

Ordinance No. 99- 22

AN ORDINANCE APPROVING AN AGREEMENT FOR PRIVATE REDEVELOPMENT BETWEEN THE VILLAGE OF CHATHAM KEVIN AND NANCY DAUGHERTY

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: That certain Agreement For Private Redevelopment Between the Village of Chatham and Kevin and Nancy Daugherty, attached hereto, is hereby approved.

SECTION 2: The Village President of is hereby authorized to execute said contract, and the proper officers of the Village are hereby authorized to carry out the contract according to its terms.

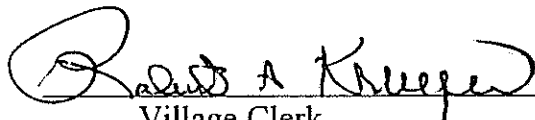
SECTION 3: This Ordinance is effective immediately.

PASSED this 11 day of May, 1999.



VILLAGE PRESIDENT

ATTEST:



Village Clerk

AYES: 6
NAYS: 0

PASSED: 5/11/99
APPROVED: 5/11/99

ABSENT: Ø

**AGREEMENT FOR PRIVATE REDEVELOPMENT BETWEEN
THE VILLAGE OF CHATHAM
AND KEVIN AND NANCY DAUGHERTY**

THIS AGREEMENT is entered into on this 11 day of MAY, 1999 by and between the VILLAGE OF CHATHAM, ILLINOIS, a municipal corporation (hereinafter referred to as "Village"), and KEVIN AND NANCY DAUGHERTY, (hereinafter referred to as "Redeveloper").

WHEREAS, pursuant to the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1, et seq., (the "Act"), the Village adopted the Village of Chatham Tax Increment Redevelopment Project Area and Redevelopment Plan and Project dated November 24, 1992 (the "Redevelopment Plan").

WHEREAS, the Redevelopment Plan includes an area referred to therein as the "Redevelopment Project Area"; and

WHEREAS, Redevelopers are the record owners of certain property legally described in Exhibit "A" hereto (the "Property"), and the Property is within the Redevelopment Project Area; and

WHEREAS, the Redevelopers contemplate the construction of a facility for Chatham Collision Repair, Inc. (hereinafter referred to as the "Development Project"), which project shall be located upon the Property; and

WHEREAS, in connection with the Development Project, the Redevelopers have incurred or will incur certain project costs totaling \$48,680.91 which are eligible for reimbursement under Section 11.74-4-3 of the Illinois Municipal Code; (the "Eligible Project

Costs"); these costs are detailed in Exhibit "B" hereto; and

WHEREAS, but for reimbursement by the Village of such costs, Redevelopers would not be able to complete the Development Project, since the proposed redevelopment would not be financially feasible nor yield to Redevelopers a reasonable return on their investment of time, money and material; and

WHEREAS, the Redevelopment Project is consistent with the Redevelopment Plan; and

WHEREAS, in view of financial projections presented to the Village by the Redevelopers, it does not appear that the redevelopment would occur without Village's assistance from its Tax Increment Financing Program; and

WHEREAS, the Village believes that the completion of the Redevelopment Project pursuant to the plan is in the vital and best interests of the Village and the health, safety, morals and welfare of the residents of the Village of Chatham and it is in accord with public purposes, the Act, and any other applicable provisions of federal, state and local laws;

NOW, THEREFORE, in consideration of the foregoing and of the mutual promises, covenants and conditions set forth herein, the parties hereto hereby agree as follows:

1. The preambles and premises set forth above are an integral part of this agreement and are hereby incorporated into and made a part of this agreement.

