

Resolution No. 02-03

**A RESOLUTION APPROVING A REDUCTION IN THE LETTER OF CREDIT
PERTAINING TO SWEETBRIAR SUBDIVISION PLAT 1**

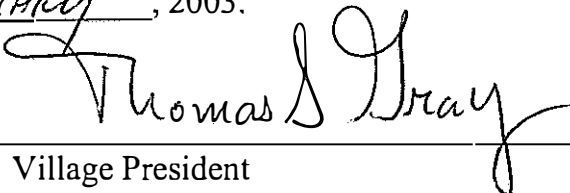
WHEREAS, the developer of Sweetbriar Subdivision Plat 1 has requested, and the Consulting Engineer for the Village has approved, reduction of the security securing construction of public infrastructure with respect to that Plat 1 of Sweetbriar Subdivision, Plat 1, to an amount of \$35,500, as outlined in a letter from the Village's Consulting Engineer dated May 13, 2002 and attached hereto as Exhibit A;

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: Letter of credit No. 15-99BR08, issued by United Community Bank on which secures the construction of public infrastructure for Sweetbriar Subdivision Plat 1, is hereby released except for the remaining sum of \$35,500.00.


SECTION 2: This Resolution is effective immediately.

PASSED this 14 day of JANUARY, 2003.



Village President

ATTEST:



Village Clerk



GREENE & BRADFORD, INC.

3501 Constitution Drive
Springfield, Illinois 62707
(217) 793-8844
(217) 793-6227 Fax
www.greeneandbradford.com



January 7, 2003

Mr. Del McCord
Village of Chatham
116 East Mulberry
Chatham, IL 62629

RE: Sweetbriar, First Addition
G&B# 98088

Dear Del:

I have reviewed the enclosed letter of credit reduction for the above plat and recommend the amount to be set at \$35,500 from the previous amount of \$63,000.

Respectfully,
GREENE & BRADFORD, INC.

Jay Jessor, P.E.

xc: John Myers
John Reynolds
JJ/srf

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EXHIBIT A

ORDINANCE CERTIFICATE

STATE OF ILLINOIS)
) SS.
COUNTY OF SANGAMON)

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

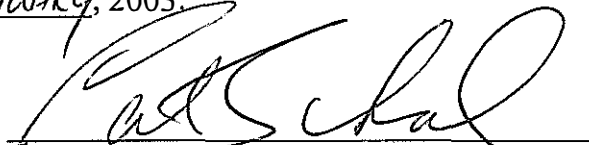
I do further certify that the ordinance attached hereto is a full, true, and exact copy of Resolution No. 02-03, adopted by the President and Board of Trustees of said Village on the 14 day of JANUARY, 2003, said resolution being entitled:

**A RESOLUTION APPROVING A REDUCTION IN THE LETTER OF CREDIT
PERTAINING TO SWEETBRIAR SUBDIVISION PLAT 1**

I do further certify that prior to the making of this certificate, the resolution was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Village this 14 day of JANUARY, 2003.





Village Clerk

AYES: 6 HERR, McDOAMS, McARTHUR, BOYLE, McGRATH, DIERKING
NAYS: 0

PASSED: 1-14-03
APPROVED: 1-14-03

ABSENT: 0

Schad, Patrick F.

From: Schad, Patrick F.
Sent: Tuesday, January 21, 2003 7:17 AM
To: 'John Myers'
Subject: RE: Sweetbriar subdivision

Was off Friday and Monday so I just read your email this morning. I'll take care if it today. Pat

—Original Message—

From: John Myers [SMTP:jmyers@springfieldlaw.com]
Sent: Friday, January 17, 2003 3:52 PM
To: Schad, Patrick F.
Cc: Steve Otten
Subject: Sweetbriar subdivision

Pat, please send a signed and certified copy of the resolution passed last Tuesday night lowering the Sweetbriar letter of credit to Steve Otten, United Community Bank, 1900 West Iles, Springfield, IL 62704. UCB needs the resolution for its records. Thanks.

John M. Myers
Rabin, Myers & Hanken, P.C.
1300 South Eighth Street
Springfield, IL 62703
217.544.5000
www.springfieldlaw.com <<http://www.springfieldlaw.com>>