

SANGAMON COUNTY, ILLINOIS

ORDINANCE
NUMBER 18- ~~000~~ 56

**AN ORDINANCE LOWERING THE LETTER OF CREDIT AMOUNT FOR
HIGHLANDS SUBDIVISION – FIRST ADDITION**

DAVE KIMSEY, Village President
AMY DAHLKAMP, Village Clerk

ANDREW DETMERS
TERRY FOUNTAIN
BRETT GERGER
RYAN MANN
MATT MAU
PAUL SCHERSCHEL

Village Trustees

Published in pamphlet form by authority of the President and Board of Trustees of the Village of Chatham

on December 11, 2018

Sorling Northrup – 1 N. Old State Capitol Plaza, Suite 200, Springfield, IL 62705

**AN ORDINANCE LOWERING THE LETTER OF CREDIT AMOUNT FOR
HIGHLANDS SUBDIVISION – FIRST ADDITION**

WHEREAS, the Village of Chatham, Sangamon County, Illinois (“Village”) is a duly created, organized and validly existing municipality of the State of Illinois under the 1970 Illinois Constitution (“Constitution”) and the laws of the State of Illinois, including particularly the Illinois Municipal Code (the “Municipal Code”), and all laws amendatory thereof and supplementary thereto (Chapter 65, Act 5, Illinois Compiled Statutes (1996)); and

WHEREAS, the Village previously required a letter of credit in the amount of \$750,000 for the Highlands Subdivision – First Addition; and

WHEREAS, a reduction in the letter of credit has been requested based on the public infrastructure that has been completed and accepted by the Village; and

WHEREAS, the outstanding items for completion within the Highlands Subdivision – First Addition includes sidewalks and other miscellaneous appurtenances; and

WHEREAS, the remaining work equals approximately \$75,200.40, and the Village Engineer has therefore recommended lowering the letter of credit to \$75,200.40; and

WHEREAS, the corporate authorities of the Village of Chatham believe it is in the best interests of the Village to lower the letter of credit as recommended by the Village’s engineers.

*NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF
TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS
FOLLOWS:*

SECTION 1: The foregoing recitals shall be and are hereby incorporated into and made a part of this Ordinance as if fully set forth in this Section 1.

SECTION 2: The letter of credit for Highlands Subdivision – First Addition shall be reduced to and set at \$75,200.40 as provided for in the written recommendation by the Village Engineer.

SECTION 3: This Ordinance is effective upon its passage and approval as provided by law.

	YES	NO	ABSENT	PRESENT
ANDREW DETMERS	X			
TERRY FOUNTAIN	X			
BRETT GERGER	X			
RYAN MANN	X			
MATT MAU	X			
PAUL SCHERSCHEL	X			
DAVE KIMSEY				
TOTAL	6	0	0	

APPROVED by the President of the Village of Chatham, Illinois this 11th day of December, 2018.


 Dave Kimsey, Village President

Attest:


 Amy Dahlkamp, Village Clerk



U.S. BANK NATIONAL ASSOCIATION
 GLOBAL DOCUMENTARY SERVICES
 721 LOCUST STREET SL-MO-L2IL
 ST LOUIS, MISSOURI 63101 USA

SWIFT: USBKUS44STL
 FAX: ILC/ELC: 314.418.8075
 SLC: 314.418.8078
 DCL: 314.418.1376
 TELEPHONE: 314.418.2875

NOVEMBER 15, 2018

Amendment number 1 to Letter of Credit number SLCLSTL11675

Applicant: BENCHMARK DEVELOPMENT CORPORATION
 1119 SOUTH 6TH STREET
 SPRINGFIELD, IL 62702

Beneficiary: VILLAGE OF CHATHAM
 116 E. MULBERRY ST.
 CHATHAM, IL 62629
 ATTN: SORLING, NORTHRUP ATTORNEYS

The above mentioned credit is amended as follows:

 Present available balance decreased by USD674,000.00 to
 a new balance of USD76,000.00.

This Amendment is subject to beneficiary approval. Please indicate approval or disapproval on the attached COPY of this Amendment. Your approval/disapproval may be faxed to the above fax number.

Beneficiary approval: _____

Beneficiary disapproval: _____

PRINT AUTHORIZED SIGNOR'S NAME: _____
 TITLE: _____

This amendment is to be considered as part of the original credit and must be attached thereto. All other terms and conditions remain unchanged.