2. During the term of this agreement, the Village shall reimburse the Redevelopers for Eligible Project Costs as follows. The Redevelopers shall make application for reimbursement in accordance with paragraph 7 below. The Village shall annually

calculate a sum known as the Tax Increment. The Tax Increment is equal to the annual real estate taxes for the Property, minus the sum of \$1,477.60, which was the tax on the Property for 1997 taxes payable in 1998. Annually, the Village shall pay the Redevelopers a sum equal to the lesser of the Tax Increment or a *pro rata* portion of the Tax Increment calculated in accordance with paragraph 3, whichever is lesser. Payment shall be made in any year within 30 days after the date that the Village receives the second installment of real estate taxes from the Sangamon County Treasurer. Payments shall be made annually until the entire amount of the approved Eligible Project Costs is paid.

3. Redeveloper recognizes that the Village has entered into and will enter into redevelopment agreements with other developers for property within the Redevelopment Project Area. Redeveloper also recognizes that the Village has issued bonds and has borrowed money from other Village funds in order to fund infrastructure and other improvements within the Redevelopment Project Area; that principal and interest payments for such bonds and inter-fund borrowing are secured by or pledged from tax increment revenues; that such bonds issued prior to the execution of this agreement provide that security for the bond payments are superior to all other obligations of the Village with respect to tax increment revenues; and that it may be necessary to repay money previously borrowed from other Village funds prior to payment of obligations accrued under private redevelopment agreements. Redeveloper also recognizes that the Village may be required to issue additional bonds, borrow additional money from other Village funds or enter into some other financing arrangement in order to fund infrastructure and other improvements on Ash

Street, Williams Lane or Cottonwood Drive within the Redevelopment Project Area. Accordingly, Redeveloper agrees that in the event that, after payment (or sequestration of funds for payment) of obligations pursuant to any aforementioned bond issues, repayments of any aforementioned inter-fund borrowings or payments for any other aforementioned financing arrangements, there are insufficient revenues in the Village's Tax Increment Allocation Fund for the Village to pay all sums due to all persons who have entered or may enter into redevelopment agreements with the Village, then the Village may make *pro rata* payments to Redeveloper and all other such persons of remaining funds available for disbursement in the Tax Increment Allocation Fund. Payment to the Redeveloper shall be made in the proportion of available funds which the Tax Increment bears to the sum of all tax increments for all properties in the Redevelopment Project Area which are subject to redevelopment agreements. The Village may schedule and make interfund obligation repayments in its sole discretion.

4. In the event the Village allocates funds in the Tax Increment Allocation Funds *pro rata* among developers in accordance with paragraph 3, the Village shall calculate for each tax year an amount still due to Redeveloper and each other developer. Unpaid amounts due Redeveloper and other developers shall be paid in subsequent years when there are sufficient funds on hand after payment of all other obligations. Payments will be made by tax year, with the oldest obligations being paid first. If for any tax year there are sums on hand sufficient to pay some, but not all amounts due to all developers, the Village shall allocate funds on hand *pro rata* according to the same formula as set forth in paragraph 3.

The Village will continue to carry forward all unpaid obligations until the termination of its tax increment financing program. The Village shall not voluntarily terminate its tax increment financing program prior to November 22, 2015, which is 23 years after the effective date of Ordinance No. 92-47; or for so long as eligible project costs due and payment to the Redeveloper under this agreement remain outstanding and payable, whichever is sooner. However, if the Village's tax increment financing program is involuntarily terminated or expires by its terms, the Village shall have no further obligations under this agreement.

5. The total to be paid to Redevelopers under this agreement shall not exceed the sums set forth in Exhibit "B", which are subject to interest limitations as set forth therein. There shall be no obligation to reimburse the Redevelopers for any Eligible Project Costs in excess of this amount. The Redevelopers shall in no event be reimbursed in excess of any project costs actually incurred and paid by the Redevelopers.

6. Reimbursements to Redevelopers are subject to the following additional conditions:

A. Any reimbursement for interest costs is subject to the limitations set forth in 65 ILCS 5/11-74.4-3(q)(11) as of the date of this agreement or as subsequently amended.

