

Resolution No. 09-94**A RESOLUTION AUTHORIZING LETTER OF CREDIT REDUCTIONS
PERTAINING TO BRECKENRIDGE SUBDIVISION, PLATS II AND III**

WHEREAS, on July 15, 1993, First of America Bank provided the Village of Chatham with letters of credit in the amount of \$495,000 and \$650,000 to secure the construction of public improvements in Plats II and III of Breckenridge Subdivision;

WHEREAS, the developer of Breckenridge Subdivision Plats II and III has requested a reduction in the amount of the letter of credit securing performance with respect to Breckenridge Subdivision Plats II and III;

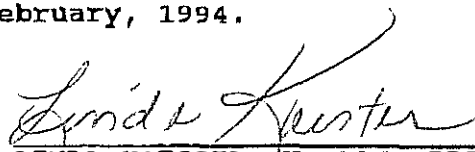
WHEREAS, many public improvements are complete, but the remaining public improvements for Plats II and III are reflected in correspondence between the Village Engineer and the Village Attorney attached to this resolution as Exhibit A;

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: The letter of credit with respect to Plat II of Breckenridge Subdivision is hereby released except for \$71,500, and the letter of credit with respect to Plat III is hereby released except for \$153,500.

SECTION 2: This Resolution is effective immediately.

PASSED this 24 day of February, 1994.


LINDA KOESTER, VILLAGE PRESIDENT

ATTEST:

Genny Momee
Village Clerk

AYES: _____
NAYS: _____

PASSED: _____
APPROVED: _____

ABSENT: _____



GREENE & BRADFORD, INC.
 OF SPRINGFIELD
 CONSULTING ENGINEERS

3501 CONSTITUTION DRIVE
 SPRINGFIELD, ILLINOIS 62707
 (217) 793-8844
 (217) 793-6227 FAX

February 23, 1994

Mr. John Myers
 1300 S. 8th Street
 Springfield, IL 62703

RE: Breckenridge Plats 2 & 3
 G&B# 93195

Dear Mr. Myers:

The following bond amounts are recommended for the referenced subdivisions:

Plat No. 2

4" PCC Walk	5893 L.F.	x \$ 8.00	=	\$ 47,144.00
Earth Excavation		Lump Sum	=	<u>10,000.00</u>
		Total		\$ 57,144.00
		x 1.25		\$ 71,430.00
		use		\$ 71,500.00

Plat No. 3

4" PCC Walk	6000 L.F.	x \$ 8.00	=	\$ 48,000.00
2" 1-11 & 5" BAM	5562 S.Y.	x \$11.60	=	64,519.20
Earth Excavation		Lump Sum	=	<u>10,000.00</u>
		Total		\$122,519.20
		x 1.25		\$153,149.00
		use		\$153,500.00

The total amount to be bonded is still \$225,000.00. Please contact my office if you should need additional information.

Respectfully,
GREENE & BRADFORD, INC.

Gregg S. Humphrey
 Gregg S. Humphrey, P.E.

cc: Del McCord
 Bob Krueger
 Tom Bartolomucci

EXHIBIT A

RESOLUTION CERTIFICATE

STATE OF ILLINOIS)
) SS.
COUNTY OF SANGAMON)

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

I do further certify that the Resolution attached hereto is a full, true, and exact copy of Resolution No. _____ by the President and Board of Trustees of said Village on the _____ day of _____, 1993, said Resolution being entitled:

**A RESOLUTION AUTHORIZING LETTER OF CREDIT REDUCTIONS
PERTAINING TO BRECKENRIDGE SUBDIVISION, PLATS II AND III**

I do further certify that prior to the making of this certificate, the said Resolution was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Village this ____ day of _____, 1994.

Village Clerk