

Resolution No. 39-10

**A RESOLUTION APPROVING A REDUCTION IN THE LETTER OF CREDIT
PERTAINING TO HURSTBOURNE SUBDIVISION, PLAT 6**

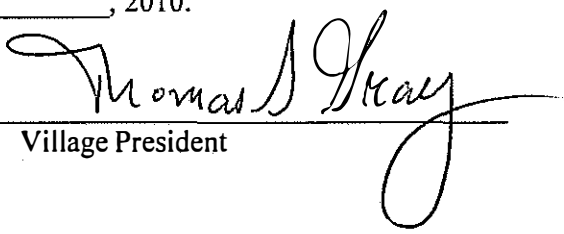
WHEREAS, the developer of Hurstbourne Subdivision, Plat 6, has requested, and the Consulting Engineer for the Village has approved, reduction of the security securing construction of public infrastructure with respect to Hurstbourne Subdivision, Plat 6, to an amount of \$4,200, all as outlined in a letter from the Village's Consulting Engineer dated November 19, 2010, and attached hereto as Exhibit A;

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:


SECTION 1: Letter of Credit No. 04 00013, issued by Illinois National Bank on March 24, 2008, which secures the construction of public infrastructure for Hurstbourne Subdivision Plat 6, is hereby released, except for the sum of \$4,200.00.

SECTION 2: This Resolution is effective immediately.

PASSED this 23 day of NOV, 2010.



Village President

ATTEST:


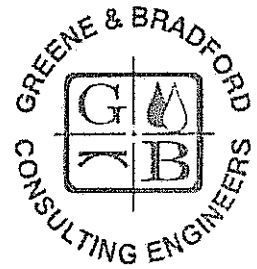
Village Clerk

AYES: 6 HERR, MAULBOYLE, REYNOLDS, KAVANAGH, SCHATTAMAN
NAYS: 0
PASSED: 11-23-10
APPROVED: 11-23-10
ABSENT: 0



GREENE & BRADFORD, INC.

3501 Constitution Drive
Springfield, Illinois 62711
(217) 793-8844
(217) 793-6227 Fax
www.greeneandbradford.com



November 19, 2010

Mr. Meredith Branham
Village of Chatham
116 East Mulberry
Chatham, IL 62629

RE: Hurstbourne Plat 6
G&B# 00380

Dear Meredith:

The developer desires to reduce his current letter of credit of \$18,000.00. After an inspection of the plat the following items remain to be constructed.

PCC Sidewalk (4") 1050 S.F. x 3.25 = 3,331.25
x 1.25% = 4,164.06

the letter of credit could be reduced from \$18,000 to the new amount of \$4,200.

Please call if you should have any questions or need additional information.

Respectfully,
GREENE & BRADFORD, INC.

Don DeFrates.

Enclosure

cc: John Myers
Denny McEvoy

RESOLUTION CERTIFICATE

STATE OF ILLINOIS)
) SS.
COUNTY OF SANGAMON)

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

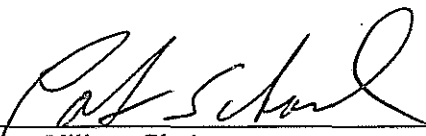
I do further certify that the Resolution attached hereto is a full, true, and exact copy of Resolution No. 39-10 adopted by the President and Board of Trustees of said Village on the 23 day of NOV, 2010, said resolution being entitled:

A RESOLUTION APPROVING A REDUCTION IN THE LETTER OF CREDIT PERTAINING TO HURSTBOURNE SUBDIVISION, PLAT 6

I do further certify that prior to the making of this certificate, the Resolution was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Village this 23 day of NOV, 2010





Village Clerk