B. Redevelopers recognize that tax increment financing is subject to statutory and regulatory changes beyond the control of the Village. In the event that the reimbursable project costs to be paid to the Redevelopers under this agreement are deemed ineligible for payment by law, the Village shall be relieved of any obligation to make any such

reimbursements. Any such determination of ineligibility or with respect to any proposed payment shall not relieve or modify the obligation of the Village to make remaining payments due to Redevelopers under this agreement unless such remaining payments are likewise determined to be ineligible payments.

7. The following procedures shall govern applications for reimbursement.

A. Redevelopers shall submit to the Village Clerk, with a copy to the Village Treasurer, a written request for payment setting forth specific Eligible Project Costs for which payment or reimbursement is sought. This request for payment or reimbursement shall be accompanied by such contracts, invoices, engineering or architectural estimates, architects' certifications, contractors' sworn statements, lien waivers or other such evidence as the Village shall reasonably require to evidence Redevelopers' right to payment or repayment for eligible costs pursuant to this agreement.

B. The Village Treasurer shall recommend approval or disapproval of the payment request to the President and Board of Trustees for Board action at the first regular meeting of the Board occurring not less than thirty (30) calendar days from receipt of the request for payment.

C. In the event the Village Treasurer recommends disapproval of the request or any portion thereof, the Village Treasurer shall promptly communicate such recommendation to Redevelopers by specifying the error or disagreement and requesting appropriate correction or modification.

D. The Village reserves the right to examine Redevelopers' records at any time

relating to all project costs, and to obtain from such consultants or experts as the Village determines to be appropriate, other information as may be necessary for the Village to evaluate Redevelopers' compliance with the terms of this agreement.

8. Redevelopers warrant that they have the power to execute, enter into and perform all covenants, conditions and obligations contained in this agreement, and Redevelopers further covenants that they are the owner in fee simple of the Property, and that the Property is not subject to any lien or encumbrance except two real estate mortgages by Redevelopers, one to Bank & Trust Co. in the principal amount of \$67,500.00, and the other to the State of Illinois Department of Commerce and Community Affairs in the amount of \$22,500.00, both of which mortgages are for 20 years at 9 1/4% interest.

9. The funds advanced to Redevelopers under this agreement shall be used solely for reimbursement for the project costs itemized in Exhibit B, and the Redevelopers shall, within 60 days of a written request from the Village, furnish to the Village a certified audit showing that the project costs for which the Redevelopers seek reimbursement have in fact been incurred and paid by the Redevelopers prior to the receipt of any reimbursement by the Redevelopers under this agreement.

10. Redevelopers' right to receive any payment under this agreement shall be assignable at the discretion of Redevelopers, subject only to the following conditions:

A. Any assignment may be made only after the improvements to the Property contemplated by this Agreement are completed and paid in full.

B. Any assignment shall be in writing, shall be provided to the Village, shall be

recorded with the Recorder of Deeds of Sangamon County, and shall contain the following provision:

Assignee agrees that this Assignment is subject in all respects to the terms and conditions of a certain Redevelopment Agreement between Assignor and the Village of Chatham dated 5-11-99. That Redevelopment Agreement provides, among other things, that the Village of Chatham is under no obligation to make any payment pursuant to the Redevelopment Agreement unless application for such payment is made in accordance with the Redevelopment Agreement; and that the Village of Chatham's obligations thereunder may be subordinate to certain bond issues and obligations to other redevelopers, as set forth therein.

11. This agreement shall in no way make the Redevelopers and the Village partners, joint venturers, or in any way obligate the Village for any obligations of the Redevelopers to any third party.

12. The terms, conditions, covenants and obligations of this agreement shall run with the land described in Exhibit A, and shall be binding on and shall inure to the benefit of the successors, heirs and assigns of the parties. The Redevelopers shall record a memorandum or notice of the existence of this agreement with the Recorder of Deeds, Sangamon County, Illinois, in substantially the form set forth in Exhibit "C" hereto.

13. Redevelopers have already submitted or shall submit to the Village for review, all development plans for structures and improvements located on the Property for the purpose of determining compliance with applicable laws, statutes, ordinances, rules and regulations, including but not limited to zoning and building code regulations, parking requirements and related matters.

