

Resolution No. 42-03

**A RESOLUTION APPROVING A REDUCTION IN THE LETTER OF CREDIT
PERTAINING TO HURSTBOURNE SUBDIVISION, PLAT 5**

WHEREAS, the developer of Hurstbourne Subdivision Plat 5 has requested, and the Consulting Engineer for the Village has approved, reduction of the security securing construction of public infrastructure with respect to that Plat 5 of Hurstbourne Subdivision, Plat 5, to an amount of \$5,750, all as outlined in a letter from the Village's Consulting Engineer dated December 1, 2003 and attached hereto as Exhibit A;

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:

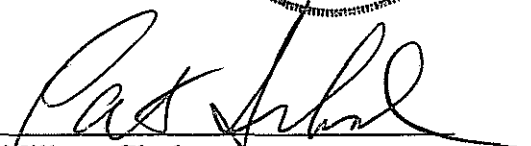
SECTION 1: Letter of credit No. STLS124714, issued by Firststar Bank on July 2, 2001, which secures the construction of public infrastructure for Hurstbourne Subdivision Plat 5, is hereby released, except for the sum of \$5,750.00.

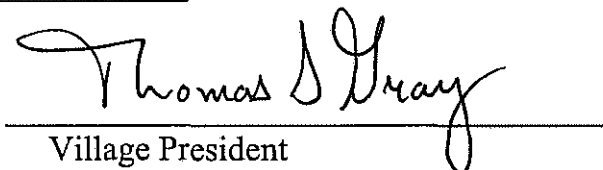
SECTION 2: This Resolution is effective immediately.

PASSED this 16 day of DECEMBER, 2003.



ATTEST:


Village Clerk


Village President

AYES: 6 HERR, McADAMS, BOYLE, McCARTHY, McGRATH, KAUNANAKI
NAYS: 0

PASSED: 12-16-03
APPROVED: 12-16-03

ABSENT: 0

GREENE & BRADFORD, INC.

3501 Constitution Drive
Springfield, Illinois 62707
(217) 793-8844
(217) 793-6227 Fax
www.greeneandbradford.com



December 1, 2003

Mr. Meredith Branham
Village of Chatham
116 East Mulberry
Chatham, IL 62629

RE: Hurstbourne Plat 5
G&B# 00380

Dear Meredith:

I have reviewed the enclosed letter of credit for the above plat and recommend the revised amount to be reduced from \$13,000 to \$5,750. Please get to John Myers by December 15 (for December 16th Board Meeting).

Respectfully,
GREENE & BRADFORD, INC.

A handwritten signature in cursive script that reads 'Jay Jessen'.

Jay Jessen, P.E.

Enclosure

cc: ~~John Myers~~
Pat Schaad
Del McCord
John Reynolds

JJ/sf

J:\00380\CORRES\LTR TO MEREDITH - 12-1-03.DOC



John L. Reynolds, Inc.
 Land Surveying, Planning, & Engineering
 1025 South Second Street
 Springfield, Illinois 62704

SUBDIVISION DESIGN & LAYOUT
 LAND SURVEYING

Phone: (217) 241-3500
 Fax: (217) 241-3525

November 19, 2003

Mr. Jay Jesson, P.E.
 Greene & Bradford, Inc.
 3501 Constitution Dr.
 Springfield, IL 62707

Re: Hurstbourne 5th Addition

Dear Jay,

Attached is the worksheet showing the improvements remaining to complete construction for Hurstbourne 5th Addition. I recommend the security for this Addition to be set as follows:

Remaining Improvements	\$4,437.84	
Total Security Required	\$4,437.84	
	X 1.25	
	\$5,547.30	→ \$5,750.00

Sincerely,

Pt B. Wagner

Peter B. Wagner, P.E.

JOHN L. RAYNOLDS, INC.
 Land Surveying, Planning, & Engineering
 1025 South Second Street
 Springfield, Illinois 62704
 (217) 241-3500 Fax: (217) 241-3525
HURSTBOURNE 5TH ADDITION
 Nov-03

