

Resolution No. 27-06 *27-06*

**A RESOLUTION APPROVING A REDUCTION IN THE LETTER OF CREDIT  
PERTAINING TO MANOR HILL SUBDIVISION, PLATS 4 AND 5**

WHEREAS, the developer of Manor Hill Subdivision has requested, and the Consulting Engineer for the Village has approved, reduction of the security securing construction of public infrastructure with respect to Plat 4 and 5 of Manor Hill Subdivision to an amount of \$6,200, all as outlined in a letter from the Village's Consulting Engineer dated August 1, 2006 and attached hereto;

*NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:*

**SECTION 1:** Letter of Credit 475, issued by Illini Bank on June 8, 2004, which secures the construction of public infrastructure for Manor Hill Subdivision Plats 4 and 5, is hereby released, except for the sum of \$6,200.00.

**SECTION 2:** This Resolution is effective immediately.

PASSED this 8 day of AUG, 2006.

*Thomas J. Gray*  
\_\_\_\_\_  
Village President

ATTEST:

*Pat Schindler*  
\_\_\_\_\_  
Village Clerk



HERR SCHATTEMAN.

AYES: 6 McGRATH BOYLE KAVANAGH  
NAYS: 0

PASSED: 8-8-06  
APPROVED: 8-8-06

ABSENT: 1 McCARTHY

**GREENE & BRADFORD, INC.**

1905 Montana Drive, Ste. 30  
Springfield, Illinois 62704  
(217) 793-8844  
(217) 793-6227 Fax  
www.greeneandbradford.com



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August 1, 2006

Mr. Meredith Branham  
Village of Chatham  
116 East Mulberry  
Chatham, IL 62629

RE: Manor Hill – Plats 1 - 5  
G&B# 00382

Dear Meredith:

I am in receipt of Coombe Bloxdorf's letter of credit dated 6/15/06 and concur with the reduction for the letter of credit to be set at \$6,200. Plats 1, 2, and 3 have already been closed out.

Please note we were previously sitting at \$142,000 for Plat 5 and \$57,000 for Plat 4. Plat 4 is to be closed out with the deed of dedication through John Myers' office.

If you have any questions, please contact me at our office.

Respectfully,  
GREENE & BRADFORD, INC.

A handwritten signature in cursive script that reads "Jay Jessen".

Jay Jessen, P.E.

cc: Coombe-Bloxdorf  
John Myers

JJ/sf

J:\00382\CORRES\LTR TO BRANHAM - 8-1-06.DOC

RECEIVED  
JUN 25 2006  
BY:

**COOMBE - BLOXDORF, P.C.**  
Engineers/Land Surveyors/Planners

755 South Grand Avenue West • Springfield, Illinois 62704 (217) 544-8477 • Fax (217) 544-8483

June 15, 2006

Jay Jessen, P.E.  
Greene & Bradford, Inc.  
3501 Constitution Drive  
Springfield, Illinois 62707

RE: Manor Hill Subdivision  
Chatham, Illinois

Following is an estimate of the remaining public improvements in the subdivision to be secured by letter of credit by the developer.

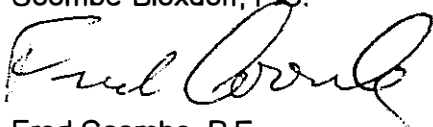
Plat 1:	Sidewalks	Lots 32	55 l.f.
		Plat 5:	
	Sidewalk	Lot 502	100 l.f.
		505	100
		509	88
		517	100
		518	<u>100</u>
			543 l.f.

Construction Cost 543 l.f. x 4 ft x \$2.25/sf = \$4,887

Total Public Improvements to be secured \$4,887

Required security = \$4,887 x 1.25 = \$6,108.75

We are requesting approval of a security in the amount of \$6,200 for the completion of public improvements in the Manor Hill subdivision. In your letter dated June 5, 2006, you approved security in the amount of \$132,000 for work remaining in Manor Hill II. We are requesting that the security for work remaining in Manor Hill, and for work remaining in Manor Hill II be combined into a single letter of credit in the amount of \$138,200.

Very Truly Yours,  
Coombe-Bloxdorf, P.C.  
  
Fred Coombe, P.E.

cc: Tip Tippett, Charles Robbins Realtors

CERTIFICATE

STATE OF ILLINOIS     )  
  ) SS.  
COUNTY OF SANGAMON     )

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

I do further certify that the resolution attached hereto is a full, true, and exact copy of Resolution No 2706, adopted by the President and Board of Trustees of said Village on the 8 day of AUG, 2006, said resolution being entitled:

**A RESOLUTION APPROVING A REDUCTION IN THE LETTER OF CREDIT  
PERTAINING TO MANOR HILL SUBDIVISION, PLATS 4 AND 5**

I do further certify that prior to the making of this certificate, the resolution was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Village this 8 day of AUG, 2006.

  
\_\_\_\_\_  
Village Clerk