14. Redevelopers shall pay and keep current all taxes and all Village fees in the

nature of utility charges, permit fees and the like, that may from time to time apply to the Property. The Village may deduct any such charges which are past due from payments to Redevelopers under this agreement, provided, however, Redevelopers may after giving notice to the Village and after posting bond or other security satisfactory to the Village in its reasonable judgment, at its own expense, contest in good faith such taxes or fees, in which event it may permit such taxes or fees to remain unpaid during the period of such contest and any appeal therefrom.

15. Redevelopers shall, at the request of the Village, furnish the following, all to be satisfactory in both form and substance, to the Village:

A. Organization documents and filings for the Redevelopers if appropriate, and all resolutions necessary to effect the obligations of the Redevelopers pursuant to this agreement.

B. Firm commitments for financing necessary to complete construction of the Redevelopment Project from sources and in the form acceptable to the Village, or a demonstration of financial capability sufficient to complete the work.

C. Evidence, in a form and manner acceptable to the Village, that the Redevelopers have acquired fee simple title to the Property.

D. Internal Revenue Service taxpayer identification numbers, or social security numbers, as the case may be, for Redevelopers.

E. Such other documents, resolutions and other items reasonably required by the Village, its legal counsel and or bond counsel.

F. Opinion of independent counsel for Redevelopers, reasonable in form and content, regarding the completeness and accuracy of the representations of Redevelopers.

G. Current financial statements of Redevelopers which set forth Redevelopers' ability to financially proceed with Redevelopers' obligations under this agreement.

H. Such individual guarantees of performance as are deemed necessary by the Village to ensure Redevelopers' performance of the covenants, promises and conditions contained in this agreement.

16. Redevelopers shall comply with all applicable statutes of the State of Illinois and ordinances of the Village of Chatham with respect to construction of the improvements to be placed upon the Property, and all contracts for work in connection with the construction of said improvements shall be in compliance with applicable statutes and ordinances.

17. Redevelopers agree to indemnify and save the Village and its officers and employees harmless against all claims by or on behalf of any third party with respect to the Property or business operations carried on in or with respect to the Property, including any costs and expenses, and attorneys fees, incurred by the Village in any litigation brought by a third party.

18. The following shall constitute events of default with respect to this agreement:

A. Any material representation made by Redevelopers in this agreement, or in any certificate, notice, demand or request made by Redevelopers in writing and delivered to the Village, which misrepresentation is not cured within 30 days of demand by the Village;

B. Material failure to perform any covenant, warranty or obligation contained in

this agreement, which is not cured within 30 days of demand by the nonbreaching party;

C. The entry of a decree of foreclosure or the placement of a mortgagee in possession with respect to the Property;

D. The commencement of bankruptcy proceedings by or against a party;

19. In event of breach by a party, the other party may at its option (1) terminate this agreement by delivering a written notice of termination to the breaching party; or (2) bring an action for specific performance; or (3) if the nonbreaching party is the Village, bring an action for damages, limited, however, to the total amounts paid by the Village to Redevelopers prior to the breach. In no event shall the Village be liable for damages to Redevelopers for breach of contract or otherwise. No waiver by a party hereto of a default by the other party shall be deemed a waiver of the rights of the waiving party with respect to any other defaults by the other party.

20. Redevelopers certify that during the site preparation and completion of the Redevelopment Project, they complied with the following:

A. They did not discriminate against any employee or applicant for employment on the basis of race, color, religion, sex, age or national origin. Redevelopers took necessary action to ensure that applicants were employed and treated during employment without regard to race, color, religion, sex, age or national origin, including but not limited to employment, upgrading, demotion, transfer, recruitment, recruitment advertising, layoff, termination, rates of pay and other forms of compensation and selection for training, including apprenticeship. Such action included but was not limited to the following:

Employment, upgrading, demotion, transfer, recruitment, recruitment advertising, layoff, termination, rates of pay or other forms of compensation, and selection for training, including apprenticeship.

