

ORDINANCE NO. 83-7

AN ORDINANCE AUTHORIZING THE SALE OF PERSONAL  
PROPERTY OWNED BY THE VILLAGE OF CHATHAM

WHEREAS, in the opinion of at least three-fourths of the corporate authorities of the Village of Chatham it is no longer necessary or useful to or for the best interests of the Village of Chatham to retain the personal property described as 253 used transformers now owned by it; and

WHEREAS, U.S. Transformer, Inc., P. O. Box 206, Jordan, Minnesota, 55352 the highest and best bid for such personal property for the sum of Ten Thousand Five Hundred (\$10,500) Dollars.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, ILLINOIS:

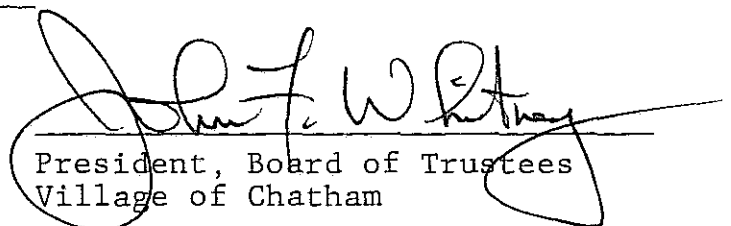
Section 1: Pursuant to Section 11-76-4 of the Illinois Municipal Code, Ill. Rev. Stat., Chapter 24, Section 11-76-4, the Board of Trustees of the Village of Chatham find that the personal property described as 253 used transformers, now owned by the Village of Chatham, is no longer necessary or useful to the Village of Chatham and the best interest of the Village of Chatham will be served by its sale.

Section 2: Pursuant to said Section 11-76-4, the President of the Board of Trustees be, and he is hereby, authorized and directed to sell the personal prperty described as 253 used transformers now owned by the Village of Chatham to U.S. Transformers, Inc., P. O. Box 206, Jordan, Minnesota, 55352 for the sum of Ten Thousand Five Hundred (\$10,500) Dollars.

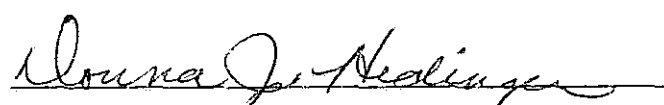
Section 3: This Ordinance shall be effective upon passage by at least three-fourths of all the corporate authorities, and approval in the manner provided by law.

PASSED 3-22-83

APPROVED 3-22-83

  
President, Board of Trustees  
Village of Chatham

ATTEST:

  
Village Clerk