	\$460,357	\$477,410	\$481,440	\$432,806	\$486,340

VILLAGE OF CHATHAM  
ANNUAL BUDGET  
FOR THE FISCAL YEAR ENDING APRIL 30, 2017  
GENERAL FUND PARKS AND RECREATION DEPARTMENT - CONTINUED

The largest expense category of the Parks and Recreation Department is personnel cost. The next largest category is Maintenance expense which includes costs for both grounds, vehicle and equipment maintenance. The following pie chart shows the % breakdown by expenditure type for the Parks and Recreation Department.



**VILLAGE OF CHATHAM  
ANNUAL BUDGET  
FOR THE FISCAL YEAR ENDING APRIL 30, 2017  
GENERAL FUND STREET DEPARTMENT**



The Street Department within the Village's General Fund accounts for a portion of the cost to maintain the Village's Streets. Street maintenance costs are also accounted for in the Village's Motor Fuel Tax Fund. The budget includes 75% of personnel costs related to five full-time Street Department staff and 10% of four full-time Water Department employees. Other positions that have a 20% cost allocation to the Street Department include the Mechanic and the GIS Technician/Maintainer.

**Objectives and Special Purchases for General Fund Street Department for the Fiscal Year ended April 30, 2017**

- Coordinate training for Street Department staff \$1,000
- Share in 50% of the cost to Construct a Salt Dome with Chatham Township Purchase in the amount of \$17,000
- Purchase of a Truck with plow, light and tow package \$43,000

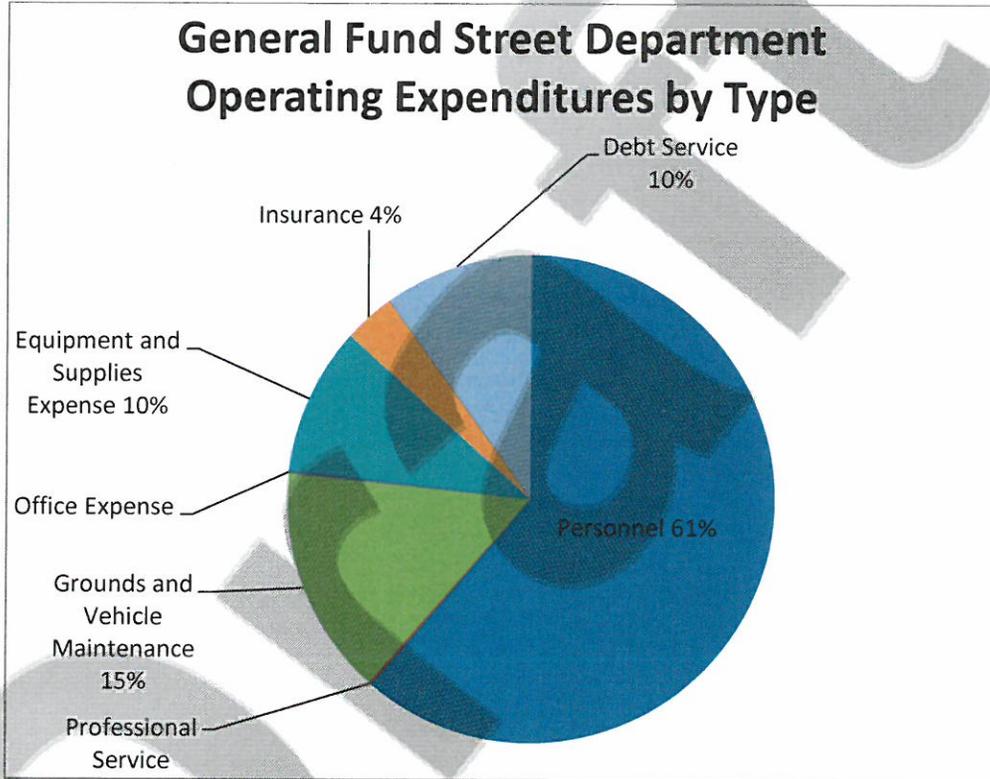
**Expenditure by Type Summary**

The following is the proposed operating budget by Expenditure Type for the Street Department within the General Fund. An additional \$36,000 of personnel expenses will be added for potential accrued time payouts that could be paid out during the fiscal year to bring the General Fund Street Department budget to a total of \$671,447.

<b>Expenditure Type</b>	<b>2013-2014 Actual</b>	<b>2014-2015 Actual</b>	<b>2015-2016 Adopted</b>	<b>2015-2016 Est. Actual</b>	<b>2016-2017 Proposed</b>
<b>Personnel</b>	\$349,168	\$349,140	\$363,200	\$354,556	\$389,100
<b>Professional Services</b>	396	1,008	-	-	1,000
<b>Maintenance</b>	75,934	128,342	90,874	81,318	97,074
<b>Office Expense</b>	2,107	5,668	1,011	585	1,011
<b>Equipment and Supplies</b>	80,617	19,316	44,242	41,683	62,464
<b>Insurance</b>	23,997	21,497	21,598	21,278	21,598
<b>Real Property Expense</b>	-	-	5,000	5,000	-
<b>Debt Service</b>	37,750	50,753	63,750	63,657	63,200
<b>Street Department Total</b>	<b>\$569,969</b>	<b>\$575,725</b>	<b>\$584,675</b>	<b>\$563,077</b>	<b>\$671,447</b>

VILLAGE OF CHATHAM  
ANNUAL BUDGET  
FOR THE FISCAL YEAR ENDING APRIL 30, 2017  
GENERAL FUND STREET DEPARTMENT - CONTINUED

The largest expense category of the General Fund Street is personnel cost. The next largest category is maintenance expense which includes costs for grounds, vehicle and equipment, and street maintenance. Twenty percent of expenditures are related to debt service on capital projects and the purchase of supplies and equipment. The following pie chart shows the % breakdown by expenditure type for the General Fund Street Department.



**VILLAGE OF CHATHAM  
ANNUAL BUDGET  
FOR THE FISCAL YEAR ENDING APRIL 30, 2017  
GENERAL FUND POLICE DEPARTMENT**

The Police Department coordinates public safety efforts throughout the Village. The Department is prepared to respond to emergency and non-emergency calls for service 24 hours a day, 7 days a week, 365 days a year. The 2017 budget includes 16 sworn police officer positions and 6 dispatch positions. The dispatch positions are funded 70% by the Police Department. Other staff included in the Police Department budget is 20% of both the Mechanic and the GIS Technician/Maintainer positions.



**Objectives and Special Purchases for General Fund Police Department for the Fiscal Year ended April 30, 2017**

- **Costs for an increase in training and medical exams for potential new hires of \$8,177**
- **Additional costs related to Vehicle and Equipment Maintenance of \$7,400**
- **Purchases of a new squad car in the amount of \$33,000 4 in-car mobile data computers \$13,000, 7 Tasers \$7,000, 7 rifles \$8,000**
- **Will be evaluating the purchase of either 16 body cameras thru a lease to own program for \$27,475 in Fiscal Year 2017 with the remainder of \$65,808 paid in years 2,3,4 and 5 or instead the purchase of Vehicle cameras**

