

Resolution No. 02-14

A RESOLUTION APPROVING A REDUCTION IN THE LETTER OF CREDIT PERTAINING TO BRECKENRIDGE MANOR PLATS 1, 2 AND 3

WHEREAS, the developer of Breckenridge Manor Plats 1, 2 and 3 requested, and the Consulting Engineer for the Village has approved, reduction of the security securing construction of public infrastructure with respect to Breckenridge Manor Plats 1, 2 and 3, to an amount of \$34,400.00, all as outlined in a letter from the Village's Consulting Engineer dated January 8, 2014, and attached hereto as Exhibit A;

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: Letter of Credit No. 09 00015 issued by Illinois National Bank on September 3, 2009, which secures the construction of public infrastructure for Breckenridge Manor Plats 1 2 and 3, is hereby released, except for the sum of \$34,400.00.

SECTION 2: This Resolution is effective immediately.

PASSED this 14 day of JANUARY, 2014.

Thomas S Gray

Village President

ATTEST:

Pat Schard

Village Clerk

FORMER SCHATTEMAN

AYES: 6 CLAYTON KIMSEY BOYLE HOLDEN

NAYS: 0

PASSED: 1-14-14

APPROVED: 1-14-14

ABSENT: 0



GREENE & BRADFORD, INC.

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Springfield, Illinois 62711
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(217) 793-6227 Fax
www.greeneandbradford.com



January 8, 2014

Mr. Meredith Branham
Village of Chatham
116 East Mulberry
Chatham, IL 62629

Re: Breckenridge Manor Plats 1, 2 and 3
G&B# 02-029

Dear Mr. Branham:

We are in receipt of a letter from Reynolds, Higginbotham & Associates, Inc. dated January 03, 2014, asking that the existing letter of credit for the referenced subdivision be reduced to **\$34,400.00**. After a field check I agree with the quantities and amounts listed on the attached letter.

The areas highlighted on the attached exhibit are locations where sidewalk is not installed.

Please call if you should have any questions or need additional information.

Sincerely,
GREENE & BRADFORD, INC.

A handwritten signature in black ink, appearing to read "Don DeFrates".

Don DeFrates

Cc: John Reynolds
Cc: John Myers —

J:\02029\CORRES\01-08-14 Letter to Branham - Letter of Credit - Breckenridge Manor 1,2and 3.doc

Exhibit
A

RESOLUTION CERTIFICATE

STATE OF ILLINOIS)
) SS.
COUNTY OF SANGAMON)

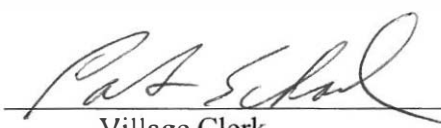
I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

I do further certify that the Resolution attached hereto is a full, true, and exact copy of Resolution No. _____, adopted by the President and Board of Trustees of said Village on the _____ day of _____, 2014, said resolution being entitled:

A RESOLUTION APPROVING A REDUCTION IN THE LETTER OF CREDIT PERTAINING TO BRECKENRIDGE MANOR PLATS 1, 2 AND 3

I do further certify that prior to the making of this certificate, the Resolution was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Village this ___ day of _____, 2014.



Village Clerk

