

ORDINANCE NO. 86-6

AN ORDINANCE APPOINTING *Pehlman + Dold*
AS AUDITOR OF THE FUNDS AND ACCOUNTS OF THE VILLAGE OF CHATHAM

WHEREAS, the Village of Chatham is required by law to cause audit of all the funds and accounts of the Village to be made annually by accountants licensed to practice public accounting under the laws of the State of Illinois; and

WHEREAS, it is required by law that such audit shall be begun as soon as possible after the close of the fiscal year ending April 30, 1986; and

WHEREAS, it is necessary and convenient to retain and appoint such accountants to make such audit for the fiscal year commencing May 1, 1985:

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:

Section 1: The Village of Chatham does hereby retain and appoint *Pehlman and Dold*, accountants, to audit all of the funds and accounts of the Village for the fiscal year of the Village commencing May 1, 1985, and ending April 30, 1986, upon the terms and conditions set forth in the letters of proposal from dated April , 1986.

Section 2: The audit shall be made in accordance with generally accepted auditing standards. Reporting on the financial position and results of financial operations for each fund of the Village shall be in accordance with generally accepted accounting principles, insofar as possible. The audit report shall consist of the professional opinion of the accountants with respect to the financial statements, or of an opinion cannot be expressed, a declaration that the accounts are unable to express such opinion and an explanation of the reasons they cannot do so. Village authorities shall not impose limitations on the scope of the audit to the extent that the effect of such limitations will result in the qualification of the opinion of the accountants.

Audits of electric, water and sewer funds shall be made on the accrual basis of accounting. Audits of Village corporate, motor fuel, cemetery and revenue sharing funds shall be made on the case basis of accounting.

Section 3: All ordinances, resolutions and parts thereof in conflict herewith be and the same hereby are repealed.

Section 4: This Ordinance shall be in full force and effect upon passage and approval as provided by law.

PASSED April 22, 1986

APPROVED April 22, 1986

D.E. Moore

President, Board of Trustees
Village of Chatham

ATTEST:

Barbara J. Buckhaus
Village Clerk