U.S. Bank National Association



 Authorized Signature/NXC9



February 27, 2018

Village of Chatham
116 E. Mulberry Street
Chatham, Illinois 62629

Attention: Mr. Patrick McCarthy- Village Administrator

**Re: *The Highlands Subdivision- First Addition
Letter of Credit- Reduction***

Pat,

A request has been made by the developer to reduce the Letter of Credit amount based on the inspection and approval of the resent infrastructure improvements for this development. Previously, a letter of credit in the amount of \$750,000.00 was accepted by the village to essentially cover the majority of the development that was either not installed or not inspected and subsequently approved. Upon final inspection of the plat, acceptance and permitting of the public utilities, and substantial completion of the development, CM&T concurs with the request of the reduction in the Letter of Credit.

As of this date, the only outstanding completion items for this development are sidewalk and sidewalk ramps. The total of this remaining work is estimated at \$68,364.00. Per Ordinance, the Letter of Credit may be reduced to 110% of the remaining work for a new Letter of Credit balance of \$75,200.40.

If you have any questions or comments about this monthly report, please give me a call at (217) 787-8050.

Sincerely,

CRAWFORD, MURPHY & TILLY, INC.

A handwritten signature in black ink, appearing to read "James M. Michael".

James M. Michael, P.E.
Project Manager

Enclosures

✓ JMM 2/27/18
@
CMT.

THE HIGHLANDS SUBDIVISION PLAT ONE LETTER OF CREDIT

completed to
date % complete

No.	description	quantity	unit	unit cost	price	completed to date	% complete
SANITARY SEWER							
1	8" SAINTRY SEWER (INCLUDES TESTING)	2,609	LF	\$32.00	\$83,488.00	\$83,488.00	100
2	4" SANITARY SEWER SERVICE	1,805	LF	\$29.00	\$52,345.00	\$52,345.00	100
3	4' SANITARY MANHOLE, TY. 1 FRM, C.L.	10	EACH	\$1,750.00	\$17,500.00	\$17,500.00	100
4	ADDITIONAL MANHOLE DEPTH	37.9	VF	\$150.00	\$5,685.00	\$5,685.00	100
5	MANHOLE CONNECTION	1	EACH	\$1,500.00	\$1,500.00	\$1,500.00	100
6	SELECTED GRANULAR BACKFILL	510	CY	\$55.00	\$28,050.00	\$28,050.00	100
				SANITARY SEWER	SUB-TOTAL	\$188,568.00	\$188,568.00

EROSION CONTROL							
7	PERMITER SILT FENCE	1,000	LF	\$3.00	\$3,000.00	\$3,000.00	
8	CONSTRUCTION ENTRANCE	1	EACH	\$2,500.00	\$2,500.00	\$2,500.00	
9	INLET AND PIPE PROTECTION	32	EACH	\$50.00	\$1,600.00	\$1,600.00	
10	DITCH CHECKS	10	LS	\$100.00	\$1,000.00	\$1,000.00	
11	EXCELSIOR STRAW BLANKET	0	LS	\$6.00	\$0.00	\$0.00	
12	TREE REMOVAL (PLOVER ENT)	1	LS	\$2,500.00	\$2,500.00	\$2,500.00	
				EROSION CONTROL	SUB-TOTAL	\$10,600.00	\$10,600.00

EARTHWORK / ROADWAY							
13	EARTHWORK (INC TESTING)	1	LS	\$140,000.00	\$140,000.00	\$140,000.00	100
14	4" COMPACTED AGGREGATE	8,921	SY	\$7.00	\$62,447.00	\$62,447.00	100
15	CONCRETE VALLEY GUTTER	4,596	FOOT	\$19.25	\$88,473.00	\$88,473.00	100
16	CONCRETE SIDEWALK 4"	2,056	SY	\$31.50	\$64,764.00	\$64,764.00	
17	WARNING PADS	12	EACH	\$300.00	\$3,600.00	\$3,600.00	
18	4' WIDE CONCRETE SWALE	2,116	FOOT	\$30.00	\$63,480.00	\$63,480.00	100
19	6" P.C.C. PAVEMENT UNREINFORCED	7,880	SY	\$34.00	\$267,920.00	\$267,920.00	100
				EARTHWORK / ROADWAY	SUB-TOTAL	\$690,684.00	\$622,320.00

