

RESOLUTION NO. 49-22

A RESOLUTION EXPRESSING SUPPORT FOR NETWORKED TRANSMISSION SYSTEMS, INC.

WHEREAS, the Village of Chatham (“Village”) is an Illinois Municipal Corporation existing and operating under the Illinois Municipal Code and the laws of the State of Illinois; and

WHEREAS, the Village owns and operates an electric transmission system for the benefit of its residents; and,

WHEREAS, the Village faces increased financial, regulatory, and operational demands to maintain and operate its electric transmission system, including, but not limited to, new and additional governmental oversight regarding the registration of its transmission assets with the North American Electric Reliability Corporation and oversight of such registration by the Federal Energy Regulatory Commission; and

WHEREAS, Networked Transmission Systems, Inc., a Delaware not-for-profit corporation, has proposed to address and ease the burden placed upon the Village by purchasing, owning, and operating certain transmission assets for the Village and by providing a member-driven board of directors and not-for-profit structure to assist the Village, and other local government members, in providing electrical service to their citizens and customers at an affordable rate, and

WHEREAS, Networked Transmission Systems, Inc. intends to help maintain the continuous electrical service to those citizens and customers with minimal interruptions; and

WHEREAS, the Village believes that Networked Transmission systems may provide a benefit to the Village by owning and operating certain transmission assets.

NOW THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Chatham, Sangamon County, Illinois, as follows:

Section 1. Recitals. The foregoing recitals shall be and are hereby incorporated into and made a part of this Resolution as if fully set forth in this Section 1.

Section 2. Resolution of Support. The Village hereby expresses its support for Networked Transmission Systems, Inc., to lessen the burdens of government by implementing services that allow the Village to: (1) reduce the cost of electrical service and increase the reliability of electrical service; (2) reduce the organizational and operational burden of operating said transmission assets; and (3) reduce the financial liability associated with improper operation of said transmission assets.

The Mayor and Village Manager are hereby authorized to work with Networked Transmission Systems, Inc. in support of its mission to serve as a body to reduce the cost of electrical service and increase the reliability of electrical service.

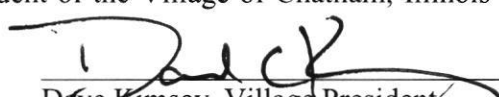
Nothing herein shall be construed to be an authorization to spend or pledge Village funds to or purchase any services from Networked Transmission Systems, Inc.

Section 3. Effective Date. This Resolution shall be in full force and effect from and after its passage and approval.

	AYE	NAY	ABSTAIN	ABSENT
KRISTEN CHIARO				
MEREDITH FERGUSON				
JOHN FLETCHER				
BRETT GERGER				
TIM NICE				
CARL TRY				
DAVE KIMSEY				
TOTAL				

*Vote
vote
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APPROVED by the President of the Village of Chatham, Illinois this 9 day of August, 2022.



Dave Kimsey, Village President

Attest:


Dan Holden, Village Clerk