B. They did and will during the term of this agreement, in all solicitations or advertisements for employees placed by or on behalf of Redevelopers state that all qualified applicants would receive consideration for employment without regard to race, color, religion, sex, age or national origin.

C. They included or shall include, where required by law, the provisions of subsections A and B of this section in every contract or purchase order and shall require the inclusion of these provisions in every subcontract entered into by any of its contractors, unless exempted by law, rules or regulations, so that such provisions will be binding upon each contractor, subcontractor or vendor, as the case may be.

21. All notices and demands herein required or given hereunder shall be in writing. The mailing of such notice or demand to the Village or to Redevelopers at their respective addresses hereinafter set forth shall be considered sufficient service thereof.

Village of Chatham
Municipal Building
116 East Mulberry
Chatham, Illinois 62629

Mr. Kevin Daugherty and Mrs. Nancy Daugherty
Chatham Collision Repair, Inc.
332 West Williams

Chatham, IL 62629

22. This agreement is the entire agreement of the parties with respect to its subject matter. All prior agreements and understandings are expressly disclaimed. This agreement may be amended only in a writing signed by all the parties and approved by ordinance of the Village.

23. If all or part of any section of this agreement shall be ruled invalid by a court of law, the agreement shall nevertheless be carried out in all other respects as fully as possible, and all other provisions shall remain in full force and effect insofar as possible. If any part of the redevelopment costs scheduled herein to be reimbursed to Redevelopers are ruled to be ineligible, the Village shall nevertheless pay the remaining eligible project costs to Redevelopers under the terms and conditions of this agreement.

24. The provisions of the Act are herein incorporated by reference. In the event that any provision in this agreement conflicts with the Act, the Act shall control.


25. The duty of the Village to make any payment required under this agreement shall be suspended for any period during which the building located upon the Property ceases to be occupied by Redevelopers, or by a lessee of Redevelopers which is engaged in a retail or service business, for a period of six consecutive months. Redevelopers agree to notify the Village whenever this condition occurs and whenever this condition abates. Payments due to Redevelopers for any such period shall be retained by the Village, but nothing in this paragraph shall prevent Redevelopers from recouping available project costs in later periods or in later years up to the full extent permitted by this agreement.

VILLAGE OF CHATHAM, ILLINOIS,

By: _____
Linda Koester, Village President

Date

ATTEST:



Robert Krueger, Village Clerk

Kevin Daugherty

Date

Nancy Daugherty

Date

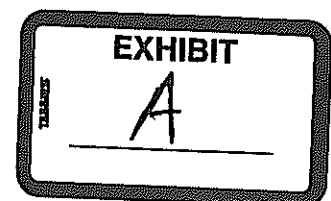
Parcel 1
Tract A

Part of the Northeast Quarter of Section 12, Township 14 North, Range 6 West of the Third Principal Meridian, described more particularly as follows:

Commencing at a plaque in the pavement marking the East Quarter corner of the aforementioned section 12; thence North 0 degrees 03 minutes 29 seconds West along the Section line a distance of 714.01 feet (714.45 feet by Deed); thence North 89 degrees 38 minutes 15 seconds West a distance of 346.26 feet (348.45 feet by Deed) to an iron pipe marking the true point of beginning; thence continuing North 89 degrees 38 minutes 15 seconds West a distance of 198.61 feet to an iron pin; thence North 0 degrees 03 minutes 29 seconds West a distance of 212.33 feet (212.08 feet by deed) to an iron pipe; thence South 89 degrees 34 minutes 18 seconds East a distance of 198.63 feet to an Iron pipe; thence South 0 degrees 03 minutes, 29 seconds East a distance of 212.10 feet (212.08 feet by Deed) to the true point of beginning, all In the County of Sangamon, State of Illinois.

