

RESOLUTION NO. 22 -92

**A RESOLUTION ABATING THE DIRECT ANNUAL REAL ESTATE TAX  
IN THE AMOUNT OF \$470,282.67, FOR THE YEAR 1992  
LEVIED PURSUANT TO ORDINANCE NO. 92-31**

WHEREAS, pursuant to Ordinance No. 92-31, the corporate authorities of the Village of Chatham levied a tax for the levy year 1992 in the amount of \$470,282.67 to cover principal interest charges for the year 1992 for those certain bonds designated as "Village of Chatham General Obligation Refunding Bonds (Alternate Revenue Source), Series 1992";

WHEREAS, Section 10 of that Ordinance provides that in the event there are monies irrevocably on deposit in the Debt Service Account of 1992 sufficient to pay and discharge the principal and interest on said bonds for the period for which said taxes were levied, the Village Board shall duly direct the abatement of such taxes and timely file the same with the County Clerk;

WHEREAS, the Treasurer of the Village of Chatham has reported, and the corporate authorities find, that there are and irrevocably shall remain in the Debt Service Account of 1992 of the Village of Chatham sufficient funds to pay principal and interest on said bonds for 1992;

WHEREAS, the direct annual real estate tax levied pursuant to Ordinance No. 92-31 for 1992 must therefore be abated.


NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:

**SECTION 1:** That certain tax levied for the year 1992 in the amount of \$470,282.67 to cover principal and interest charges


for 1992, which tax was levied pursuant to Section 10 of "An Ordinance Authorizing the Issuance of \$1,985,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 1992, of the Village of Chatham, Sangamon County, Illinois, Providing the Details of Such Bonds and for an Alternate Revenue Source and the Levy of Direct Annual Taxes Sufficient to Pay the Principal of and Interest on Such Bonds, and Related Matters", Ordinance No. 92-31, is hereby abated.

**SECTION 2:** The Clerk of the Village of Chatham is hereby directed to file forthwith a certified copy of this resolution with the County Clerk of Sangamon County, Illinois.

PASSED this 24 day of NOVEMBER, 1992.

  
VILLAGE PRESIDENT

ATTEST:

  
Village Clerk

AYES: 6  
NAYS: 0

PASSED: 11-24-92  
APPROVED: 11-24-92

ABSENT: 0

# VILLAGE OF CHATHAM

VILLAGE PRESIDENT  
Carl Oblinger

VILLAGE CLERK  
Pat Schad

VILLAGE ADMINISTRATOR  
Del McCord

116 East Mulberry • Phone (217)483-2451  
Chatham, Illinois 62629

TRUSTEES  
David Hill  
Dave Joswlak  
Linda Koester  
Bob Krueger  
Rose Miller  
Mike Williamsen

DATE: NOVEMBER 24, 1992

TO: CHATHAM VILLAGE BOARD OF TRUSTEES

FROM: DON FUENER, VILLAGE TREASURER

RE: VILLAGE OF CHATHAM GENERAL OBLIGATION REFUNDING BONDS (ALTERNATIVE REVENUE SOURCE), SERIES 1992

Please be advised that there are \$470,282.67 on deposit in the "Village of Chatham General Obligation Refunding Bonds (Alternative Revenue Source), Series 1992 in the Debt Service Account on November 24, 1992.



Donald C. Fuener  
Village Treasurer  
VILLAGE OF CHATHAM

DCF:is

VILLAGE TREASURER  
Donald C. Fuener

PUBLIC WORKS DIRECTOR  
Meredith Branham

PUBLIC WORKS SUPT.  
Harold Bell

OFFICE MANAGER  
Jill Butler

CHIEF OF POLICE  
Roy Barnett

ELECTRIC FOREMAN  
Kelly Pugh

*Incorporated March 24, 1874*