

Ordinance 10- 63

**AN ORDINANCE APPROVING A LOAN EXTENSION AGREEMENT
WITH ILLINOIS NATIONAL BANK**

*BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE
VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS AS FOLLOWS:*

SECTION 1: That certain loan extension agreement, which extends to November 14, 2011 a loan from the Illinois National Bank of \$500,000 maturing on November 14, 2010, is hereby approved.

SECTION 2: The Village President is hereby authorized to execute the loan extension agreement and associated documents, and thereafter, the proper officers and employees of the Village are authorized and directed to carry out the loan transaction according to its terms.

SECTION 3: This Ordinance is effective upon its passage and approval as required by law.

PASSED this 23rd day of November, 2010.



VILLAGE PRESIDENT

ATTEST:



VILLAGE CLERK



AYES: 5 HERR, BOYLE, REYNOLDS, KAVANAGH, SCHATEMAN

NAYES: 1 MAU

PASSED: 11-23-10

APPROVED: 11-23-10

ABSENT: 0

ORDINANCE CERTIFICATE

STATE OF ILLINOIS)

) SS

COUNTY OF SANGAMON)

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

I do hereby certify that the ordinance attached hereto is a full, true, and exact copy of Ordinance No. 10-63 adopted by the President and the Board of Trustees of said Village on the 23rd day of November, 2010 said Ordinance being entitled:

**AN ORDINANCE APPROVING A LOAN EXTENSION AGREEMENT
WITH ILLINOIS NATIONAL BANK**

I do further certify that prior to making of this certificate, the said Ordinance was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Village this 23rd day of November, 2010.


Village Clerk



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Thomas Gray
VILLAGE PRESIDENT

ATTEST:

Pat Schrad
VILLAGE CLERK



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