

Ordinance No. 05- 25

**AN ORDINANCE APPROVING AN EQUIPMENT LEASE WITH UNITED
COMMUNITY BANK**

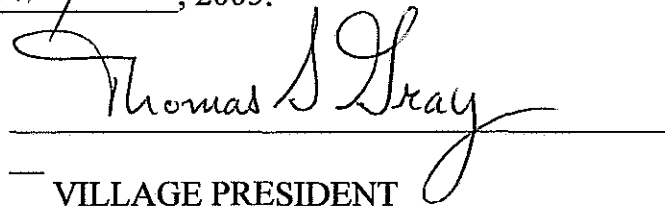
*BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE
VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:*

SECTION 1: A proposed lease with United Community Bank of Chatham, for of two used dump trucks at a lease rate of \$32,000 amortized over three years at an interest rate of 3.39%, with an option to purchase the dump trucks at the conclusion of the lease for nominal consideration, is hereby approved.

SECTION 2: The Village President is hereby authorized to execute the lease agreement, and thereafter, the proper officers and employees of the Village are authorized and directed to carry out the lease according to its terms.


SECTION 3: This Ordinance is effective upon its passage by a 2/3 vote of the corporate authorities, in accordance with Section 11-76-6 of the Illinois Municipal Code.

PASSED this 10 day of MAY, 2005.



VILLAGE PRESIDENT

ATTEST:



Village Clerk



AYES:

6 HERR SCHATTEMAN BOYLE MCCARTHY M'CRATH KAVANAGH

NAYS:

0

PASSED:

5-10-05

APPROVED:

5-10-05

ABSENT:

0

ORDINANCE CERTIFICATE

STATE OF ILLINOIS)
) SS.
COUNTY OF SANGAMON)

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

I do further certify that the ordinance attached hereto is a full, true, and exact copy of Ordinance No. 05-25 adopted by the President and Board of Trustees of said Village on the 10 day of MAY, 2005, said Ordinance being entitled:

**AN ORDINANCE APPROVING AN EQUIPMENT LEASE WITH UNITED
COMMUNITY BANK**

I do further certify that prior to the making of this certificate, the said Ordinance was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Village this 10 day of MAY, 2005.



[Handwritten Signature]

Village Clerk