Tract B

Non-exclusive easement for the benefit of Parcel I as created by deed from Robert Eugene Williams and Joyce Elaine Williams to Eldon Rose and Chris Webber dated September 17, 1987 and recorded September 18, 1987 as Document No. 79561 for passageway over the real state described as Lot Fourteen (14) of Stevens Addition to the Village of Chatham and a tract of land beginning at a point at the Northwest corner of said Lot Fourteen (14); thence North 25 feet to a point; thence East 40 feet to a point; thence South 25 feet to the Northeast corner of said Lot Fourteen (14); thence West 40 feet to the point of beginning, all being situated in the Village of Chatham, Sangamon County, Illinois.



CHATHAM ECONOMIC DEVELOPMENT
TIF APPLICATION WORKSHEET

ALLOWABLE
REIMBURSABLE
EXPENSES

Costs of studies, surveys, development of plans, and specifications, implementation and administration the redevelopment plan. . . staff and professional service costs for architectural, engineering, legal, marketing, financial planning, or other services provided that no charge for services are based on a percentage of tax increment collected;

1 \$ 1520.00

Property assembly costs, . . . acquisition of land and other property, real or personal or rights therein, demolition of buildings, and the clearing and grading of land;

2 \$ 5248.48

Costs of rehabilitation, reconstruction, or repair or remodeling of existing public or private buildings and fixtures;

3 \$ 0

Cost of the construction of public works or improvements

4 \$ 14435.67

Cost of job training or retraining projects;

5 \$

Financing costs. . . all necessary and incidental expenses related to the issuance of obligations and which may include payment of interest on any obligation issued hereunder accruing during the estimated period of construction of any redevelopment project for which such obligations are issued and for not exceeding thirty-six (36) months thereafter, and including reasonable reserves related thereto

6 \$ 450.00 (DCCA)

All or a portion of a taxing district's capital costs resulting from the redevelopment project necessarily incurred or to be incurred in furtherance of the objectives of the redevelopment plan and project to the extent the municipality by written agreement accepts and approves such costs

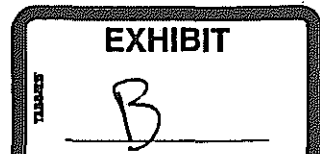
7 \$

Relocation costs to the extent the municipality determines that relocation costs shall be paid or is required to make payment of relocation costs by Federal or State law

8 \$

Payment in lieu of taxes;

9 \$



Costs of job training . . (see statute)

10 \$ _____

\$ 21,654.16 SubTotal allowable
reimbursable
expenses

Redevelopment costs
not subject to reimbursement

11 \$ 68,434.99

Total redevelopment costs
(reimbursable + nonreimbursable)

\$ 90,089.15

Interest cost incurred by a redeveloper related to
the construction, renovation or rehabilitation of a
redevelopment project provided that:

- A. such costs are to paid directly from the special tax allocation fund established pursuant to this Act; and
- B. Such payments in any one year may not exceed 30% of the annual interest costs incurred by the redeveloper with regard to the redevelopment project during that year;
- C. if there are not sufficient funds available from the special tax allocation fund to make the payment pursuant to this paragraph then the amounts so due shall accrue and be payable when sufficient funds are available in the special tax allocation fund; and
- D. the total of such interest payments paid pursuant to this Act may not exceed 30% of the total (i) cost paid or incurred by the redeveloper for the redevelopment project plus (ii) redevelopment project costs excluding any property assembly costs and any relocation costs incurred by a municipality pursuant to this Act

Maximum interest allowable (30% of total
redevelopment costs including reimbursable and
non-reimbursable expenses)

\$ 27,026.75

Total funds available for reimbursement

\$ 48,680.91

Estimated tax increment for year _____

\$ _____

This amount is approved and recommended to the Chatham
Economic Development Commission for the year _____

