

Ordinance No. 03-24

**AN ORDINANCE APPROVING THE FINAL PLAT OF SUBDIVISION  
OF OAKBROOK ESTATES PLAT //**

WHEREAS, on MAY 15, 2003 the Planning Commission of the Village of Chatham reviewed and recommended approval of Plat 11 of Oakbrook Estates Subdivision.

WHEREAS, the consulting engineer for the Village has approved security in the amount of \$138,000.00 as set forth in a letter attached hereto as Exhibit "A";

WHEREAS, US Bank has approved Letter of Credit No. SLCLSTL00532 in the amount the amount of \$138,000.00 to stand as security for construction of public improvements in Plat 11 of Oakbrook Estates Subdivision; and a copy of such letter of credit is attached hereto as Exhibit "B";

*NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:*

SECTION 1: The final plat of subdivision of Oakbrook Estates Plat 11 is hereby approved. The President is authorized and directed to sign said Plat 11 on behalf of the Village.

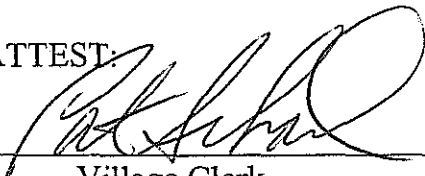
SECTION 2: Security in the amount of \$138,000.00 for construction of the public improvements in Oakbrook Estates Plat 11 is sufficient and is hereby approved. National City Bank has approved Letter of Credit No. SLCLSTL00532 is approved as surety therefor.

SECTION 3: This Ordinance is effective immediately.

PASSED May 27, 2003

Thomas S. Gray  
VILLAGE PRESIDENT

ATTEST:

  
Village Clerk

AYES:

6 HERR, MCDAMMS, BOYLE, MCCARTHY, MCGRATH, KAUNAEH

NAYS:

0

PASSED:

May 27, 2003

APPROVED:

May 27, 2003

ABSENT:

0



ORDINANCE CERTIFICATE

STATE OF ILLINOIS            )  
  ) SS.  
COUNTY OF SANGAMON        )

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

I do further certify that the ordinance attached hereto is a full, true, and exact copy of Ordinance No.03- 24 adopted by the President and Board of Trustees of said Village on the 27 day of MAY, 2003, said Ordinance being entitled:

**AN ORDINANCE APPROVING THE FINAL PLAT OF SUBDIVISION OF OAKBROOK ESTATES PLAT 11**

I do further certify that prior to the making of this certificate, the said Ordinance was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Village this 23 day of MAY, 2003.



Pat Schulz  
Village Clerk



U.S. BANK NATIONAL ASSOCIATION  
INTERNATIONAL DEPT SL-MO-L2IL  
8 AND LOCUST STREETS  
ST LOUIS, MISSOURI 63101

SWIFT: USBKUS44STL  
TELEX: 192179  
TELEPHONE: 877-716-5696  
FACSIMILE: 314-418-1376

MAY 14, 2003

Amendment number 1 to letter of credit number SLCLSTL00532

Applicant: PHOENIX GROVE VENTURES LLC  
C/O GREG SGRO  
1119 SOUTH 6TH STREET  
SPRINGFIELD IL 62703-2405

Beneficiary: VILLAGE OF CHATHAM  
1300 SOUTH 8TH STREET  
SPRINGFIELD, IL 62703

The above mentioned credit is amended as follows:

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Present available balance increased by USD63,000.00 to  
a new balance of USD138,000.00.  
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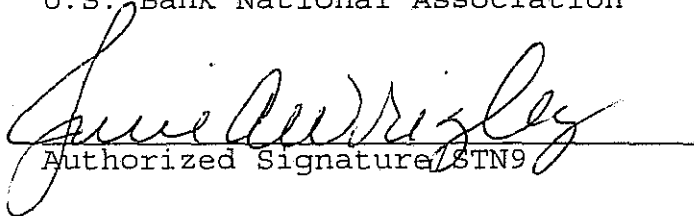
This amendment is subject to beneficiary approval. Please indicate approval or disapproval below and return the attached copy of this amendment.

Beneficiary approval: \_\_\_\_\_

Beneficiary disapproval: \_\_\_\_\_

This credit is subject to the Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce Publication No. 500, or any subsequent revision thereto. This amendment is to be considered as part of the original credit and must be attached thereto. All other terms and conditions remain unchanged.

U.S. Bank National Association

  
Authorized Signature STN9