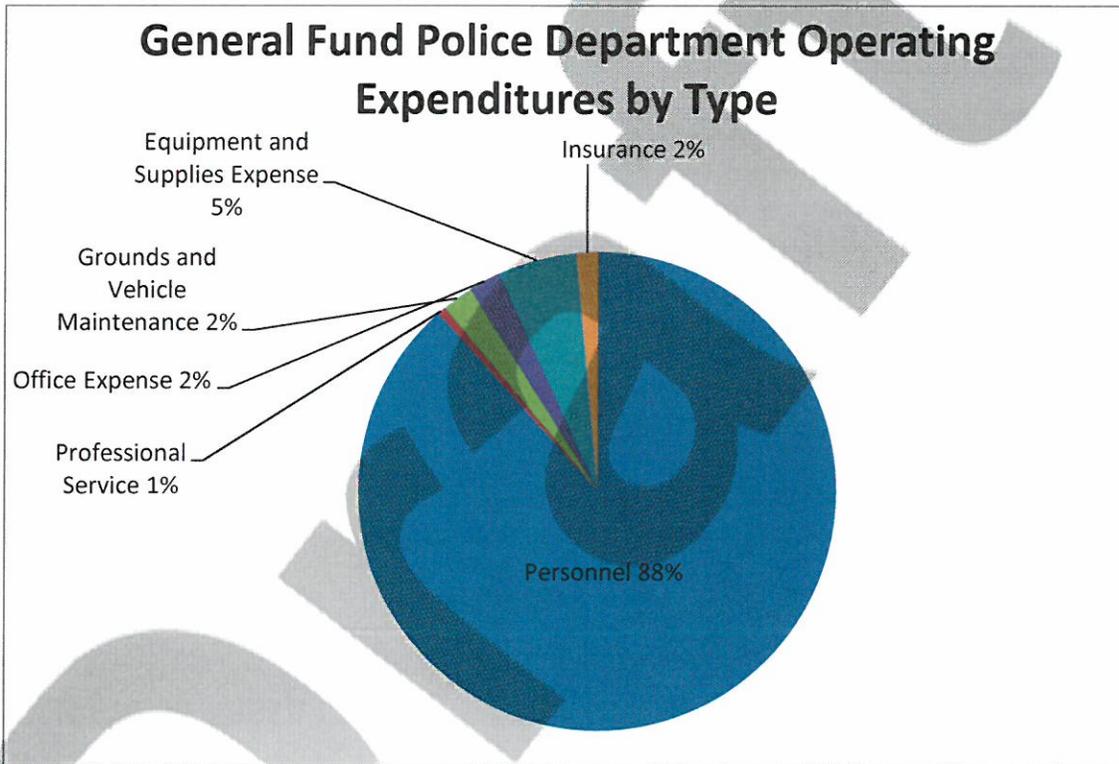
**Expenditure by Type Summary**

The following is the proposed operating budget by Expenditure Type for the Police Department within the General Fund. An additional \$190,000 of personnel expenses will be added for potential accrued time payouts that could be paid during fiscal year 2017 as well as an additional \$183,601 for the increase in Police Pension Contribution and \$11,750 of equipment purchases planned to be paid from restricted public safety cash accounts; this would bring the General Fund Police Department budget to a total of \$3,010,036.

<b>Expenditure Type</b>	<b>2013-2014 Actual</b>	<b>2014-2015 Actual</b>	<b>2015-2016 Adopted</b>	<b>2015-2016 Est. Actual</b>	<b>2016-2017 Proposed</b>
<b>Personnel</b>	\$1,992,289	\$2,101,402	\$2,238,125	\$2,103,547	\$2,317,622
<b>Professional Services</b>	16,645	35,253	10,569	9,628	18,246
<b>Maintenance</b>	63,314	51,375	48,925	43,567	56,325
<b>Office Expense</b>	44,117	55,723	55,566	52,023	56,477
<b>Equipment and Supplies</b>	69,165	31,851	69,555	60,927	141,110
<b>Insurance</b>	39,998	41,166	38,905	38,313	38,905
<b>Police Department Total</b>	<b>\$2,225,527</b>	<b>\$2,316,770</b>	<b>\$2,461,645</b>	<b>\$2,308,005</b>	<b>\$2,628,685</b>

VILLAGE OF CHATHAM  
ANNUAL BUDGET  
FOR THE FISCAL YEAR ENDING APRIL 30, 2017  
GENERAL FUND POLICE DEPARTMENT - CONTINUED

The largest expense category of the General Fund Police is personnel cost at 88%. The next largest category is equipment and supplies at 5%. The following pie chart shows the % breakdown by expenditure type for the General Fund Police Department.





VILLAGE OF  
**CHATHAM**

*Family Community Prosperity*

**ELECTRIC FUND  
FISCAL YEAR 2017 BUDGET**

**VILLAGE OF CHATHAM**

**ELECTRIC FUND 600**

**FUND SUMMARY**

		2013-2014	2014-2015	2015-2016	2015-2016	2016-2017
Description		Actual	Actual	Adopted	Estimated	Requested/ Proposed
<b>REVENUES</b>	<b>Revenue Type</b>					
Electric Sales	Electric Sales	\$ 8,293,369	\$ 8,984,598	\$ 9,288,000	\$ 9,232,950	\$ 9,381,000
Penalties	Penalties	107,710	107,537	115,000	113,232	94,000
Interest	Other	3,497	2,732	2,810	3,486	3,460
Reimbursement of Expense	Other	9,990	10,335	10,300	10,761	10,300
Miscellaneous Revenue	Other	103,241	103,074	87,000	80,067	95,500
Development Fees	Development Fees	30,000	-	211,200	33,600	217,600
Other Grants	Other	55,529	-	-	34,482	-
Utility Tax Collected	State Utility Tax	244,160	244,884	250,000	246,241	250,000
<b>TOTAL REVENUES</b>		<b>\$ 8,847,496</b>	<b>\$ 9,453,160</b>	<b>\$ 9,964,310</b>	<b>\$ 9,754,819</b>	<b>\$ 10,051,860</b>
<b>EXPENSES</b>	<b>Expenditure Type</b>					
Electric Fund						
Employee Salaries	Personnel	\$ 840,948	\$ 884,622	\$ 986,640	\$ 967,557	\$ 906,786
Other Payroll Expense	Personnel	317,815	306,535	372,700	354,074	364,091
Travel & Training	Services & Charges	19,531	18,805	14,000	13,665	10,000
Legal Expenses	Services & Charges	20,000	-	-	-	-
Professional services	Services & Charges	44,136	24,947	-	-	-
Audit	Services & Charges	11,750	10,600	10,600	10,600	10,600
Buildings & Grounds Maintenance	Services & Charges	176,862	146,377	158,900	157,072	127,100
Vehicle & Equipment Maintenance	Services & Charges	42,839	54,624	50,500	34,896	50,500
Office Expense	Services & Charges	84,519	95,450	106,650	104,890	103,150
IT & GIS	Services & Charges	29,282	24,928	34,000	24,568	34,000
General Insurance	Services & Charges	84,566	73,712	82,300	79,697	82,300
Equipment purchase	Capital	40,501	156,316	58,200	52,439	196,600
Uniforms & Supplies	Supplies	17,831	22,565	23,100	20,303	17,100
Street Maintenance	Supplies	-	-	1,400	964	1,400
Construction Expense	Capital	328,765	237,288	313,000	253,989	263,800
Meter and Transformer Expense	Capital	49,300	107,408	180,000	55,813	202,731
IMEA Electric Expense	Electric Purchases	6,276,254	6,307,891	6,623,700	6,326,726	6,754,000
Utility Tax Expense	State Excise Tax	239,688	241,988	250,000	243,369	250,000
Debt Service	Debt Services	401,673	374,103	396,400	396,390	348,000
Refunds	Services & Charges	147	230	500	-	500
Bad Debt Expense	Services & Charges	29,056	25,181	35,000	35,000	35,000
General Fund Administration Fee	Services & Charges	175,000	191,000	195,100	195,100	200,200
<b>EXPENDITURES TOTALS:</b>		<b>\$ 9,230,462</b>	<b>\$ 9,304,570</b>	<b>\$ 9,892,690</b>	<b>\$ 9,327,111</b>	<b>\$ 9,957,858</b>
<b>Electric Fund Surplus (Deficit) Before Utilizing Cash on Hand for Accrued Time Payouts:</b>		<b>\$ (382,966)</b>	<b>\$ 148,590</b>	<b>\$ 71,620</b>	<b>\$ 427,708</b>	<b>\$ 94,002</b>
<b>EXPENDITURES TO BE PAID FROM CASH ON HAND OR RESTRICTED CASH ACCOUNTS</b>						
Estimated liability related to accrued benefits		\$ -	\$ -	\$ -	\$ -	\$ (169,000)
Use of Cash on Hand to pay costs related to accrued benefits		-	-	-	-	169,000
<b>SUBTOTAL</b>		<b>\$ -</b>				
<b>BUDGET SURPLUS/(DEFICIT)</b>		<b>\$ (382,966)</b>	<b>\$ 148,590</b>	<b>\$ 71,620</b>	<b>\$ 427,708</b>	<b>\$ 94,002</b>

**VILLAGE OF CHATHAM  
ANNUAL BUDGET  
FOR THE FISCAL YEAR ENDING APRIL 30, 2017  
ELECTRIC FUND**



**Description**

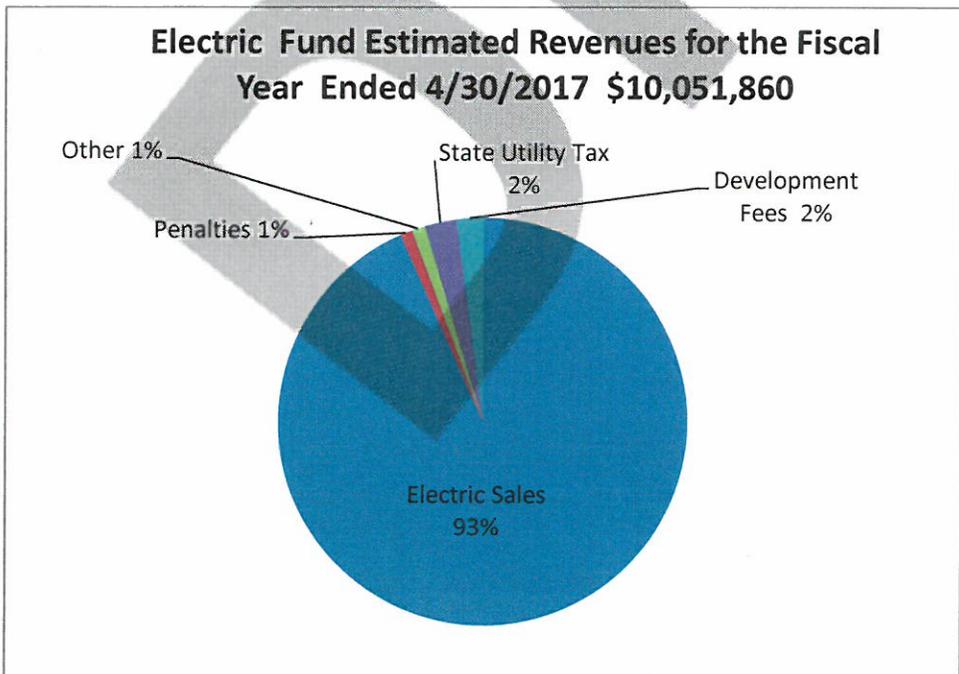
The Electric Fund is the larger of the Village of Chatham's two proprietary funds and only contains one Department the Electric Department. The Electric Department is responsible for providing and billing electric service to the Village's 5,600 Electric customers. The Department also installs electrical infrastructure for new subdivisions within the Village's limits.