\$ _____

This is a _____ one time payment _____ recurring payment to be reviewed
annually

* See attached exhibits for calculations of figures

This work sheet has been prepared by

Bruce Thompson

This work sheet has been reviewed by

Chatham EDC

This space for Recorder of Deeds

MEMORANDUM OF CONTRACT AFFECTING REAL PROPERTY

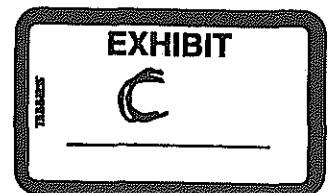
Please Take Notice that on MAY 11, 1999, KEVIN AND NANCY DAUGHERTY entered into a contract with the VILLAGE OF CHATHAM, ILLINOIS, an Illinois Municipal Corporation, entitled "Redevelopment Agreement for Private Redevelopment between the Village of Chatham and Kevin and Nancy Daugherty". The contract contains covenants which affect the real property legally described as set forth in Exhibit 1 hereto. The contract provided by its terms that a memorandum thereof would be filed with the Recorder of Deeds of Sangamon County, Illinois.

Dated this 12 day of MAY, 1999.

VILLAGE OF CHATHAM, ILLINOIS

By: Robert A. Kueper

Village Clerk



KEVIN DAUGHERTY

NANCY DAUGHERTY

Prepared by:
Return to:
John M. Myers
Rabin, Myers & Hanken, P.C.
1300 S. Eighth Street
Springfield, IL 62703

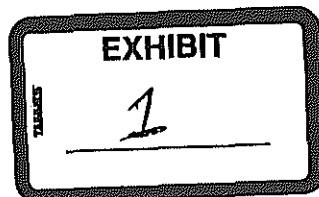
Parcel 1
Tract A

Part of the Northeast Quarter of Section 12, Township 14 North, Range 6 West of the Third Principal Meridian, described more particularly as follows:

Commencing at a plaque in the pavement marking the East Quarter corner of the aforementioned section 12; thence North 0 degrees 03 minutes 29 seconds West along the Section line a distance of 714.01 feet (714.45 feet by Deed); thence North 89 degrees 38 minutes 15 seconds West a distance of 346.26 feet (348.45 feet by Deed) to an iron pipe marking the true point of beginning; thence continuing North 89 degrees 38 minutes 15 seconds West a distance of 198.61 feet to an iron pin; thence North 0 degrees 03 minutes 29 seconds West a distance of 212.33 feet (212.08 feet by deed) to an iron pipe; thence South 89 degrees 34 minutes 18 seconds East a distance of 198.63 feet to an Iron pipe; thence South 0 degrees 03 minutes, 29 seconds East a distance of 212.10 feet (212.08 feet by Deed) to the true point of beginning, all In the County of Sangamon, State of Illinois.

Tract B

Non-exclusive easement for the benefit of Parcel I as created by deed from Robert Eugene Williams and Joyce Elaine Williams to Eldon Rose and Chris Webber dated September 17, 1987 and recorded September 18, 1987 as Document No. 79561 for passageway over the real state described as Lot Fourteen (14) of Stevens Addition to the Village of Chatham and a tract of land beginning at a point at the Northwest corner of said Lot Fourteen (14); thence North 25 feet to a point; thence East 40 feet to a point; thence South 25 feet to the Northeast corner of said Lot Fourteen (14); thence West 40 feet to the point of beginning, all being situated in the Village of Chatham, Sangamon County, Illinois.



ORDINANCE CERTIFICATE

STATE OF ILLINOIS)
) SS.
COUNTY OF SANGAMON)

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

I do further certify that the ordinance attached hereto is a full, true, and exact copy of Ordinance No. 99-___, adopted by the President and Board of Trustees of said Village on the ___ day of _____, 1999, said Ordinance being entitled:

AN ORDINANCE APPROVING AN AGREEMENT FOR PRIVATE REDEVELOPMENT BETWEEN THE VILLAGE OF CHATHAM AND KEVIN AND NANCY DAUGHERTY

I do further certify that prior to the making of this certificate, the said Ordinance was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Village this ___ day of _____, 1999.

Village Clerk