

Ordinance No. 08- 01

**AN ORDINANCE APPROVING THE FINAL PLAT OF SUBDIVISION
OF PRAIRIE VISTA SUBDIVISION, PLAT 1**

WHEREAS, on NOV 15, 2007, the Planning Commission of the Village of Chatham reviewed and recommended approval of Plat 1 of Prairie Vista Subdivision.

WHEREAS, proper security for Plat 1 in an amount approved by the consulting engineer for the Village has been tendered by the Developer of Plat 1 of Prairie Vista Subdivision.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: The final plat of subdivision of Prairie Vista Subdivision, Plat 1 and documents thereto attached are hereby approved.

SECTION 2: The Village President is authorized and directed to sign said Plat 1 on behalf of the Village.

SECTION 3: As recommended by the Consulting Engineer for the Village pursuant to a letter attached hereto as Exhibit A, surety in the amount of \$88,000 for construction of the public improvements in Prairie Vista Subdivision, Plat 1 is hereby approved. Letter of Credit No. 201129373 in that amount issued by Busey Bank on December 3, 2007, attached as Exhibit B, is approved as surety therefor.

SECTION 4: This Ordinance is effective immediately.

PASSED this 08 day of JAN, 2008.

Thomas S. Kray
VILLAGE PRESIDENT

ATTEST:

Pat Scherl
Village Clerk



YES: 6 HERR, SCHATTMAN, DOYLE, REYNOLDS, MCGRATH, KAUNAGH

NO: 0

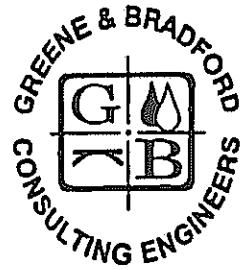
PASSED: 1-8-08

APPROVED: 1-8-08

ABSENT: 0

GREENE & BRADFORD, INC.

3501 Constitution Drive
Springfield, Illinois 62711
(217) 793-8844
(217) 793-6227 Fax
www.greeneandbradford.com



November 19, 2007

Mr. Meredith Branham
Village of Chatham
116 East Mulberry
Chatham, IL 62629

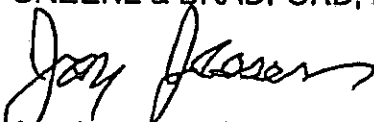
RE: Prairie Vista – Plat 1
G&B# 06001.06

Dear Meredith:

I have reviewed the enclosed letter of credit by Fuhrmann Engineering and recommend approval of the INITIAL amount to be set at \$88,000.00.

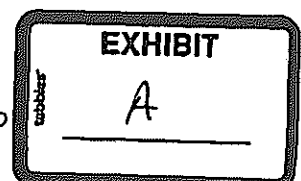
If you have any questions, please contact me at our office.

Respectfully,
GREENE & BRADFORD, INC.


Jay Jessen, P.E.

cc: John Myers
Mark Summers

J:\06001\CORRES\06001-06 - 10-22-07 LTR TO BRANHAM RE PRAIRIE VISTA 1ST ADD.DOC





2852 South 11th Street, Springfield, IL 62703
 Phone: 217/529-5577 Fax 217/529-5575
gfuhrmann@falnc.biz
m summers@falnc.biz

November 19, 2007

Mr. Jay Jessen
 Greene & Bradford, Inc.
 3501 Constitution Drive
 Springfield, Illinois 62707

RE: Prairie Vista Subdivision, 1st Addition

Dear Jay,

The improvements remaining to complete construction for the above-mentioned subdivision are as follows:

UNITS	ITEM	QUANTITY	UNIT PRICE	AMOUNT REMAINING
S.F.	4" Concrete Sidewalk	21,083	\$ 3.00	\$ 63,249.00
EA.	ADA Ramps	6	\$ 744.00	\$ 4,464.00
L.S.	Seeding & Erosion Control	1	\$ 2,500.00	\$ 2,500.00
TOTAL REMAINING				\$ 70,213.00

TOTAL SECURITY REQUIRED: \$70,213.00
 X 1.25
 \$87,766.25

I recommend the security for items remaining to be \$88,000.00

If you have any questions, please contact our office at (217) 529-5577.

Sincerely,
President

Gina Marie Fuhrmann, P.E.
 President

Mark A. Summers
 Project Manager

Cc: File
 Chris Holloway
 John Myers



Busey Bank
201 W. Main St.
Urbana, IL 61801

December 3, 2007

Beneficiary:
Village of Chatham
1100 South 8th Street
Springfield, IL 62703

Re: Our Irrevocable Standby Letter of Credit No. 201129373

Gentlemen:

We hereby authorize you to draw on Busey Bank for the Account of Chatham Development Group, LLC 1600 Toronto Road, Springfield, IL 62712 for any sum not to exceed the aggregate total of Eighty Eight Thousand and 00/100 (\$88,000.00) Dollars U.S. Currency, by your drafts at sight. This Letter of Credit is issued, presentable and payable at our office at 201 W. Main St., Urbana, IL 61801 and expires with close of business on December 3, 2008 or any automatically extended date hereof.

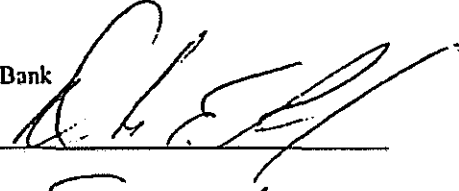
Drafts must be accompanied by the following:

- A. A copy of the final Inspection Letter from the Village of Chatham to the subdeveloper detailing work to be completed including cost estimates.
- B. The Original of the Letter and your signed statement certifying you are entitled to draw under this Letter.
- C. A statement signed by the Village Engineer and Mayor of the Village of Chatham, Illinois, certifying that the Public Improvements for which this Letter of Credit is securing have not been completed as required by the code of the Village of Chatham, and releasing U.S. Bank N.A. of Liability under this credit to extent of each draw.

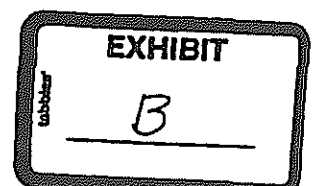
This Letter of credit shall be automatically extended for an additional period of one year from the present or each future expiration date unless we have notified you in writing at least thirty (30) days before such expiration date, that we elect not to renew this Letter of Credit, our notice of such election shall be sent by courier to the above address.

The credit is subject, as so far as applicable, to "The Uniform Customs and Practice for Documentary Credits, 1993 Revision, The International Chamber of Commerce Publication No. 500."

Busey Bank

By: 

Its: 



ORDINANCE CERTIFICATE

STATE OF ILLINOIS)
) SS.
COUNTY OF SANGAMON)

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

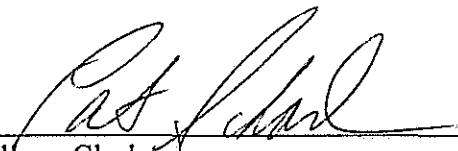
I do further certify that the ordinance attached hereto is a full, true, and exact copy of Ordinance No. 08-0/adopted by the President and Board of Trustees of said Village on 1-8-08 said Ordinance being entitled:

**AN ORDINANCE APPROVING THE FINAL PLAT OF SUBDIVISION
OF PRAIRIE VISTA SUBDIVISION, PLAT 1**

I do further certify that prior to the making of this certificate, the said Ordinance was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Village this 8 day of JAN, 2008.





Village Clerk