ORDINANCE NO. 87-8

AN ORDINANCE APPROVING MEMBERSHIP IN THE ILLINOIS MUNICIPAL LEAGUE RISK MANAGEMENT ASSOCIATION AND AUTHORIZING THE EXECUTION OF AN INTERGOVERNMENTAL COOPERATION CONTRACT

WHEREAS, the Village Board of __CHATHAM__ has reviewed the Plan of the Illinois Municipal League Risk Management Association including By-Laws, the Intergovernmental Cooperation Contract, and the anticipated cost of participation in the Plan; and,

WHEREAS, the Village Board finds it to be in the public interest of the Village to participate in the Plan.

NOW, THEREFORE, BE IT ORDAINED by the Village Board of __CHATHAM__ as follows:

1. That the Village Board does hereby authorize and approve membership in the Illinois Municipal League Risk Management Association and directs the president and clerk to execute an Intergovernmental Cooperation Contract with the Illinois Municipal League Risk Management Association for membership for a period of one (1) year beginning the date the Association commences providing risk coverage to its members and each year thereafter unless this ordinance is repealed.

2. Each Member hereby agrees to contribute to the Association a sum of money to be determined by the Association at the time of application based on the needs of the Association and the loss experience of the Member, which sum shall constitute the cost of the Member's first year contribution for membership in the Association. Membership contributions for second and subsequent years shall be calculated in accordance with the loss experience of the City, and the needs of the Association including total losses and expenditures of the Self-Insured Retention Fund of the Association.

3. That this Ordinance shall be effective immediately upon its passage and approval.

W.E. Moore
PRESIDENT

ATTEST:

Barbara J. Buckhaus
CLERK

Passed this 23 day of June, 1987.

Approved this 23 day of June, 1987.

I, _Barbara J. Buckhaus_ Clerk of the Village of __Chatham__, Illinois, do hereby Certify that the foregoing is a true and correct copy of Ordinance No. 87-8 as adopted the 23rd day of June, 19 87.

Barbara J. Buckhaus
CLERK