

RESOLUTION NO. 282

BE IT RESOLVED BY THE PRESIDENT AND THE BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, in a regular meeting assembled:

WHEREAS, the Village of Chatham and the Village of Riverton have been engaged in hearings before the Federal Energy Regulatory Commission in case number ER76-819; and

WHEREAS, there has been deposited, pursuant to a Settlement Agreement between the parties, the sum of Six Hundred Thousand Dollars (\$600,000.00) with accrued interest, in Riverton Community Bank, Riverton, Illinois; and

WHEREAS, the monies referred to above are in a certificate of deposit which matures on February 8, 1982; and

WHEREAS, the Village of Chatham is, under terms of the Settlement Agreement entered into, entitled to a percentage of the funds so deposited in escrow under the terms of the Settlement Agreement between Central Illinois Light Company and the Villages; and

WHEREAS, the Federal Energy Regulatory Commission has approved the Settlement Agreement dated October 29, 1981, and the Order so approving the Agreement is subject to possible rehearing for thirty (30) days after the date of February 2, 1982; and

WHEREAS, the respective Villages have requested distribution of the funds being held in escrow upon the maturity of the certificate of deposit;

BE IT THEREFORE RESOLVED by the Village of Chatham as follows:

1. That the designatories hereunder are authorized to release, distribute and quit their interest in all funds held in Riverton Community Bank certificate of deposit number 300-3744 on February 8, 1982, and to distribute such funds to the Village of Riverton and the Village of Chatham in their proportionate shares.

2. Should a subsequent regulatory hearing, order or other matter arise which requires that any of the funds be refunded, restored or in any way required to be redistributed, the Village of Chatham will assume

full responsibility for its distributive percentage actually distributed to that Village and will hold the escrow agents or designatories harmless from any action in distributing such funds in accordance with this Resolution.

BE IT FURTHER RESOLVED That Riverton Community Bank, each designatory under the Agreement set out above and Central Illinois Light Company be provided with a copy of this Resolution forthwith.

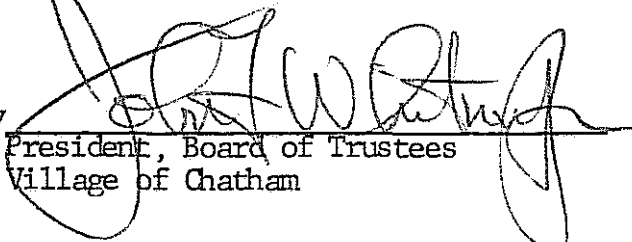
BE IT FURTHER RESOLVED That the designatories be directed to distribute the funds in their proportionate shares to the Villages on February 8, 1982, and that all escrow arrangements at Riverton Community Bank be dissolved.

IN WITNESS WHEREOF, we have signed this document on the 9 day of February, 1982, and have caused the official seal to be affixed hereto.

(SEAL)

VILLAGE OF CHATHAM

By


President, Board of Trustees
Village of Chatham

ATTEST:


Village Clerk