**Objectives and Special Purchases for Electric Fund for the Fiscal Year ended April 30, 2017**

- An estimated 180 lots are planned to be developed during the next fiscal year. Development is expected in Cardinal Hill, Fox Creek Plat 9 and Iron Bridge Plat 2
- Purchase a EZ Hauler Track Unit Self Storing Auger in the amount of \$150,000
- Implement a fixed meter network system \$87,731

**Electric Fund Revenue**

The Electric Funds' main Revenue Sources is from Electric user charges. The following pie chart details the estimated revenue for fiscal year 2017 for the Electric Fund

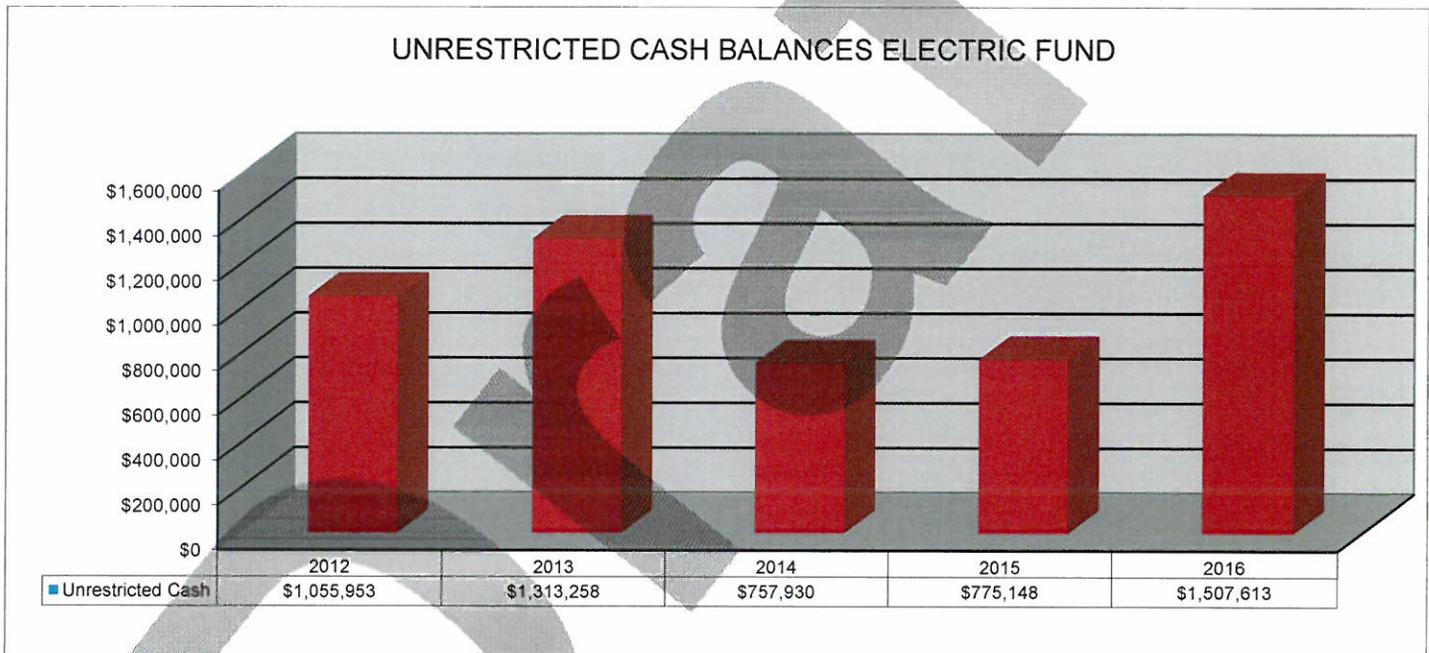


<b>Revenues:</b>	
Electric Sales	\$9,381,000
Penalties	94,000
Other	109,260
State Utility Tax	250,000
Development Fees	<u>217,600</u>
<b>Total</b>	<b><u>\$10,051,860</u></b>

**VILLAGE OF CHATHAM  
ANNUAL BUDGET  
FOR THE FISCAL YEAR ENDING APRIL 30, 2017  
ELECTRIC FUND – Continued**

**Cash on Hand**

The Electric Fund’s Fiscal Year 2017 budget includes the proposal to utilize cash on hand for payouts of accrued time to employees. The potential payout for the Village’s Electric Fund totals \$169,000. The Village paid out approximately \$37,625 in fiscal year 2016, \$7,000 due to employee retirements. The following is a graph of cash on hand at April 30<sup>th</sup> for the last 5 years. The balance of \$1,507,613 at April 30, 2016 included \$108,244 of amounts on deposit for Electric Customer Deposits and \$86,194 on deposit for the Electric Fund’s share of the Utility Rate Stabilization Account.



**VILLAGE OF CHATHAM  
ANNUAL BUDGET  
FOR THE FISCAL YEAR ENDING APRIL 30, 2017  
ELECTRIC FUND – Continued**

**Expenditure by Type Summary**

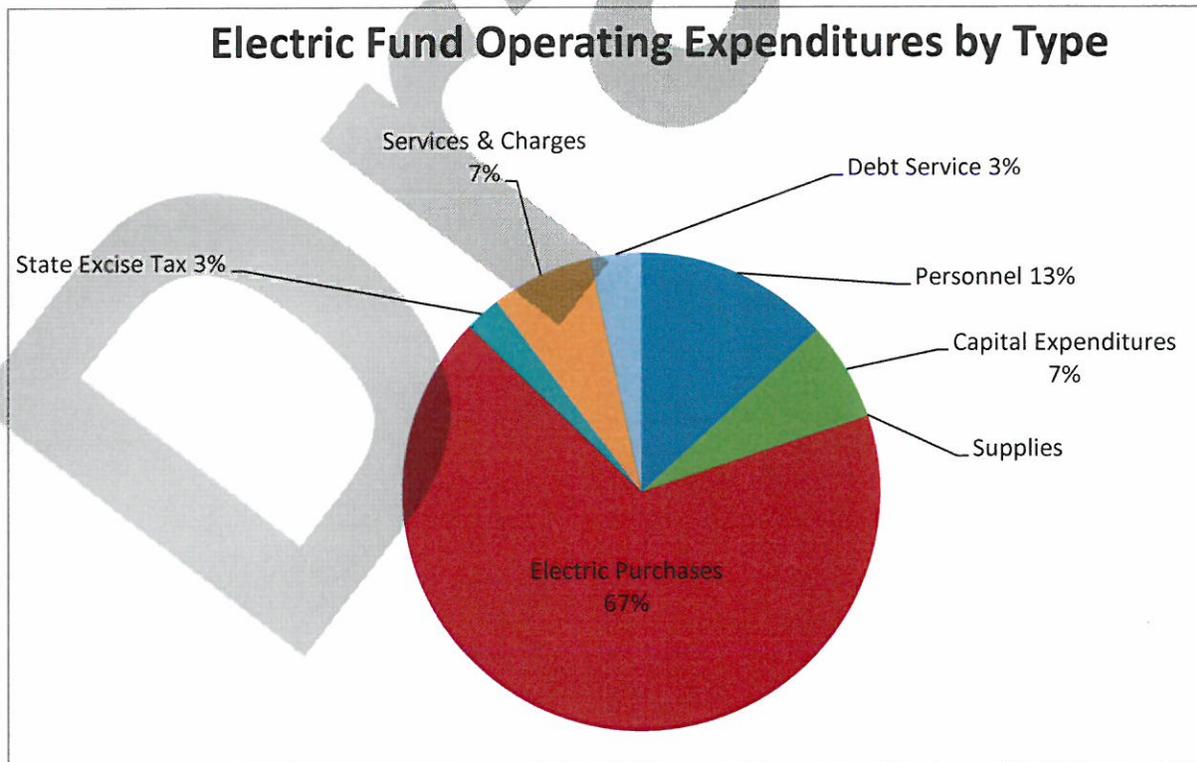
The following is the proposed operating budget by Expenditure Type for the Electric Fund. An additional \$169,000 of personnel expenses will be added for potential accrued time payouts that could be paid during fiscal year 2017, this would bring the Electric Fund budget to a total of \$10,126,858.