WORK TO BE COMPLETED



STORM SEWER

20	12" STORM SEWER, CLASS A, TY 2	571	FOOT	\$30.00	\$17,130.00	\$17,130.00	100
21	15" STORM SEWER, CLASS A, TY 2	0	FOOT	\$34.00	\$0.00		
22	18" STORM SEWER, CLASS A, TY 2	174	FOOT	\$38.00	\$6,612.00	\$6,612.00	100
23	24" STORM SEWER, CLASS A, TY 2	486	FOOT	\$46.00	\$22,356.00	\$22,356.00	100
24	30" STORM SEWER, CLASS A, TY 2	340	FOOT	\$60.00	\$20,400.00	\$20,400.00	100
25	36" STORM SEWER, CLASS A, TY 2	457	FOOT	\$80.00	\$36,560.00	\$36,560.00	100
26	42" STORM SEWER, CLASS A, TY 2	550	FOOT	\$105.00	\$57,750.00	\$57,750.00	100
27	INLET, TYPE A, TY. 9 F & G.	11	EACH	\$850.00	\$9,350.00	\$9,350.00	100
28	INLET, TYPE A, TY. 1 F & OL.	1	EACH	\$750.00	\$750.00	\$750.00	100
29	INLET, TYPE B, TY 8 GRATE	0	EACH	\$950.00	\$0.00		
30	INLET, TYPE B, TY 1 F & OL	1	EACH	\$1,000.00	\$1,000.00	\$1,000.00	100
31	INLET, TYPE B, TY. 9 F & G.	1	EACH	\$1,150.00	\$1,150.00	\$1,150.00	100
32	4' MH, TY. A, TY. 9 F & G	1	EACH	\$1,750.00	\$1,750.00	\$1,750.00	100
33	4' MH, TY. A, TY. 8 G	1	EACH	\$1,600.00	\$1,600.00	\$1,600.00	100
34	5' MH, TY. A, TY. 9 F & G	0	EACH	\$2,250.00	\$0.00		
35	5' MH, TY. A, 2 TY. 9 F & G	2	EACH	\$2,650.00	\$5,300.00	\$5,300.00	100
36	5' MH, TY. A, TY. 8 G	1	EACH	\$2,100.00	\$2,100.00	\$2,100.00	100
37	6' MH, TY. A, TY 1 F & CL	1	EACH	\$2,500.00	\$2,500.00	\$2,500.00	100
38	6' MH, TY. A, TY. 8 G	1	EACH	\$2,450.00	\$2,450.00	\$2,450.00	100
39	6' MH, TY. A, TY. 9 F & G	3	EACH	\$2,600.00	\$7,800.00	\$7,800.00	100
40	6' MH, TY. A, 2 TY. 9 F & G	1	EACH	\$3,000.00	\$3,000.00	\$3,000.00	100
41	12" RCP FES	1	EACH	\$700.00	\$700.00	\$700.00	100
42	15" RCP FES	1	EACH	\$800.00	\$800.00	\$800.00	100
43	24" RCP FES	1	EACH	\$1,600.00	\$1,600.00	\$1,600.00	100
44	42" RCP FES	1	EACH	\$2,250.00	\$2,250.00	\$2,250.00	100
45	40 FOOT 36" CL. A. TY 1 ST. SWR. WITH 2 36" RCP FES & 20 SY RIP RAP	1	LS	\$9,200.00	\$9,200.00	\$9,200.00	100
46	SELECT GRANULAR BACKFILL	320	CY	\$55.00	\$17,600.00	\$17,600.00	100
				SUB-TOTAL	\$231,708.00	\$231,708.00	

WATER MAIN

47	6" SDR 21 WATER MAIN	2,592	FOOT	\$18.00	\$46,656.00	\$46,656.00	100
48	6" GATE VALVE AND VALVE BOX	13	EACH	\$1,250.00	\$16,250.00	\$16,250.00	100
49	6"x6"x6" TEE	6	EACH	\$450.00	\$2,700.00	\$2,700.00	100
50	6" PLUG	1	EACH	\$100.00	\$100.00	\$100.00	100
51	6" 3 WAY FIRE HYDRANT 4.5' BURRY	6	EACH	\$3,200.00	\$19,200.00	\$19,200.00	100
52	WATER MAIN CONNECTION	1	LS	\$500.00	\$500.00	\$500.00	100
SUB-TOTAL					\$85,406.00	\$85,406.00	

LETTER OF CREDIT AMOUNT

\$1,206,966.00

0.1

\$1,327,662.60

\$1,128,002.00

\$78,964.00

~~\$85,800.40~~

amount for letter of credit
I have

64,764.00 ITEM 16
+ 3,600.00 ITEM 17

TOTAL = 68,364.00

x 1.10% = \$75,200.40 = LOL.