

RESOLUTION NO. 4-90

RESOLUTION ESTABLISHING A VILLAGE FINANCIAL ADVISORY COMMITTEE

WHEREAS, the Village of Chatham is required by statute to perform various financial transactions, the investment of village funds, the letting of revenue and general obligation bonds, the creation of legally mandated restricted accounts; and

WHEREAS, the Village of Chatham received a critical management report with its last annual audit; and


WHEREAS, the Village of Chatham is very fortunate to have active, capable and dedicated citizens who can advise the Village on its financial responsibilities;

NOW, THEREFORE, be it ordained by the Village President and Board of Trustees of the Village of Chatham, Sangamon County, Illinois:

That, a Village Finance Advisory Committee of not less than five nor more than seven members is hereby established; and

That, such a Committee will meet from time to time as circumstances dictate to issue advisory reports to the Village Board of Trustees.

PASSED BY THE PRESIDENT AND BOARD OF TRUSTEES of the Village of Chatham, Sangamon County, Illinois this 13th day of February, 1990.


CARL D. OBLINGER
PRESIDENT, BOARD OF TRUSTEES
VILLAGE OF CHATHAM

ATTEST:


VILLAGE CLERK