

RESOLUTION 25 -91

A RESOLUTION ADOPTING CERTAIN CHANGES IN ACCOUNTING POLICIES

BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM AS FOLLOWS:

SECTION 1: Effective for the fiscal year ending April 30, 1991, the basis of accounting for all governmental and fiduciary funds of the Village of Chatham shall be converted to cash basis accounting in accordance with generally accepted municipal accounting practices.

SECTION 2: The accounting for the electric and water and sewer funds of the Village shall remain on the accrual basis of accounting as required by generally accepted municipal accounting practices.

SECTION 3: This Resolution is effective immediately.



CARL OBLINGER, VILLAGE PRESIDENT

ATTEST:



VILLAGE CLERK

AYES: 6

NAYS: 0

PASSED: 11-12-91

APPROVED: 11-12-91

ABSENT: 0