

Resolution No. 09-13

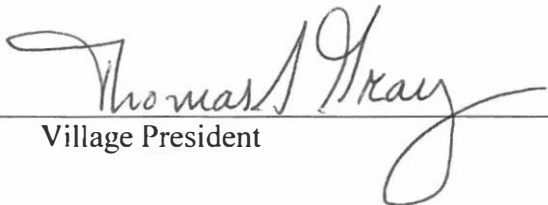
**A RESOLUTION EARMARKING FUNDS
IN THE TAX INCREMENT ALLOCATION FUND**

*BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE
VILLAGE OF CHATHAM, ILLINOIS, AS FOLLOWS:*

SECTION 1: In accordance with Section 7 of the Tax Increment Allocation Act, 65 ILCS 5/11-74.4-7, funds currently in or anticipated to be received in the Village of Chatham Tax Increment Allocation Fund are hereby designated for the payment of anticipated redevelopment project costs, all as set forth in Exhibit A to this Resolution.

SECTION 2: This Resolution is effective immediately.

PASSED this 26 day of FEB, 2013.



Village President

ATTEST:



Village Clerk

AYES: 6 HERR MAU BOYLE HOLDEN KAVANAGH SCHATTMAN

NAYES: 0

PASSED: 2-26-13

APPROVED: 2-26-13

ABSENT: 0



RESOLUTION CERTIFICATE

STATE OF ILLINOIS)
) SS.
COUNTY OF SANGAMON)

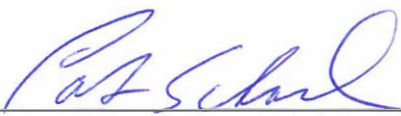
I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

I do further certify that the resolution attached hereto is a full, true and exact copy of Resolution No. 09-13 adopted by the President and Board of Trustees of said Village on the 26 day of February, 2013, said Resolution being entitled:

**A RESOLUTION EARMARKING FUNDS
IN THE TAX INCREMENT ALLOCATION FUND**

I do further certify that prior to the making of this certificate, the said Resolution was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Village this 26 day of FEB, 2013.



Village Clerk



VILLAGE OF CHATHAM 2013 TIF PROJECTS

WALNUT STREET PROJECT

Develop a 3-lane cross section on Walnut Street between Illinois Route 4 and Church Street and improve Market Street between Walnut and Mulberry Street.

Description of work:

- Widen and reconstruct Walnut Street from Route 4 to Church;
- Construct 100 foot tapers on Walnut (west of Church) and on Church (south of Walnut);
- Reconstruct Market Street from Walnut to Mulberry Street;
- Construct sidewalks on both sides of improved streets;
- Relocate water main along the north side of Walnut;
- Install storm sewer system to drain improved roadways to Polecat Creek;
- Acquire temporary construction and permanent easements; and
- Perform preliminary and construction engineering.

Preliminary Cost Estimate: \$1.4 Million

Note: Any allocated funds for the Walnut Street Project that are not used will be used to extend the South Main Street improvement described below.

GOLDENROD DRIVE/ SOUTH MAIN STREET PROJECT

Extend Goldenrod Drive west from South Main Street to the Union Pacific Railroad tracks. Reconstruct South Main Street south from Goldenrod Drive to approximately 500 feet south of Wintergreen Drive.

Description of work:

- Acquire ROW along Goldenrod extended alignment;
- Construct new 27 foot pavement with curb and gutter along Goldenrod extended alignment;
- Construct 5 foot concrete sidewalk along the south side of Goldenrod extended;
- Construct a 10 foot asphalt bike path along the north side of Goldenrod extended;
- Reconstruct South Main from Goldenrod to approximately 500 feet south of Wintergreen Drive;
- Construct a 10 foot asphalt bike path along the east side of South Main to connect with the existing bike trail south of Wintergreen;
- Construct 100 foot taper at the south end of the South Main improvement;
- Construct 100 foot tapers at the east ends of the improvements at Goldenrod and Wintergreen;
- Acquire all necessary temporary construction and permanent easements; and;
- Perform preliminary and construction engineering.

Preliminary Cost Estimate: \$1.4 Million

Note: \$500,000 of the total estimated project cost of the Goldenrod Drive/ South Main Street Project is allocated to acquire the necessary ROW and to construct the Goldenrod extension. This allocation will be provided to the Illinois Department of Transportation through a mutually agreed upon intergovernmental agreement to accomplish the work necessary to extend Goldenrod (which could include work at the new Goldenrod extended intersection at Illinois Route 4). This allocation and the work connected to it is contingent upon the relocation of the existing Spruce Street Union Pacific Railroad crossing to the proposed Goldenrod alignment by the Illinois Department of Transportation and/or others. If the crossing is not relocated, the funds allocated to the Goldenrod extension will be used to adjust the limits of the South Main Street reconstruction portion of the project. The ultimate length of the South Main reconstruction will be limited to the TIF funds available after the Walnut Street and Goldenrod improvements are funded.