<b>Expenditure Type</b>	<b>2013-2014 Actual</b>	<b>2014-2015 Actual</b>	<b>2015-2016 Adopted</b>	<b>2015-2016 Est. Actual</b>	<b>2016-2017 Proposed</b>
<b>Personnel</b>	\$1,158,762	\$1,191,157	\$1,359,340	\$1,321,630	\$1,270,877
<b>Services &amp; Charges</b>	717,688	665,854	687,550	655,488	653,350
<b>Supplies</b>	17,831	22,565	24,500	21,267	18,500
<b>Electric Purchases</b>	6,276,254	6,307,891	6,623,700	6,326,726	6,754,000
<b>State Excise Tax</b>	239,688	241,988	250,000	243,369	250,000
<b>Capital Expenditures</b>	418,566	501,012	551,200	362,241	663,131
<b>Debt Service</b>	401,673	374,103	396,400	396,390	348,000
<b>Electric Fund total</b>	<b>\$9,230,462</b>	<b>\$9,304,570</b>	<b>\$9,892,690</b>	<b>\$9,327,111</b>	<b>\$9,957,858</b>

**VILLAGE OF CHATHAM  
ANNUAL BUDGET  
FOR THE FISCAL YEAR ENDING APRIL 30, 2017  
ELECTRIC FUND – Continued**

**Expenditure**

The largest expense category of the Electric Department is Electric Expense paid to IMEA which represents 67% of total costs. Personnel expense makes up the next highest expenditure type at 13%. 100% of the costs of the following positions are paid by the Electric Department; 1 Public Utilities Manager and General Foreman, 1 Line Foreman, 3 Line Journeymen, 1 Underground Specialist. A 50% share of costs of the Groundman/Locator position, and 70% of the Groundman/Meter Reader are also expensed in the Electric Fund. Other positions that are partially paid from the Electric Department are the Village Manager 34%, Chief Fiscal Officer 40%, Administrative Assistant 34%, and between 35% up to 47.5% of the 5 Utility and Accounting Staff positions and 15% of the 6 Dispatch positions. In addition a 20% cost allocation to the Electric Department for the Mechanic and the GIS Technician/Maintainer. Personnel costs the second largest expenditure type in the Electric Fund has been estimated based on rates of pay established in existing ordinances; which equates to an approximate 3% increase in regular rates of pay not including step increases. A 3% rate increase has also been budgeted for staff not included in existing ordinances. In addition a 15% increase has been estimated for health insurance costs and a 9% increase in the Village's IMRF contribution for retirement.





VILLAGE OF  
**CHATHAM**

*Family Community Prosperity*

**WATER AND SEWER FUND  
FISCAL YEAR 2017 BUDGET**

VILLAGE OF CHATHAM

WATER AND SEWER FUND 700

FUND SUMMARY

		2013-2014	2014-2015	2015-2016	2015-2016	2016-2017
Description		Actual	Actual	Adopted	Estimated	Requested/ Proposed
<b>REVENUES</b>						
	<b>Revenue Type</b>					
Water Sales	Water Sales	\$ 3,158,969	\$ 3,311,031	\$ 3,719,112	\$ 3,648,600	\$ 3,763,000
Bulk Water Sales	Water Sales	6,851	3,072	7,500	2,000	2,500
Sewer Income	Sewer Sales	1,592,239	1,645,218	1,792,620	1,742,000	1,881,814
Penalties	Penalties	71,572	71,691	69,500	68,500	57,000
Interest	Other	796	245	240	257	290
Sales of Services	Connection Fees	63,150	73,375	85,000	94,600	148,500
Reimbursement of Expense	Other	-	-	300,000	15,125	-
Miscellaneous Revenue	Other	19,686	14,423	14,760	16,617	16,700
Contributed Capital	Developer Contributions	-	589,496	-	-	-
<b>TOTAL REVENUES</b>		<b>4,913,263</b>	<b>5,708,551</b>	<b>5,988,732</b>	<b>5,587,699</b>	<b>5,869,804</b>
<b>EXPENSES</b>						
	<b>Expenditure Type</b>					
Employee Salaries	Personnel	\$ 569,635	\$ 562,015	\$ 605,000	\$ 560,692	\$ 539,578
Other Payroll Expense	Personnel	216,503	247,782	273,500	251,885	235,798
Travel & Training	Services & Charges	495	2,638	4,000	2,693	3,000
Legal Expenses	Services & Charges	730,533	-	-	-	-
Professional services	Services & Charges	92,889	75,588	60,000	54,222	42,500
Audit & Accounting	Services & Charges	11,750	10,600	10,600	10,600	10,600
Buildings & Grounds Maintenance	Services & Charges	35,013	53,420	83,400	51,086	61,400
Vehicle & Equipment Maintenance	Services & Charges	62,120	46,220	58,700	41,972	58,700
Office Expense	Services & Charges	38,076	42,243	46,100	45,461	46,100
IT & GIS	Services & Charges	41,104	29,277	31,000	30,738	31,000
General Insurance	Services & Charges	27,982	32,681	33,200	32,632	33,200
Equipment purchase	Capital	45,523	111,920	48,200	40,968	208,113
Uniforms & Supplies	Supplies	11,652	13,848	18,900	16,051	18,900
Street Maintenance	Supplies	3,235	4,516	17,000	9,875	17,000
Construction Expense	Capital	155,480	437,619	275,750	158,387	255,000
Construction Expense - Sewer	Capital	6,537	-	30,000	-	30,000
Meter Expense	Capital	36,588	135,518	210,000	180,532	297,732
Water Expense	Water Purchases	2,483,054	2,641,894	2,633,000	2,500,172	2,480,000
Sewer Expense	Sewer Purchases	1,032,119	1,078,240	1,171,000	1,157,520	1,225,000
Electric expense	Services & Charges	37,228	41,512	46,500	46,498	43,000
Debt Service	Debt Service	5,773	138,810	154,350	152,248	152,700
Refunds	Services & Charges	750	1,750	2,700	-	2,700
Bad Debt Expense	Services & Charges	14,912	13,178	17,000	17,000	17,000
General Fund Administration Fee	Services & Charges	101,500	104,750	-	-	-
<b>EXPENDITURE TOTALS:</b>		<b>\$ 5,760,451</b>	<b>\$ 5,826,017</b>	<b>\$ 5,829,900</b>	<b>\$ 5,361,232</b>	<b>\$ 5,809,021</b>
Water and Sewer Fund Surplus (Deficit) Before Utilizing Cash on Hand for Accrued Time Payouts		(847,188)	(117,466)	158,832	226,467	60,783
<b>EXPENDITURES TO BE PAID FROM CASH ON HAND OR RESTRICTED CASH ACCOUNTS</b>						
Estimated liability related to accrued benefits		\$ -	\$ -	\$ -	\$ -	\$ (68,000)
Use of Cash on Hand to pay costs related to accrued benefits		-	-	-	-	68,000
<b>SUBTOTAL</b>		<b>\$ -</b>				
<b>BUDGET SURPLUS/(DEFICIT)</b>		<b>\$ (847,188)</b>	<b>\$ (117,466)</b>	<b>\$ 158,832</b>	<b>\$ 226,467</b>	<b>\$ 60,783</b>

**VILLAGE OF CHATHAM  
ANNUAL BUDGET  
FOR THE FISCAL YEAR ENDING APRIL 30, 2017  
WATER AND SEWER FUND**

The Village of Chatham’s Water and Sewer Fund accounts for the Village’s water and sanitary sewer operations. The Water and Sewer Department is responsible for providing and billing water and sanitary service to the Village’s 5,500 Water customers and 5,300 Sewer customers. The Department also installs water main extensions and maintains the infrastructure related to water and sewer operations.



**Objectives and Special Purchases for Water and Sewer Fund for the Fiscal Year ended April 30, 2017**

- Generate \$103,814 of sewer income by passing along a 6% sewer rate increase from the Springfield Metro Sanitary District
- Increase tap fee from \$950 to \$1,150 resulting in an increase in Connection fees of \$63,500
- Purchase of a Tap & Stop tool \$91,883 to complete 30 to 40 valve changes, cost to contract work is estimated at \$5,000 per tap
- Purchase of a new vacuum truck on the mile after mile program at \$70,000 a year for 5 years with the option to purchase.
- Cost to implement a fixed meter network system \$87,731, meter costs budgeted separately
- Evaluate spending an estimated \$165,000 to implement a water modeling and flushing program. Engineering costs estimated at \$80,000 and \$85,000 in water costs. Consider implementing \$2.50 per month rate increase for one year to fund the project cost.

