

ORDINANCE NO. 81-12

AN ORDINANCE ESTABLISHING A POLICE PENSION FUND IN  
THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS

WHEREAS, Article 3 of the Illinois Pension Code (Ill. Rev. Stat., Chap. 108-1/2, Art. 3), requires each Village of not less than 5,000 nor more than 500,000 inhabitants, as determined from the United States Government statistics or a census taken at any time by the village, to establish and administer a police pension fund; and

WHEREAS, the population of this Village is now more than 5,000 but less than 500,000 inhabitants as determined by the 1980 census conducted by the Federal Government;

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHATHAM, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:

Section 1. Finding of Facts. The Corporate Authorities of this municipality hereby find as facts all of the matters hereinabove alleged in the 'whereas' clauses of this Ordinance.

Section 2. Establishment of the Fund. There is hereby established a police pension fund in this municipality, as required by law.

Section 3. Board of Trustees of the Fund. The Board of Trustees of the said fund shall consist of five (5) members, all of whom shall be residents of said Village. The members of said Board of Trustees shall be selected as provided for by law, for the respective terms provided by law, to-wit: Two (2) of the members of said Board shall be appointed by the President of the Board of Trustees of this Village. One (1) of said members so appointed shall serve for the period of one (1) year beginning on the second Tuesday in May after this municipality came, by virtue of having obtained the necessary population, within the provisions of the aforesaid act, and one (1) of said members shall serve for a period of two (2) years, beginning on the same date. The successors to each of the foregoing Trustees shall serve for a period of two (2) years each commencing on the second Tuesday in May, or until such time as their successors are appointed and qualified. The third and fourth members of said Board of Trustees of said Fund shall be elected from the regular police force by the active members of said force. The fifth member shall

be elected by and from among the beneficiaries of the Fund as soon as there are such beneficiaries. The members to be elected shall be elected by ballot for a term of two (2) years, beginning on the second Tuesday of the first May after said election, at a regular election, as aforesaid, at which election all members of the regular police force shall be entitled to vote for the police force members of the Board and all beneficiaries of lawful age shall be entitled to vote for the members chosen from among the beneficiaries. The election provided for in this Section shall be held biennially on the third Monday in April, under the Australian ballot system, at such place or places in said Village, under such regulations as shall be prescribed by the appointed members of said Board. In the event of the death, resignation or inability to act of any member of said Board, elected under the provisions of this Section, the successor of such member shall be elected for the unexpired term at a special election, which shall be called by said Board and shall be conducted in the manner as are the regular elections provided for above. Suitable rooms for offices and meetings of such Board shall be assigned by the President or Board of Trustees of said Village. Said Board of Trustees of said pension fund, which shall be known as The Board of Trustees of the Police Pension Fund of the Village of Chatham, Sangamon County, Illinois, shall meet at least quarterly on the second Tuesday of July, October, January and April annually, as provided by law, and shall hold such additional meetings as may be called by the President of said Board (see Ill. Rev. Stat., Chap. 108-1/2, Sections 3-128 to 3-130).

Section 4. Revenue to be Deposited in the Fund. There shall be deposited in the pension fund the sums required by law, which presently shall include 8-1/2% per month deducted from the salary of each member of the police force, the proceeds of an annual tax to be levied in such amount as is required by Section 3-125 of the aforesaid Article 3 of said Illinois Pension Code as amended, and such other funds as provided for by said Section 3-125.

Section 5. Duties and Powers of Board. Said Board of Trustees of said Pension Fund shall have control of the management of all funds belonging to, or designated by law or ordinance as a part of, the aforesaid

Police Pension Fund and of the administration thereof, as provided by statute and ordinance.

Section 6. Article 3 of the Illinois Pension Code as Amended Controlling. Reference is hereby made to Article 3 of the Illinois Pension Code as amended (Ill. Rev. Stat., Chap. 180-1/2, Article 3) for such details and matters as are not set forth herein. In case of any conflict, if any, the applicable provisions of said Code shall control, and as said Code is amended from time to time, the provisions hereof, insofar as any variance may develop therefrom, if any, shall automatically be construed so as to conform therewith.

Section 7. Publication--When Effective--Repeal. A copy of this Ordinance shall be published once promptly hereafter in The Chatham Clarion, a secular newspaper published in this municipality and having a general circulation therein; and subject to being duly passed and approved, this Ordinance shall be in full force and effect from and after the tenth day immediately following its publication as provided for as aforesaid, and all parts of ordinances in conflict herewith, if any, are hereby repealed to the extent of (and only to the extent of) such conflict (Ill. Rev. Stat., Chap. 24, Section 1-2-4).

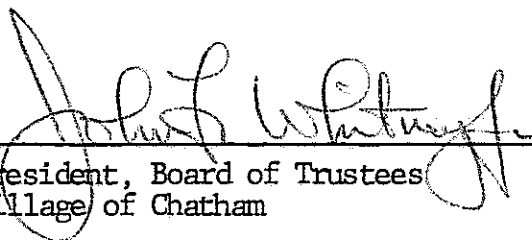
The foregoing Ordinance was adopted by a vote as follows:

Ayes: 6 Nays: 0

PASSED 6-9-81, 1981

APPROVED 6-9, 1981

PUBLISHED \_\_\_\_\_, 1981

  
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President, Board of Trustees  
Village of Chatham

ATTEST:

  
\_\_\_\_\_  
Village Clerk