

Ordinance No. 94-66

**AN ORDINANCE APPROVING THE FINAL PLAT OF SUBDIVISION  
OF PARKVIEW ESTATES SUBDIVISION PLAT II**

*BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE  
VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:*

**SECTION 1:** The final plat of subdivision of Parkview Estates Subdivision Plat II and covenants and documents thereto attached are hereby approved, subject to approval by the Village Attorney of amendments to the covenants pertaining to drainage and expressly referencing Plat II.

**SECTION 2:** Subject to Section I, the President is authorized and directed to sign said Plat II on behalf of the Village.

**SECTION 3:** As recommended by the Village Engineer pursuant to Exhibit A hereto, surety in the amount of \$117,500 for construction of the public improvements in Parkview Estates Subdivision Plat II is hereby approved. The letter of credit issued by First of America Bank on October 18, 1994, attached as Exhibit B is approved as surety therefor.

**SECTION 4:** This Ordinance is effective immediately.

PASSED this 25 day of October, 1994.

  
\_\_\_\_\_  
LINDA KOESTER, VILLAGE PRESIDENT

ATTEST:

Penney Mooney  
Village Clerk

AYES:	<u>5</u>
NAYS:	<u>1</u>
PASSED:	<u>10-25-94</u>
APPROVED:	<u>10-25-94</u>
ABSENT:	<u>0</u>



**GREENE & BRADFORD, INC.**  
OF SPRINGFIELD  
CONSULTING ENGINEERS

3501 CONSTITUTION DRIVE  
SPRINGFIELD, ILLINOIS 62707  
(217) 793-8844  
(217) 793-6227 FAX

October 25, 1994

Mr. Del McCord, Village Administrator  
Village of Chatham  
116 East Mulberry  
Chatham, IL 62629

RE: Parkview Estates  
G&B# 93233

Dear Mr. McCord:

This letter documents and approves the drainage plan that the Developer, Mr. George Kemp, has elected to construct at the above subdivision.

We concur with the 50 year design of the 36" pipe culvert calculations submitted by John Reynolds' office. This pipe culvert will traverse the perimeter of Lots 44 - 48. An overflow swale will be constructed over the 36" pipe culvert to convey the storms that exceed the 50 year frequency. No water from the south should enter thru Lots 41 - 43.

Also, we have reviewed the Plat 2 bond request per John Reynolds 10/18/94 letter and concur with their request of \$117,500.00 (includes the 25% contingency).

If you have any questions, please contact our office.

Respectfully,  
GREENE & BRADFORD, INC.

Joseph L. Greene, P.E.

xc: John Myers  
Meridith Branham  
John Reynolds

JJ/srf

EXHIBIT A

First of America Bank -  
Springfield, N.A.  
One Old Capitol Plaza North  
Springfield, Illinois 62794-9268  
Telephone: 217-753-7100

IRREVOCABLE LETTER OF CREDIT  
FOA NO. 94028  
October 18, 1994

TO: Village of Chatham  
117 East Mulberry  
Chatham, Illinois 62629



Gentlemen:

We hereby issue our Irrevocable Letter of Credit FOA No. 94028 in favor of Village of Chatham, its successors and assigns (hereinafter referred to as "Beneficiary"), for the account of Kemp Industrial Refrigeration, Inc., (hereinafter referred to as "the Account Party"), in the amount of ONE HUNDRED SEVENTEEN THOUSAND FIVE HUNDRED AND NO/100---DOLLARS (\$117,500.00).

Funds under this Irrevocable Letter of Credit are available to Beneficiary by its draft, payable at sight, drawn on FIRST OF AMERICA BANK - SPRINGFIELD, N.A., Springfield, Illinois, accompanied by an affidavit of the Village Engineer stating:

"There has been an Event of Default in connection with the completion of the public improvements to the Parkview Estates Subdivision, Second Addition, as depicted on the approved construction plans or in accordance with the Subdivision Ordinance of the Village of Chatham"

and specifying the work to be completed including cost estimates.

Except as otherwise expressly stated herein, this credit is subject to the provisions of the Uniform Customs and Practice for Documentary Credits, 1983 revision, ICC Publication n° 400.

We hereby agree with the drawers, endorsers and good faith holders of drafts drawn under and in compliance with the terms of this Letter of Credit that such drafts will be duly honored upon presentation to us on or before the close of business on May 1, 1995. This Letter of Credit shall be automatically extended for additional periods of one year from the expiration date unless sixty (60) days prior to such date the Bank shall notify you in writing, by registered mail at the above address, that we elect not to renew this Letter of Credit for such additional period. All documents are to be forwarded to us by mail or hand delivered to us at our offices, Attention: Commercial Real Estate Department, One Old Capitol Plaza North, Springfield, Illinois 62794-9268. Each draft presented pursuant to the terms of this Irrevocable Letter of Credit must bear the clause "Drawn under Irrevocable Letter of Credit FOA No. 94028."

FIRST OF AMERICA BANK - SPRINGFIELD, N.A.

BY:   
FRANK E. OWENS, Vice President

ATTEST:

  
Its \_\_\_\_\_

FOAS-VML94298.KM1

EXHIBIT B

ORDINANCE CERTIFICATE

STATE OF ILLINOIS     )  
                                  )    SS.  
COUNTY OF SANGAMON    )

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Chatham, Sangamon County, Illinois.

I do further certify that the ordinance attached hereto is a full, true, and exact copy of Ordinance No. 94-\_\_\_\_, adopted by the President and Board of Trustees of said Village on the \_\_\_\_\_ day of \_\_\_\_\_, 1994, said Ordinance being entitled:

**AN ORDINANCE APPROVING THE FINAL PLAT OF SUBDIVISION  
OF PARKVIEW ESTATES SUBDIVISION PLAT II**

I do further certify that prior to the making of this certificate, the said Ordinance was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said Village this \_\_\_\_ day of \_\_\_\_\_, 1994.

\_\_\_\_\_  
Village Clerk