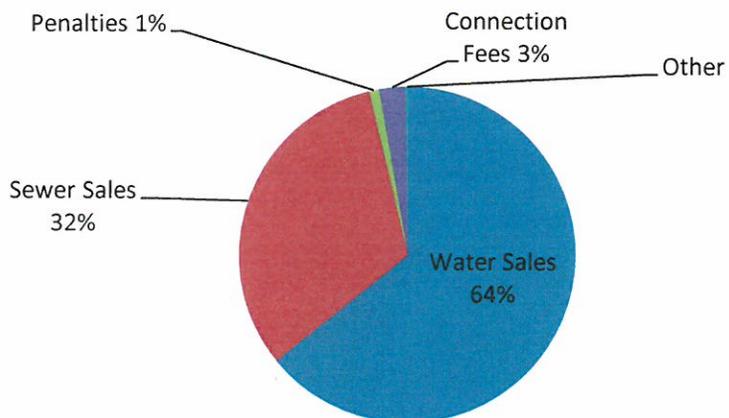
**Water and Sewer Fund Revenue**

The Water and Sewer Funds’ main Revenue Source is from Water and Sewer user charges. The following pie chart details the estimated revenue for fiscal year 2017 for the Water and Sewer Fund

Water and Sewer Sales are the main source of revenue for the Water and Sewer Fund and represent 96% of the Fund’s revenue.

<b>Revenues:</b>	
Water Sales	\$3,765,500
Sewer Sales	1,881,814
Penalties	57,000
Connection Fees	148,500
Other	<u>16,990</u>
<b>Total</b>	<b><u>\$5,869,804</u></b>

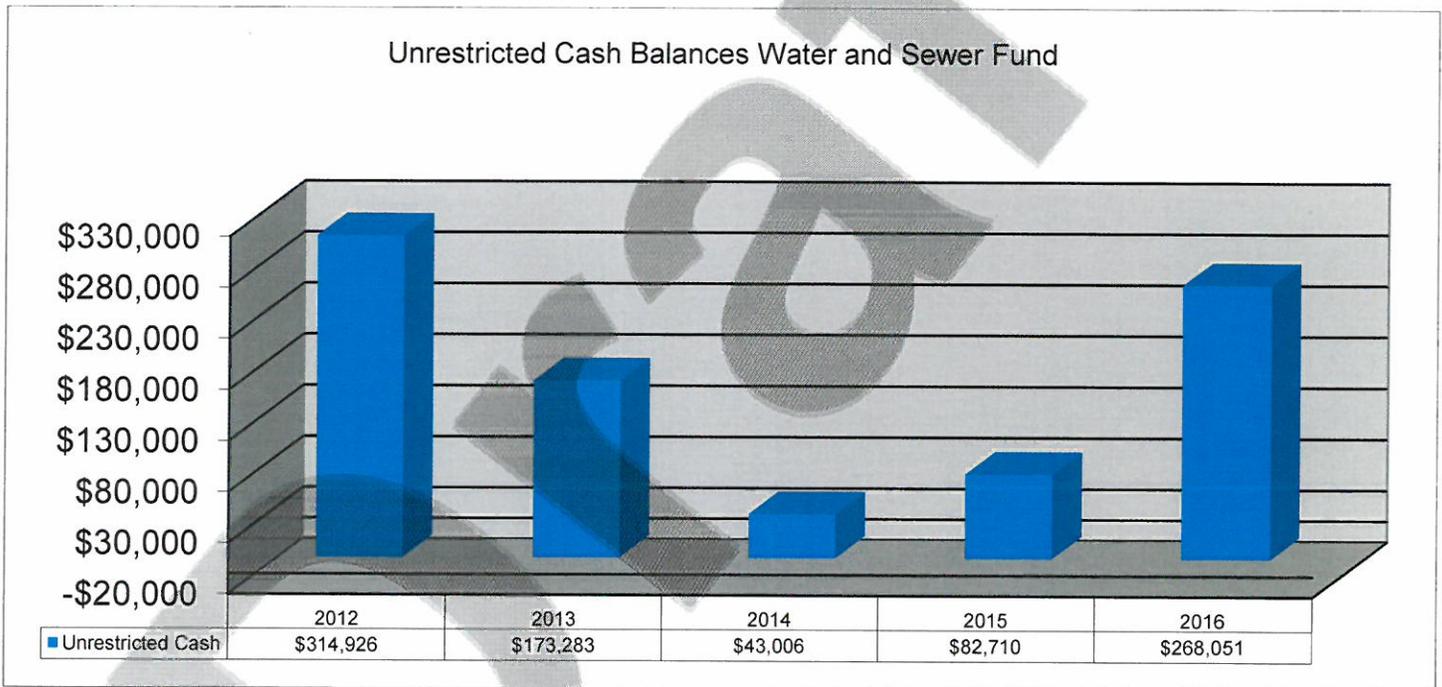
**Water and Sewer Fund Estimated Revenues for the Fiscal Year Ended 4/30/2017 \$5,869,804**



**VILLAGE OF CHATHAM  
ANNUAL BUDGET  
FOR THE FISCAL YEAR ENDING APRIL 30, 2017  
WATER AND SEWER FUND - CONTINUED**

**Cash on Hand**

The Water and Sewer Fund’s Fiscal Year 2017 budget includes the proposal to utilize cash on hand for payouts of accrued time to employees. The potential payout for the Village’s Water Fund totals \$68,000. The Village paid out approximately \$23,423 in fiscal year 2016, \$9,400 due to employee retirements. The following is a graph of cash on hand at April 30<sup>th</sup> for the last 5 years. The balance of \$268,051 at April 30, 2016 included \$51,775 of amounts on deposit for Water and Sewer Customer Deposits and \$57,463 on deposit for the Water and Sewer Fund’s share of the Utility Rate Stabilization Account.



**VILLAGE OF CHATHAM  
ANNUAL BUDGET  
FOR THE FISCAL YEAR ENDING APRIL 30, 2017  
WATER AND SEWER FUND –CONTINUED**

**Expenditure by Type Summary**

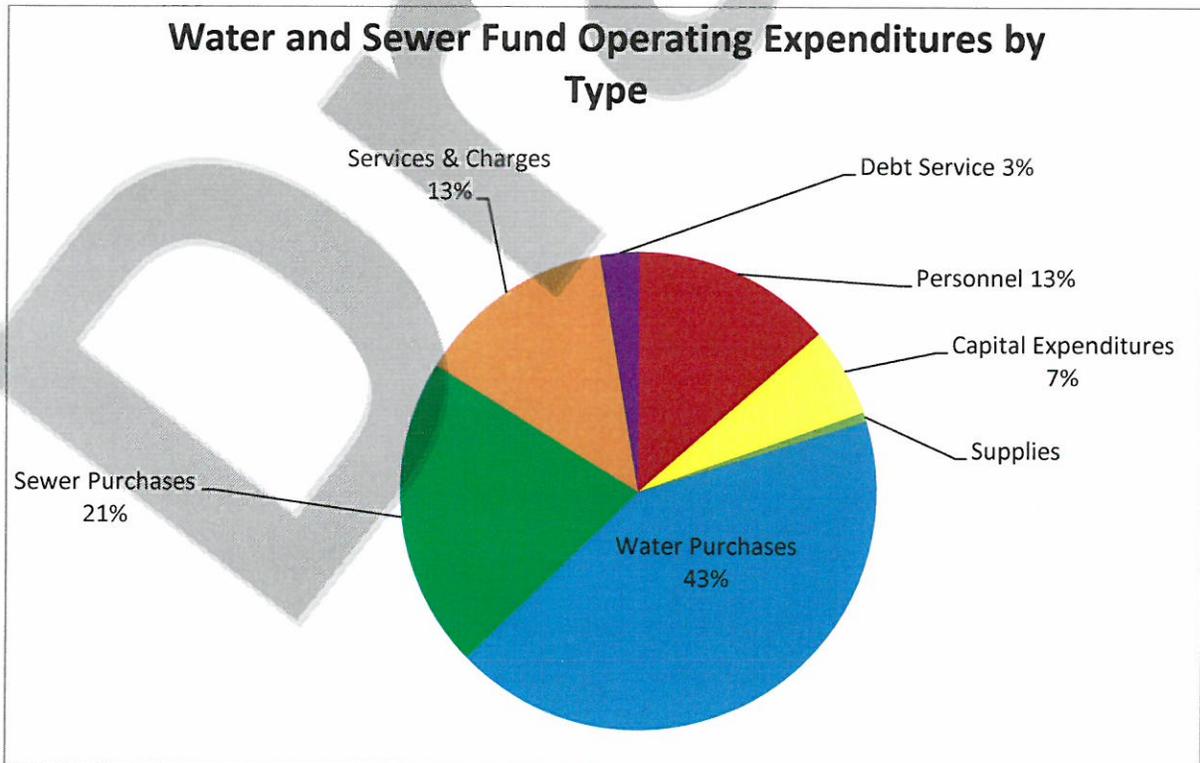
The following is the proposed operating budget by Expenditure Type for the Water and Sewer Fund. An additional \$68,000 of personnel expenses will be added for potential accrued time payouts that could be paid during fiscal year 2017, this would bring the Water and Sewer Fund budget to a total of \$5,877,021.

