

PAMPHLET PUBLICATION

ORDINANCE NO. 03-16

AN ORDINANCE SUPPLEMENTING AND AMENDING AN ORDINANCE AUTHORIZING THE ISSUANCE OF \$390,000 GENERAL OBLIGATION BONDS (LIMITED TAX), SERIES 2003, OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AND PROVIDING THE DETAILS OF SUCH BONDS AND FOR THE LEVY OF DIRECT ANNUAL TAXES TO PAY SUCH BONDS, AND RELATED MATTERS

PRESENTED: 8 APRIL, 2003

PASSED: 8 APRIL, 2003

APPROVED: 8 APRIL, 2003

RECORDED: 8 APRIL, 2003

PUBLISHED: 8 APRIL, 2003

The undersigned being the duly qualified and acting Village Clerk of the Village of Chatham, Illinois, does hereby certify that this document constitutes the publication in pamphlet form, in connection with and pursuant to Section 1-2-4 of the Illinois Municipal Code, of the above-captioned ordinance and that such ordinance was presented, passed, approved, recorded and published as above stated.


Village Clerk

(SEAL)

Dated: 8, APRIL, 2003



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WHEREAS, the President and Board of Trustees (the "Corporate Authorities") of the Village of Chatham, Sangamon County, Illinois (the "Issuer"), has determined that it is advisable, necessary and in the Issuer's best interests to provide for the acquisition, construction and installation of the Grindstone Creek Drainage Project and other drainage projects within the Village of Chatham (including engineering, land acquisition, grading and storm sewers), Plummer/Peachtree signals, Plummer temporary road, Plummer Boulevard viaduct, interurban bike trail, temporary road work and viaduct bike tunnel, and related facilities, improvements and costs (the "Project"); and

WHEREAS, the Issuer is a non-home rule unit under the provisions of Section 7 (Counties and Municipalities other than Home Rule Units) of Article VII (Local Government) of the Constitution of the State of Illinois and has the authority under the Illinois Municipal Code (Section 5/1-1-1 *et seq.* of Chapter 65 of the Illinois Compiled Statutes, and particularly Section 8-5-16 thereof concerning non-referendum general obligation bonds, as supplemented and amended, including by the Registered Bond Act, the Bond Replacement Act, the Bond Authorization Act and the Local Government Debt Reform Act, collectively, the "Act"); and

WHEREAS, the estimated cost of financing the Project, and related costs and expenses, including legal, financial, printing and publication costs is anticipated to be paid in part from proceeds derived from and in respect of this ordinance; and

WHEREAS, pursuant to and in accordance with the Act and Ordinance No. 01-74, adopted November 27, 2001 (as hereby supplemented and amended, the "Bond Ordinance"), the Issuer issued its General Obligation Bonds (Limited Tax), Series 2003, up to the aggregate principal amount of \$390,000 (the "Bonds") for the purpose of providing funds to pay costs of the Project (as defined in the 2001 Bond Ordinance, leaving \$80,000 of surplus proceeds), and related facilities, improvements, costs and expenses; and

WHEREAS, the Issuer's Corporate Authorities held public hearings on November 13, 2001 and on February 25, 2003, in each case as set by the Village President, under the Bond Issue Notification Act (30 ILCS 352/1 *et seq.*), with notice having been published on November 6, 2001 in *The State Journal-Register*, a newspaper published in Springfield, Illinois, and on February 13, 2003 in *The Chatham Clarion*, a newspaper published in Chatham, Illinois, each of general circulation in Chatham, Illinois, and with notice having been posted at the Village Hall at least 48 hours before the hearings; and

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, as follows:

Section 1. Amendment. The Project throughout the Bond Ordinance and in connection with the Bonds shall be and is hereby amended to be the "Project" as described above in the recitals in the preamble to this ordinance.

Section 2. Conflict and Repeal. All ordinances, resolutions or parts thereof in conflict herewith be and the same are hereby repealed to the extent of such conflict, and this ordinance shall be in full force and effect forthwith upon its adoption. The Bond Ordinance as amended by this ordinance shall be given effect according to its terms.

Section 3. Effective Date. This ordinance shall become effective 10 days after its adoption and publication in pamphlet form.

Upon motion by Trustee DIERKING, seconded by Trustee M^CADAMS, adopted this 8 day of APRIL, 2003, by roll call vote, as follows:

Ayes (names): 6 HERR, M^CADAMS, BOYLE, M^CCARTHY, M^CGRATH, DIERKING

Nays (names): 0

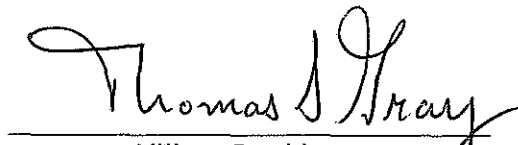
Absent (names): 0

APPROVED: 4-8, 2003

(SEAL)

Attest:


Village Clerk


Village President

STATE OF ILLINOIS)
) SS.
COUNTY OF SANGAMON)

CERTIFICATION OF ORDINANCE

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois (the "Municipality"), and that as such official I am the keeper of the records and files of the Municipality and the President and Board of Trustees (the "Corporate Authorities").

I do further certify that the foregoing is a full, true and complete excerpt from the proceedings of the meeting of the Corporate Authorities held on the 8 day of APRIL, 2003, insofar as the same relates to the adoption of an ordinance numbered and entitled:

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a true, correct and complete copy of which ordinance as adopted at such meeting appears in the foregoing transcript of the minutes of such meeting.

I do further certify that the deliberations of the Corporate Authorities on the adoption of such ordinance were conducted openly, that the vote on the adoption of such ordinance was taken openly and was preceded by a public recital of the matter being considered and such other information as would inform the public of the business being conducted, that such meeting was held at a specified time and place convenient to the public, that notice of such meeting was duly given to all of the news media requesting such notice, that such meeting was called and held in strict compliance with the provisions of the open meetings laws of the State of Illinois, as amended, and with the provisions of the Illinois Municipal Code of the State of Illinois, as amended, and that the Corporate Authorities have complied with such laws and code and with all of the procedural rules of the Corporate Authorities in adopting such ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 8 day of APRIL, 2003.



Village Clerk