ITEM	QUANTITY	UNIT PRICE	AMOUNT	% COMPLETE	AMOUNT REMAINING
C.Y. EARTH EXCAVATION	5,867	\$3.55	\$20,117.85	100	\$0.00
EA. SANITARY M.H., TYPE A, FRAME & CLOSED LID	4	\$1,275.00	\$5,100.00	100	\$0.00
V.L.F. ADDITIONAL DEPTH SANITARY MANHOLE	2	\$87.00	\$160.08	100	\$0.00
L.F. 8" SANITARY PIPE SDR 35 PVC	1,467	\$17.20	\$25,232.40	100	\$0.00
EA. 8"X4"X8" SERVICE TEE	21	\$21.15	\$444.15	100	\$0.00
EA. 8"X4"X8" SERVICE WYE	4	\$22.50	\$90.00	100	\$0.00
L.F. 4' SANITARY SERVICE LATERAL	1,170	\$9.65	\$11,290.50	100	\$0.00
L.F. 12" STORM SEWER, R.C.C.P. CLASS III	235	\$18.75	\$4,406.25	100	\$0.00
L.F. 15" STORM SEWER, R.C.C.P. CLASS III	168	\$20.00	\$3,360.00	100	\$0.00
L.F. 24" STORM SEWER, R.C.C.P. CLASS III	650	\$25.80	\$16,770.00	100	\$0.00
EA. 24" R.C.C.P. CULVERT - 20' W/2364-24 STEEL GRATES	1	\$1,925.00	\$1,925.00	100	\$0.00
EA. INLET, TYPE A 2' DIA.	8	\$296.50	\$2,372.00	100	\$0.00
EA. INLET, BUILT IN PLACE 5' DIA.	5	\$1,029.00	\$5,145.00	100	\$0.00
EA. TYPE 9 FRAME & GRATE	10	\$301.25	\$3,012.50	100	\$0.00
EA. TYPE 8 GRATE	2	\$113.00	\$226.00	100	\$0.00
EA. FRAME & CLOSED GRATE	1	\$207.00	\$207.00	100	\$0.00
C.Y. TRENCH BACKFILL (CA-7)	535	\$16.15	\$8,640.25	100	\$0.00
L.F. WATER MAIN, D.I. CLASS 250, 10"	660	\$21.58	\$14,242.80	100	\$0.00
L.F. 6" WATER MAIN PVC SDR 21	1,140	\$9.10	\$10,374.00	100	\$0.00
L.F. WATER MAIN, D.I. MECH. JOINT 6"	20	\$20.80	\$416.00	100	\$0.00
L.F. WATER MAIN, D.I. MECH. JOINT 10"	20	\$27.55	\$551.00	100	\$0.00
EA. FIRE HYDRANT & VALVE - 6"	5	\$1,761.65	\$8,808.25	100	\$0.00
EA. MAIN VALVE - 6"	3	\$450.50	\$1,351.50	100	\$0.00
EA. MAIN VALVE - 10"	3	\$900.00	\$2,700.00	100	\$0.00
EA. 10"X6" CROSS	1	\$357.75	\$357.75	100	\$0.00
EA. 10"X6"X10" TEE	1	\$249.00	\$249.00	100	\$0.00
L.F. VALLEY GUTTER	3,362	\$7.99	\$26,862.38	100	\$0.00
S.Y. 5" BITUMINOUS AGGREGATE MIXTURE	5,650	\$9.85	\$55,652.50	100	\$0.00
S.Y. 2" BITUMINOUS SURFACE & BINDER COURSE, CLASS I	5,650	\$4.75	\$26,837.50	100	\$0.00
S.Y. 4" CONCRETE SIDEWALK	13,448	\$2.20	\$29,585.60	85	\$4,437.84
L.F. 5' PAVED DITCH	1,360	\$10.20	\$13,872.00	100	\$0.00
L.S. EROSION CONTROL	1	\$323.00	\$323.00	100	\$0.00
AC. SEED, FERTILIZER, MULCH (SWALES / DETENTION AREA)	1	2070	\$2,070.00	100	\$0.00

TOTAL \$302,752.26
 REMAINING TOTAL \$4,437.84

ORDINANCE CERTIFICATE

STATE OF ILLINOIS)
) SS.
COUNTY OF SANGAMON)

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

I do further certify that the ordinance attached hereto is a full, true, and exact copy of Resolution No. 42-03, adopted by the President and Board of Trustees of said Village on the 16 day of DECEMBER, 2003, said resolution being entitled:

**A RESOLUTION APPROVING A REDUCTION IN THE LETTER OF CREDIT
PERTAINING TO HURSTBOURNE SUBDIVISION, PLAT 5**

I do further certify that prior to the making of this certificate, the resolution was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Village this 16 day of DECEMBER, 2003.



Village Clerk