<b>Expenditure Type</b>	<b>2013-2014 Actual</b>	<b>2014-2015 Actual</b>	<b>2015-2016 Adopted</b>	<b>2015-2016 Est. Actual</b>	<b>2016-2017 Proposed</b>
<b>Personnel</b>	\$786,138	\$809,797	\$878,500	\$812,577	\$775,376
<b>Services &amp; Charges</b>	1,194,351	453,856	393,200 -	332,902	349,200
<b>Supplies</b>	14,887	18,364	35,900	25,926	35,900
<b>Water Purchases</b>	2,483,054	2,641,894	2,633,000	2,500,172	2,480,000
<b>Sewer Purchases</b>	1,032,119	1,078,240	1,171,000	1,157,520	1,225,000
<b>Capital Expenditures</b>	244,128	685,057	563,950	379,887	790,845
<b>Debt Service</b>	5,773	138,810	154,350	152,248	152,700
<b>Water and Sewer Fund total</b>	<b>\$5,760,451</b>	<b>\$5,826,017</b>	<b>\$5,829,900</b>	<b>\$5,361,232</b>	<b>\$5,809,021</b>

**VILLAGE OF CHATHAM  
ANNUAL BUDGET  
FOR THE FISCAL YEAR ENDING APRIL 30, 2017  
WATER AND SEWER FUND – CONTINUED**

**Expenditures**

The largest expense categories of the Water and Sewer Department are water and sewer purchases, which represents 64% of total costs. Personnel expense makes up the next highest expenditure type at 13%. 90% of the costs of 4 Water Maintainer positions. A 50% share of costs of the Groundman/Locator position, and 30% of the Groundman/Meter Reader are also expensed in the Water and Sewer Fund. Other positions that are partially paid from the Electric; Department are the Village Manager 33%, Chief Fiscal Officer 40%, Administrative Assistant 33%, and between 35% up to 47.5% of the 5 Utility and Accounting Staff positions and 15% of the 6 Dispatch positions. In addition a 20% cost allocation to the Water and Sewer Department for the Mechanic and the GIS Technician/Maintainer. Personnel costs represent 13% of expenditures in the Water and Sewer Fund and has been estimated based on rates of pay established in existing ordinances; which equates to an approximate 3% increase in regular rates of pay not including step increases. A 3% rate increase has also been budgeted for staff not included in existing ordinances. In addition a 15% increase has been estimated for health insurance costs and a 9% increase in the Village’s IMRF contribution for retirement.





VILLAGE OF  
**CHATHAM**  
*Family Community Prosperity*

**OTHER VILLAGE FUNDS**

**CAPITAL PROJECTS FUND**

**YARD WASTE, RECYCLING AND REFUSE**

**POLICE AND PUBLIC WORKS UTILITY TAX FUND**

**POLICE PENSION FUND**

**CEMETERY PERPETUAL CARE FUND**

**VETERAN'S MEMORIAL FUND**

**MOTOR FUEL TAX FUND**

**TAX INCREMENT FINANCING FUND**

**FISCAL YEAR 2017 BUDGET**

**VILLAGE OF CHATHAM  
ANNUAL BUDGET  
FOR THE FISCAL YEAR ENDING APRIL 30, 2017  
CAPITAL PROJECTS FUND**



**Description**

The Village's Capital Project Fund accounts for resources used for the acquisition or construction of capital facilities other than those financed by the enterprise fund activities.

The Fund's major revenue sources are transfers from the General and the Tax Increment Financing Special Revenue Fund and grant proceeds from the Illinois Department of Transportation.

**Objectives for the Capital Projects Fund for the Fiscal Year ended April 30, 2017**

- Estimated amount due upon close out to the Illinois Department of Transportation for the Plummer Multi-Use Trail Phase I \$102,265
- Estimated amount due upon close out to the Illinois Department of Transportation for the Plummer Multi-Use Trail Phase II \$73,500
- Village's share of the Goldenrod Extension Project to be funded by a transfer from the Tax Increment Finance Fund. Project is a joint effort with the Illinois Department of Transportation and includes \$150,000 to install a tube under the railroad to relocate water line. Total cost \$650,000
- Goldenrod to Square and RP Lumber to Goldenrod sidewalk project to be funded by a transfer from the Tax Increment Finance Fund. Estimated amount to be transferred for the project is \$346,317

<b>VILLAGE OF CHATHAM</b>						
<b>CAPITAL PROJECTS FUND 110</b>						
<b>FUND SUMMARY</b>						
Description		2013-2014 Actual	2014-2015 Actual	2015-2016 Adopted	2015-2016 Estimated	2016-2017 Requested/
<b>REVENUES</b>						
	<b>Revenue Type</b>					
Interest Income	Other	\$ 617	\$ 458	\$ -	\$ 288	\$ -
Federal Grants - IDOT	Grants	37,084		17,800	-	-
Transfer from General Fund	Transfers	246,000	326,000	-	-	-
Transfer from TIF	Transfers	143,347	1,602,934	378,649	64,892	996,317
<b>TOTAL REVENUES</b>		<b>\$ 427,048</b>	<b>\$ 1,929,392</b>	<b>\$ 396,449</b>	<b>\$ 65,181</b>	<b>\$ 996,317</b>
<b>EXPENDITURES</b>						
	<b>Expenditure Type</b>					
Construction Expense - Parks Department	Capital	\$ 130,830	\$ 15,640	\$ 198,395	\$ 198,356	\$ 175,765
Construction Expense - Street Department	Capital	255,412	1,873,415	418,650	418,390	996,317
<b>TOTAL EXPENDITURES</b>		<b>386,242</b>	<b>1,889,055</b>	<b>617,045</b>	<b>616,746</b>	<b>1,172,082</b>
<b>Capital Projects Fund Surplus/(Deficit)</b>		<b>\$ 40,806</b>	<b>\$ 40,337</b>	<b>\$ (220,596)</b>	<b>(551,565)</b>	<b>\$ (175,765)</b>
<b>Use of Cash on Hand</b>		<b>-</b>		<b>220,596</b>	<b>551,565</b>	<b>175,765</b>
<b>Capital Projects Fund Surplus/(Deficit)</b>		<b>\$ 40,806</b>	<b>\$ 40,337</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**VILLAGE OF CHATHAM  
ANNUAL BUDGET  
FOR THE FISCAL YEAR ENDING APRIL 30, 2017  
YARD WASTE RECYCLING AND REFUSE FUND**

**Description**

The Village's Yard Waste, Recycling and Refuse Project Fund accounts for programs such as the annual Village Clean-up, the twice a year leaf pick-up program and the monthly curbside pick-up of branches and limbs. Costs for these programs as well as 15% of the personnel costs of the Street Departments five employees are paid from the Fund. The Fund is also paying for a capital lease of a truck.

The Fund's major revenue source is the \$2 a month Green Program Fees charged to the Village's Utility customers.



**Objectives for the Yard Waste, Refuse and Recycling Fund for the Fiscal Year ended April 30, 2017**

- Continue to provide programs such as the Annual Village Clean-up, the twice a year leaf pick-up program and the curbside pick-up of branches

VILLAGE OF CHATHAM						
YARD WASTE, RECYCLING AND REFUSE FUND 120						
FUND SUMMARY						
		2013-2014	2014-2015	2015-2016	2015-2016	2016-2017
Description		Actual	Actual	Adopted	Estimated	Requested/ Proposed
<b>REVENUES</b>						
	<b>Revenue Type</b>					
Interest Income	Other Income	\$ 674	\$ 525	\$ -	\$ 379	\$ -
Green Program Fee	Fees and Service Charges	129,530	131,768	131,300	134,022	134,000
<b>TOTAL REVENUES</b>		<b>\$ 130,204</b>	<b>\$ 132,293</b>	<b>\$ 131,300</b>	<b>\$ 134,401</b>	<b>\$ 134,000</b>
<b>EXPENDITURES</b>						
	<b>Expenditure Type</b>					
Street Department						
Employee Salaries	Personnel	\$ 35,315	\$ 37,110	\$ 42,300	\$ 40,219	\$ 46,000
Other Payroll Expense	Personnel	14,471	16,172	19,650	17,345	21,900
Clean-up Expense	Professional Services	10,221	10,400	16,000	15,905	16,000
Yard Waste Supplies and Services	Yard Waste Supplies and Service	27,256	16,001	28,700	7,451	30,300
Equipment purchase	Equipment and Supplies	27,349	29,628	27,449	27,354	13,724
Bad Debt Expense		492	377	1,000	1,000	1,000
<b>TOTAL EXPENDITURES</b>		<b>\$ 115,104</b>	<b>\$ 109,688</b>	<b>\$ 135,099</b>	<b>\$ 109,274</b>	<b>\$ 128,924</b>
Yard Waste, Recycling and Refuse Fund Surplus/(Deficit) Before Utilizing Cash on Hand		15,100	22,605	(3,799)	25,128	5,076
Use of Cash on Hand		-	-	3,799	-	-
<b>Yard Waste, Recycling and Refuse Fund Surplus/(Deficit)</b>		<b>\$ 15,100</b>	<b>\$ 22,605</b>	<b>\$ -</b>	<b>\$ 7,563</b>	<b>\$ 5,076</b>

