

Resolut on No. 38-95

**A RESOLUTION AUTHORIZING LETTER OF CREDIT REDUCTION  
PERTAINING TO OAKBROOK ESTATES, PLAT I**

WHEREAS, on April 25, 1995 the First National Bank provided the Village of Chatham with a letter of credit in the amount of \$540,000, to secure the construction of public improvements in Plat I of Oakbrook Estates Subdivision;

WHEREAS, the public improvements for Plat I are partially complete, and the developer of Oakbrook Estates Subdivision has requested a partial release of the letter of credit;


WHEREAS, security in the amount of \$100,000 is sufficient to secure construction of the remaining public improvements for Plat I; and as reflected in correspondence from the Consulting Engineer for the Village dated November 17, 1995, attached to this resolution as Exhibit A, the Consulting Engineer for the Village has recommended reduction of the letter of credit to \$100,000.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:

**SECTION 1:** The letter of credit dated April 25, 1995 with respect to Plat I of Oakbrook Estates is hereby partially released, to the amount of \$100,000.

**SECTION 2:** This Resolution is effective immediately.

PASSED this 28 day of November, 1995.

  
\_\_\_\_\_  
Village President

ATTEST:

*Penny Mooney*  
Village Clerk

AYES: 5  
NAYS: (

PASSED: 11-28-95  
APPROVED: 11-28-95

ABSENT: 1

# RAPPS

ENGINEERING & APPLIED SCIENCE • P.O. BOX 7349 • 821 SOUTH DURKIN DRIVE • SPRINGFIELD, IL 62791-7349 • (217) 787-2118

November 17, 1995

Mr. Del McCord, Village Administrator  
Village of Chatham  
116 E. Mulberry  
Chatham, IL 62629

Re: Oakbrook Estates Plat No. 1  
Preliminary Final Inspection

Dear Del:

A preliminary inspection was held on Monday November 13, 1995 for Plat 1 of Oakbrook Estates. For the most part Merrills Contractors have completed Plat 1 in accordance to the approved plans for that plat. The following items need to be completed before final inspection is held:

1. The swale between existing Walnut Park and Lots 142 to 150 needs to be graded to drain the easement.
2. The swale along lots 140, 141, and 142 needs to be shaped and seeded.
3. All the gutter inlets need to be sealed were the casting have been adjusted vertically and horizontally. Also several of the inlets need the ring mortared were a piece was removed to drain the subgrade.
4. The gutter saw cuts need to be sealed.
5. The gutter at lots 139, 144, 164, and 177 appear to have low spots.
6. Fire hydrant at lot 173 needs to be straighten up.
7. The inlet at station 10+88 needs to be completed.
8. The concrete swale between lots 161 and 166 has a low spot.
9. The detention area, lot 132, needs the rip rap and seeding completed. Also the south half of the area has about 8 inches of water standing and no grass has grown in this area.

The above items are minor and the retainage should be lowered. A final inspection will be held later before total acceptance of Plat 1. Lowering the letter of credit from \$540,000 to \$100,000 would appear to be acceptable.

If you have any questions, please feel free to contact me at 787-2118 ext. 201.

Sincerely,

  
Terry Burke, P.E.

cc: Jay Jessen, Greene & Bradford  
Mike Williamsen ✓

**RESOLUTION CERTIFICATE**

STATE OF ILLINOIS            )  
  ) SS.  
COUNTY OF SANGAMON        )

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

I do further certify that the Resolution attached hereto is a full, true, and exact copy of Resolution No. \_\_\_\_\_ by the President and Board of Trustees of said Village on the \_\_\_\_\_ day of \_\_\_\_\_, 1995, said Resolution being entitled:

**A RESOLUTION AUTHORIZING LETTER OF CREDIT REDUCTION  
PERTAINING TO OAKBROOK ESTATES, PLAT I**

I do further certify that prior to the making of this certificate, the said Resolution was spread at length upon the permanent records of said Village, where it now appears and remains.

I WITNESSE OF, I have hereunto set my hand and affixed the official seal of said Village this \_\_\_\_ day of \_\_\_\_\_, 1995.

\_\_\_\_\_  
Village Clerk