

Resolution No. 08-03

**A RESOLUTION APPROVING A REDUCTION IN THE LETTER OF CREDIT  
PERTAINING TO BRECKENRIDGE ESTATES SUBDIVISION, PLAT 7**

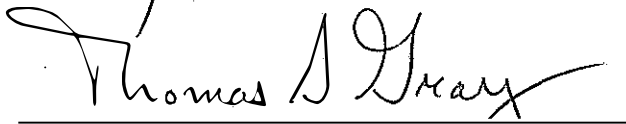
WHEREAS, the developer of Breckenridge Estates Subdivision, Plat 7 has requested, and the Consulting Engineer for the Village has approved, reduction of the security securing construction of public infrastructure with respect to Breckenridge Estates Subdivision, Plat 7, to an amount of \$35,000, all as outlined in a letter from the Village's Consulting Engineer dated February 4, 2003 and attached hereto as Exhibit A;

*NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:*


**SECTION 1:** Letter of credit no. 9906010 issued by Illinois National Bank on November 27, 2001, which secures the construction of public infrastructure for Breckenridge Estates Subdivision Plat 7, is hereby released except for the remaining sum of \$35,000.

**SECTION 2:** This Resolution is effective immediately.

PASSED this 11 day of February, 2003.

  
\_\_\_\_\_  
Village President

ATTEST:

  
\_\_\_\_\_  
Village Clerk

AYES: 5 HERR M<sup>c</sup>ADAMS M<sup>c</sup>CARTHY M<sup>c</sup>GRATH DIERKING

NAYS: 0 \_\_\_\_\_

PASSED: 2-11-03

APPROVED: 2-11-03

ABSENT: 1 Boyle

**GREENE & BRADFORD, INC.**

3501 Constitution Drive  
Springfield, Illinois 62707  
(217) 793-8844  
(217) 793-6227 Fax  
www.greeneandbradford.com



February 4, 2003

Mr. John Myers  
RABIN, MYERS & HANKEN, P.C.  
1300 South 8th Street  
Springfield, IL 62703

RE: Letter of Credit Reduction  
Breckenridge Estates – Plat 7  
G&B# 00381

Dear John:

I have reviewed Fred Coombe's letter dated January 30, 2003, and recommend approval of the letter of credit reduction to \$35,000. The previous amount was for \$62,000.00. Also, I recommend that the Village close out Plats 1 through 6 by having Breckenridge Corp. signing the deed of dedication.

If you have any questions, please contact me at our office.

Respectfully,  
**GREENE & BRADFORD, INC.**

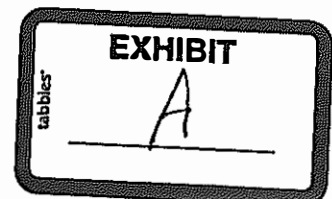
A handwritten signature in cursive script, appearing to read 'Jay Jessen', is written over the printed name.

Jay Jessen, P.E.

xc: Al Young  
Fred Coombe, Coombe-Bloxdorf  
Del McCord

JEJ/srf

J:\00381\CORRES\tr to J Myers - 2-4-03.doc



CERTIFICATE

STATE OF ILLINOIS     )  
  ) SS.  
COUNTY OF SANGAMON     )

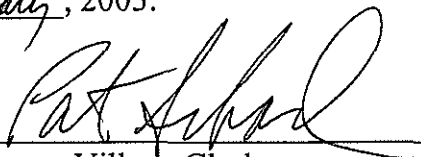
I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

I do further certify that the resolution attached hereto is a full, true, and exact copy of Resolution No. 08-03, adopted by the President and Board of Trustees of said Village on the 11 day of February, 2003, said resolution being entitled:

**A RESOLUTION APPROVING A REDUCTION IN THE LETTER OF CREDIT PERTAINING TO BRECKENRIDGE ESTATES SUBDIVISION, PLAT 7**

I do further certify that prior to the making of this certificate, the resolution was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Village this 11 day of February, 2003.

  
\_\_\_\_\_  
Village Clerk