**VILLAGE OF CHATHAM  
ANNUAL BUDGET  
FOR THE FISCAL YEAR ENDING APRIL 30, 2017  
POLICE AND PUBLIC WORKS UTILITY TAX FUND**



**Description**

The Village's Police and Public Works Utility Tax Fund is utilized to purchase equipment for the Police, Parks and Recreation, and Street Departments.

The Fund's major revenue source is the allocation of 20% of the Telecommunications Tax that the Village receives each from the Illinois Department of Revenue

**Objectives for the Police and Public Works Utility Tax Fund for the Fiscal Year ended April 30, 2017**

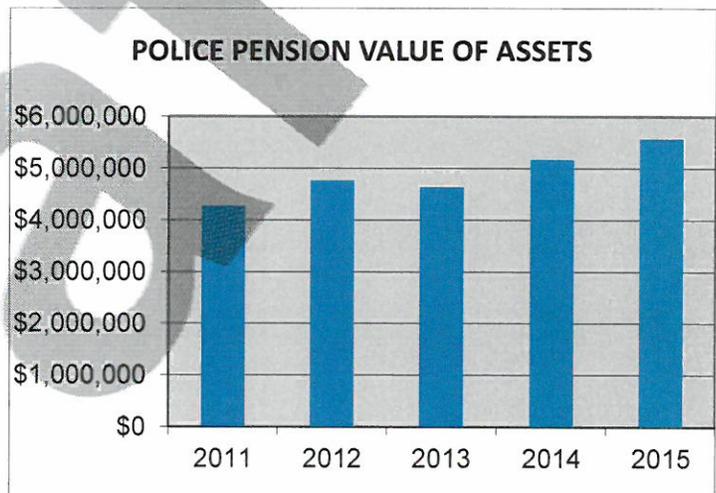
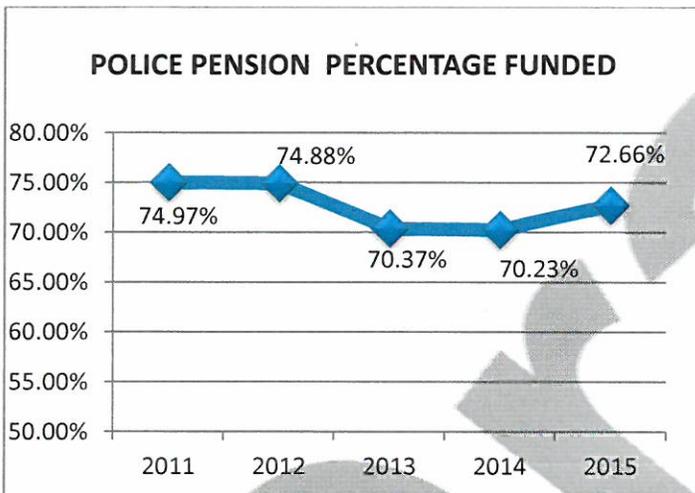
- The Street Department will utilize the Public Works share to continue to pay for a Street Sweeper and a 2015 Dump Truck acquired thru a capital lease purchase.
- The Police Department will utilize their share of the Fund in fiscal year 2017 to continue to acquire 3 Police Vehicles thru a capital lease transaction. The Police Department is proposing to purchase another vehicle thru a capital lease transaction when one of the existing capital leases concludes.
- The Police Department is proposing to purchase another vehicle thru a capital lease transaction when one of the existing capital leases concludes.

VILLAGE OF CHATHAM						
POLICE AND PUBLIC WORKS UTILITY TAX FUND 150						
FUND SUMMARY						
		2013-2014	2014-2015	2015-2016	2105-2016	2016-2017
Description		Actual	Actual	Adopted	Estimated	Requested/ Proposed
<b>REVENUES</b>						
	<b>Revenue Type</b>					
Telecommunications Tax	Telecommunications Tax	\$ 66,487	\$ 50,329	\$ 59,500	\$ 56,392	\$ 59,500
Interest	Other	4	4	-	12	-
Capital Lease Proceeds	Capital Lease Proceeds	87,200	-	150,000	152,500	33,000
<b>TOTAL REVENUES</b>		\$ 153,692	\$ 50,334	\$ 209,500	\$ 208,904	\$ 92,500
<b>EXPENDITURES</b>						
	<b>Expenditure Type</b>					
Equipment purchase - Parks	Equipment	\$ 11,437	\$ 1,229	\$ -	\$ -	\$ -
Equipment purchase - Streets	Equipment	80,074	14,579	149,172	145,243	31,575
Equipment purchase - Police	Equipment	32,467	26,799	89,602	84,910	60,925
<b>TOTAL EXPENDITURES</b>		\$ 123,978	\$ 42,607	\$ 238,774	\$ 230,153	\$ 92,500
		-	-	-	-	
<b>Police and Public Works Utility Tax Fund Surplus/(Deficiit) Before Utilizing Cash on Hand</b>		29,714	7,727	(29,274)	(21,249)	-
<b>Use of Cash on Hand</b>		-		29,274	21,249	-
<b>Police and Public Works Utility Tax Fund Surplus/(Deficiit)</b>		\$ 29,714	\$ 7,727	\$ -	\$ -	\$ -

**VILLAGE OF CHATHAM  
ANNUAL BUDGET  
FOR THE FISCAL YEAR ENDING APRIL 30, 2017  
POLICE PENSION FUND**

**Description**

The Police Pension Fund is used to account for the accumulation of resources to be used for disability and retirement benefit payments to sworn members of the Police Department. Most rules and regulations of the fund are established by the Pension Division of the Illinois Department of Insurance. Resources are contributed by the police force members at rates fixed by state statute and by the Village through an annual property tax levy determined by an actuarial analysis. Revenues are also generated by investment income.



<b>VILLAGE OF CHATHAM</b>					
<b>POLICE PENSION FUND 300</b>					
<b>FUND SUMMARY</b>					
Description	2013-2014 Actual	2014-2015 Actual	2015-2016 Adopted	2015-2016 Estimated	2016-2017 Requested/ Proposed
<b>REVENUES</b>					
Employer Contrib-Property Taxes	\$ 289,251	\$ 341,102	\$ 326,925	\$ 326,622	\$ 510,222
Member Contributions	121,633	107,716	112,500	108,237	120,000
Investment Income	134,948	302,565	220,000	(122,715)	220,000
<b>Total Revenues</b>	<b>\$ 545,832</b>	<b>\$ 751,383</b>	<b>\$ 659,425</b>	<b>\$ 312,144</b>	<b>\$ 850,222</b>
<b>EXPENDITURES</b>					
Pol Pension Benefits	\$ 166,212	\$ 211,558	\$ 297,687	\$ 290,497	\$ 310,000
Travel & Training	1,044	1,707	5,000	1,921	5,000
Legal Expenses	-	-	8,500	8,404	7,200
Professional services	1,800	750	1,500	1,500	1,500
Office Expense	7,402	8,545	14,500	12,511	14,500
Refunds	58,188	248	-	-	-
<b>Total Expenditures</b>	<b>\$ 234,645</b>	<b>\$ 222,808</b>	<b>\$ 327,187</b>	<b>\$ 314,833</b>	<b>\$ 338,200</b>
<b>Police Pension Fund Net Increase/(Decrease)</b>	<b>\$ 311,187</b>	<b>\$ 528,575</b>	<b>\$ 332,238</b>	<b>\$ (2,689)</b>	<b>\$ 512,022</b>

**VILLAGE OF CHATHAM  
ANNUAL BUDGET  
FOR THE FISCAL YEAR ENDING APRIL 30, 2017  
CEMETERY PERPETUAL CARE FUND**



**Description**

The Village's Cemetery Perpetual Care Fund is used to account for assets received and held for the perpetual care of the Village Cemetery.

The Fund's major revenue source is from sales of cemetery lots and investment income. No expenditures are budgeted for fiscal year 2017.

<b>VILLAGE OF CHATHAM</b>					
<b>CEMETERY PERPETUAL CARE FUND 410</b>					
<b>FUND SUMMARY</b>					
	<b>2013-2014</b>	<b>2014-2015</b>	<b>2015-2016</b>	<b>2015-2016</b>	<b>2016-2017</b>
<b>Description</b>	<b>Actual</b>	<b>Actual</b>	<b>Adopted</b>	<b>Estimated</b>	<b>Requested/ Proposed</b>
<b>REVENUES</b>					
Lot Sales	\$ 20,050	\$ 21,100	\$ 21,200	\$ 8,800	\$ 16,000
Interest	1,618	1,189	1,200	1,131	1,200
<b>Total Revenues</b>	<b>\$ 21,668</b>	<b>\$ 22,289</b>	<b>\$ 22,400</b>	<b>\$ 9,931</b>	<b>\$ 17,200</b>
<b>EXPENDITURES</b>					
Office Expense	\$ -	\$ 53	\$ -	\$ -	\$ -
Refunds	-	388	-	3,200	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 441</b>	<b>\$ 5,000</b>	<b>\$ 3,200</b>	<b>\$ -</b>
<b>Cemetery Perpetual Care Fund Surplus/(Deficit)</b>	<b>\$ 21,668</b>	<b>\$ 21,848</b>	<b>\$ 17,400</b>	<b>\$ 6,731</b>	<b>\$ 17,200</b>

**VILLAGE OF CHATHAM  
ANNUAL BUDGET  
FOR THE FISCAL YEAR ENDING APRIL 30, 2017  
VETERAN'S MEMORIAL FUND**

**Description**

The Village's Veteran's Memorial Fund was established for the care and maintenance of the Chatham Veteran's Memorial.

The Fund's major revenue source is from sales of memorial bricks.



<b>VILLAGE OF CHATHAM</b>					
<b>VETERAN'S MEMORIAL FUND 420</b>					
<b>FUND SUMMARY</b>					
	<b>2013-2014</b>	<b>2014-2015</b>	<b>2015-2016</b>	<b>2015-2016</b>	<b>2016-2017</b>
<b>Description</b>	<b>Actual</b>	<b>Actual</b>	<b>Adopted</b>	<b>Estimated</b>	<b>Requested/ Proposed</b>
<b>REVENUES</b>					
Interest	\$ 22	\$ 18	\$ -	\$ 16	\$ -
Memorial Brick Sales	850	950	950	1,050	1,000
<b>Total Revenues</b>	<b>872</b>	<b>968</b>	<b>950</b>	<b>1,066</b>	<b>1,000</b>
<b>EXPENDITURES</b>					
Parks and Recreation					
Buildings & Grounds Maintenance	\$ 410	\$ 600	\$ 800	\$ 641	\$ 800
<b>Total Expenditures</b>	<b>\$ 410</b>	<b>\$ 600</b>	<b>\$ 800</b>	<b>\$ 641</b>	<b>\$ 800</b>
<b>Veteran's Memorial Fund Surplus/(Deficit)</b>	<b>\$ 462</b>	<b>\$ 368</b>	<b>\$ 150</b>	<b>\$ 425</b>	<b>\$ 200</b>

**VILLAGE OF CHATHAM  
ANNUAL BUDGET  
FOR THE FISCAL YEAR ENDING APRIL 30, 2017  
MOTOR FUEL TAX FUND**



**Description**

The Motor Fuel Tax Fund is used to account for maintenance and construction of streets and roads, as approved by the Illinois Department of Transportation. Costs are funded by the Village's share of gasoline taxes distributed by the state.

**Objectives for the Motor Fuel Tax Fund for the Fiscal Year ended April 30, 2017**

- Village Wide Winter Maintenance \$25,000
- Street Sweeping \$1,300
- Drainage, Sidewalks, Curbs, Patching, Roadside Maintenance, Traffic Control Devices \$18,725
- Project areas identified for the Motor Fuel Tax Program within Fiscal Year 2017 include the following streets; Wildwood, Bristol/Hastings, Dover, Hampton, Fairfax, Mau, Marblestone, Magnolia, Oakbrook

<b>VILLAGE OF CHATHAM</b>					
<b>MOTOR FUEL TAX FUND 500</b>					
<b>FUND SUMMARY</b>					
<b>Description</b>	<b>2013-2014 Actual</b>	<b>2014-2015 Actual</b>	<b>2015-2016 Adopted</b>	<b>2015-2016 Estimated</b>	<b>2016-2017 Requested/ Proposed</b>
<b>REVENUES</b>					
Motor Fuel Tax	\$ 388,748	\$ 341,987	\$ 273,700	\$ 310,204	\$ 297,850
Interest	419	377	400	286	520
<b>Total Revenues</b>	<b>\$ 389,167</b>	<b>\$ 342,364</b>	<b>\$ 274,100</b>	<b>\$ 310,490</b>	<b>\$ 298,370</b>
<b>EXPENDITURES</b>					
Streets and Public Works	-	-	-	-	
Professional services	\$ 32,061	\$ 24,029	\$ 29,400	\$ 14,942	\$ 29,400
Street Maintenance	337,088	280,009	216,950	86,169	597,537
Gen Fund Labor and Equip	44,997	27,358	27,350	25,727	27,350
<b>Total Expenditures</b>	<b>\$ 414,146</b>	<b>\$ 331,395</b>	<b>\$ 273,700</b>	<b>\$ 126,838</b>	<b>\$ 654,287</b>
<b>Motor Fuel Tax Fund Surplus/(Deficit)</b>	<b>(24,979)</b>	<b>10,969</b>	<b>400</b>	<b>183,652</b>	<b>(355,917)</b>
<b>Use of Cash on Hand</b>	<b>24,979</b>				<b>355,917</b>
<b>Motor Fuel Tax Fund Surplus/(Deficit)</b>	<b>\$ -</b>	<b>\$ 10,969</b>	<b>\$ 400</b>	<b>\$ 183,652</b>	<b>\$ -</b>

**VILLAGE OF CHATHAM  
ANNUAL BUDGET  
FOR THE FISCAL YEAR ENDING APRIL 30, 2017  
TAX INCREMENT FINANCING FUND**

**Description**

The Tax Increment Financing Fund is used to account for monies received and expended under the Chatham Downtown Tax Increment Financing(TIF) Plan adopted in November of 1992. The Plan was established to address conditions of decline within the downtown and other business areas of Chatham. The TIF expired in November of 2015. The Village will receive the last TIF property tax distribution during the summer of 2016 and must have the receipts expended and Fund closed by December 31, 2016.



**Objectives for the Tax Increment Financing Fund for the Fiscal Year ended April 30, 2017**

- Transfer funds to the Capital Projects Fund for completion of the following projects; Goldenrod Extension Project including the installation of tubing to push water line under the railroad \$650,000, Goldenrod sidewalk projects \$346,317

<b>VILLAGE OF CHATHAM</b>					
<b>TAX INCREMENT FINANCING FUND 900</b>					
<b>FUND SUMMARY</b>					
<b>Description</b>	<b>2013-2014 Actual</b>	<b>2014-2015 Actual</b>	<b>2015-2016 Adopted</b>	<b>2015-2016 Estimated</b>	<b>2016-2017 Requested/ Proposed</b>
<b>REVENUES</b>					
Property Tax	\$ 526,300	\$ 548,478	\$ 559,500	\$ 573,913	\$ 578,929
Interest	3,313	1,303	1,300	669	1,300
<b>Total Revenues</b>	<b>\$ 529,613</b>	<b>\$ 549,782</b>	<b>\$ 560,800</b>	<b>\$ 574,582</b>	<b>\$ 580,229</b>
<b>EXPENDITURES</b>					
Administration					
Employee Salaries	\$ 3,277	\$ -	\$ 543	\$ -	\$ 543
Debt Service	123,459	125,400	126,875	126,875	-
Tax Rebates	30,429	34,969	35,789	31,276	36,000
CFD Training	15,000	15,000	15,000	-	-
Transfer to Capital Project Fund	143,347	1,602,934	378,649	64,892	996,317
<b>Total Expenditures</b>	<b>\$ 315,513</b>	<b>\$ 1,778,304</b>	<b>\$ 556,856</b>	<b>\$ 223,043</b>	<b>\$ 1,032,860</b>
<b>Tax Increment Financing Fund Surplus/(Deficit) Before Utilizing Cash on Hand</b>	<b>214,100</b>	<b>(1,228,522)</b>	<b>3,944</b>	<b>351,539</b>	<b>(452,631)</b>
<b>Use of Cash on Hand</b>	<b>-</b>	<b>1,228,522</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Tax Increment Financing Fund Surplus/(Deficit)</b>	<b>\$ 214,100</b>	<b>\$ -</b>	<b>\$ 3,944</b>	<b>\$ 351,539</b>	<b>\$ (452,631)</b>